

Archer Wealth Management

Newsletter



June 12th, 2020

Welcome to our regular newsletter, where we will do our best to keep you informed with Financial Planning, Estate Planning, Investment Management News, Tax Saving Strategies and various other ideas or photographs that you might like. We welcome your feedback as well as your referrals.

Netflix and “Staycation” time!



Charles-Antoine Crête and Cheryl Johnson co-chefs of Montréal Plaza one of the restaurants featured in “Somebody Feed Phil”. Photo: John Archer

I used to be (still am, actually) a huge fan of US chef and travel/food star, Anthony Bourdain. I have most of his books and cookbooks. Tragically, he ended his life two years ago while shooting an episode of his TV show in France. To help fill this void is a relative newcomer, Philip Rosenthal, the star of the show “Somebody Feed Phil” now streaming on Netflix. Last fall, Rosenthal was in Montreal where he experienced a taste of what our fine city has to offer. This episode is delicious!

Rosenthal has an insatiable curiosity, a nose for food talent and a hunger for adventure (enjoying the food puns?) While they just scraped the edges of the plates (enough already, John!) in exposing the fine foods offered in Montreal, it is still a joy to experience Montreal through a visitor’s eyes particularly one with film crew following him around! Search on Netflix for “Somebody Feed Phil”, choose Season 3, scroll through the episodes and choose Episode 5 “Montreal” and feast your eyes (oh gawd!).

Enjoy!

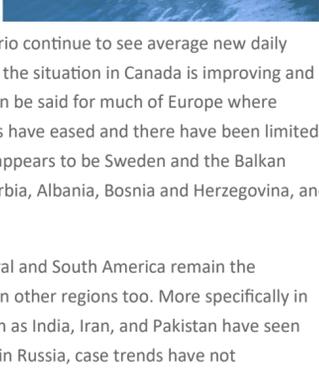
P.S. The other episodes of Somebody Feed Phil are also fun such as the one on New Orleans (now with direct flights from Montreal- once we are allowed to cross borders again!) and the one on Mexico City (on my bucket list).

John Archer.

Market News:

Addressing Market Volatility

This week was marked by a return of volatility driven by renewed concern over the global pandemic. It comes after weeks of improving sentiment and growing hope that the worst of the health crisis may have passed and confirmation that the economic recovery had begun. We provide a synopsis of the situation below and implications going forward.



Coronavirus update

First, the good news. The provinces of Quebec and Ontario continue to see average new daily cases that are trending in the right direction. As a result, the situation in Canada is improving and has led to an expansion of reopening plans. The same can be said for much of Europe where mobility trends have been rising as lockdown restrictions have eased and there have been limited signs of any acceleration in cases. The exception to this appears to be Sweden and the Balkan region, where there have been spikes in new cases in Serbia, Albania, Bosnia and Herzegovina, and Macedonia.

Elsewhere, the news has not been as encouraging. Central and South America remain the epicenter of the crisis. But, there are concerning trends in other regions too. More specifically in Southeast Asia and the Middle East where countries such as India, Iran, and Pakistan have seen meaningful increases once again this week. Meanwhile, in Russia, case trends have not accelerated but remain elevated.

Investors appear to be most concerned, and confused, about the pandemic in the U.S. The question and debate centers around whether a resurgence of the virus is occurring. At a national level, this does not appear to be the case. But regionally, the story is less clear. California, Texas, Arizona, Georgia, Florida, and North and South Carolina are some states that have witnessed clear increases in new case volumes over the past week, with some also showing increases in hospitalization rates. Furthermore, the risk of escalation in other states remains very real given the mass gatherings and protests that have created more opportunities for the virus to spread. Investors will undoubtedly be focused on this over the next week.

The right balance

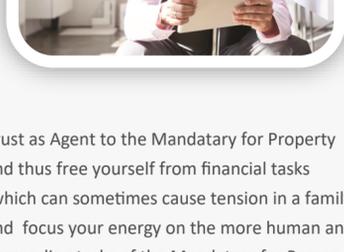
The reemergence of volatility has reminded us that the path of the economic recovery will be uneven, difficult to forecast, and may remain below its full potential for some time to come. Jerome Powell, Chairman of the U.S. Federal Reserve said as much this week when he indicated that the pace of recovery remains “extraordinarily uncertain” and depends heavily on the ability to successfully contain the virus. Herein lies the next challenge for government officials. More specifically, what approach can foster a functioning economy with effective virus control? The answer is not likely a draconian lockdown as was the case for most of the world over the past few months. Instead, it may involve tactics that are regionally focused, allowing businesses to remain open, mandating physical distancing and protective measures, and identifying and tracing emerging risks and outbreaks. Surely, this is easier said than done.

Investors face the difficult task of staying disciplined in their decision making, focusing on their long-term objectives, and not getting influenced by the short-term swings in sentiment and prices. This challenge has been particularly relevant in recent months and holds true today. While we watch the week to week developments closely, and are constantly monitoring our portfolios for opportunities and emerging risks, we remain committed to our long-term approach that is focused on proper planning, asset allocation, rebalancing, and regular reviews of all positions.

Should you have any questions or concerns, please feel free to reach out.

Protection mandate:

Not to be forgotten



Over the past few weeks and months, we have been hearing a lot about deaths and estates. However, we must not forget a major aspect of our personal financial planning : the protection mandate.

Who will take care of your personal needs, your medical care, your food, your clothing? Who will pay your bills, prepare and file your income tax returns, and manage your property and investments? It is important to carefully consider these aspects and to have the right people in the role of Mandatary for Property and Person.

In addition, we remind you that if you are currently acting as an agent for your parents or a loved one, it is possible to appoint the Royal

Trust as Agent to the Mandatary for Property and thus free yourself from financial tasks (which can sometimes cause tension in a family) and focus your energy on the more human and demanding tasks of the Mandatary for Person.

Attached is a description of the services in this regard from our partners at Royal Trust, as well as a summary of the range of tasks associated with the role of Mandatary for Property.

If you would like an introduction to our partners at Royal Trust, do not hesitate to contact either Mauricio (514-878 7527) or myself (514-878 5040).

John Archer

[Click here to access the article](#)



Wealth Management Online

Officially launched

With RBC Wealth Management Online (WM Online), you can stay connected to your financial world, safely from home, or wherever it’s convenient for you. With RBC Wealth Management Online, it’s easy to keep track of your investments from any device you use – mobile, tablet or desktop. You can view and save your eDocuments, make real-time fund transfers, communicate securely with us, view RBC market reports, and more.

Link up with RBC Online Banking

For greater convenience, link your RBC Wealth Management accounts with your other RBC accounts, including RBC Online Banking, to see all of your RBC accounts together. You can also toggle between RBC lines of business without having to sign in with a different client card number.

If you need assistance registering for the first time, if you forgot your Client Card number or your password, or if you need guidance to navigate through the new website, please contact Mauricio at 514 878 7527 or via email at mauricio.bonaguro@rbc.com.

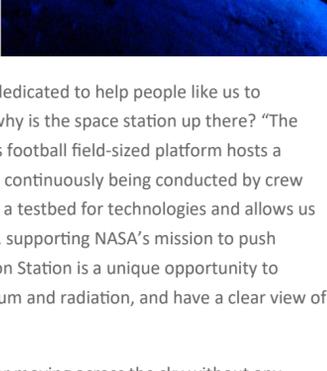
[Click here to open WM Online](#)

If you need to register for the first time, open the link above and click “enroll for online access”

Sorry, no recipes!

It is “Spacecation” time!

Humanity has recently achieved a new milestone in space tourism when SpaceX and NASA sent a spacecraft to the International Space Station (ISS). This triggered my curiosity to find out what is going on up there in the station, and I started researching.



I landed on the NASA website where I found a program dedicated to help people like us to understand and learn about the Station. To begin with, why is the space station up there? “The space station is Earth’s only microgravity laboratory. This football field-sized platform hosts a plethora of science and technology experiments that are continuously being conducted by crew members, or are automated. The space station serves as a testbed for technologies and allows us to study the impacts of long-term spaceflight to humans as NASA’s mission to push human presence farther into space. Flying experiments on Station is a unique opportunity to eliminate gravity as a variable, provide exposure to vacuum and radiation, and have a clear view of the Earth and space.”

In the night sky, the Station looks like an airplane or a star moving across the sky without any flashing lights or change in direction. It also moves much faster than an airplane (28,000 km/hr versus 1,000 km/hr). Since we can spot the ISS with bare eyes, NASA offers an alert service to which we can sign up to and receive an email or a text message 12 hours before a good sighting opportunity exists near our city (and it does pass above Montreal from time to time).

If you are ever interested in following the position and the path of the ISS in real time you can [click here](#) to open the interactive map.

Mauricio

Referrals Corner

Do you have a friend, family member, colleague or client that could benefit from our wealth management services?

Perhaps start by forwarding to them this newsletter?
 The link to our website is: johnarcher.ca

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