

Thournout Turner Wealth Management Group

Quarterly Newsletter – Spring 2018

*Views and opinions for
the clients and friends of*



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A Message from Jim & Allan

To our valued clients,

Spring is officially here & hopefully warmer temperatures are on their way!

Income tax filing is well underway and all mailing of tax slips have been completed. If you have any missing slips or questions regarding your tax packages please give Michelle or Andrea a call directly.

All CRM2 reports as well as tax packages and slips will be available on DS on-line and e-Statements so we are strongly encouraging clients to convert.

If you have any questions regarding any of the information provided, please don't hesitate to contact us directly.

Sincerely,



Jim Thournout



Allan Turner



RBC Wealth Management
Dominion Securities

Mortgage Basics

Buying an Investment Property

Whether you want to generate regular rental income or invest in a longer-term real estate opportunity, our partners at Royal Bank can help you purchase residential investment property with the RBC Investment Property Mortgage.

Features and benefits of an investment property mortgage

The RBC Investment Property Mortgage can provide financing for up to 80% of the appraised value of your rental property.

Offering competitive rates and a range of terms, the RBC Investment Property Mortgage may be the ideal solution if you're considering:

- Acquiring a rental portfolio of one or more properties to build income and equity
- Converting your current home to a rental property
- Purchasing a property for your child to live in

Owning a Vacation Home Can Be a Reality

Buying a vacation property or second home is something special you do for yourself and your loved ones – a way to share the good things in life. The RBC Vacation Home Mortgage can help you enjoy that experience sooner.

Features and benefits of a second/vacation home mortgage

Whether you're looking for a second home that can be used for year-round enjoyment – or a cottage for weekend getaways – the RBC Vacation Home Mortgage could be the ideal solution for your borrowing needs.

The Borrowing Solution that's Right for You

We understand that vacation properties are all different, and that your financing needs are unique. That's why the RBC Vacation Home Mortgage gives you the flexibility to choose the specific mortgage features that work best for you.

Get Your Vacation Home Faster

The RBC Vacation Home Mortgage is Canada's first mortgage solution that lets you finance up to 95% of the value of your vacation home. That means you could own your vacation home sooner than you think!

RBC Homeline Plan®

The RBC Homeline Plan® account is a smart, easy way to manage all your personal credit—from your mortgage to outstanding balances on loans and lines of credit. Plus, you could save hundreds of dollars in interest charges!

Whether you're looking to buy a home and have a 20% down payment, or you're an existing homeowner with at least 20% equity in your home, the RBC Homeline Plan® could be the right solution for all your borrowing needs.

Manage Your Mortgage and Personal Credit under One Plan

With the RBC Homeline Plan®, you have access to our Royal Credit Line® and Royal Bank® mortgages all in one plan, which you can designate for different needs, including home renovations, a new car, a vacation or your child's education. Plus, it's a great way to save money by consolidating any existing debts in your line of credit, under a lower interest rate.

RBC Services Available

Retail Banking

Student Banking – RBC offers a variety of accounts to help give youth & students what they need. No monthly fee student banking, e-mail money using *Interact* e-Transfers and unlimited debits available.

On-line & Mobile Banking - From bill payments and account transfers to investments and loans, RBC Online Banking gives you everything you need to manage your banking and financial needs in one place. Bank and invest anywhere anytime with **RBC® Mobile** app for smartphones & **RBC Canada** app for tablets.

Commercial Banking

Business Succession – Business planning for the long term. If a company is to stand the test of time, then its business plan must do the same. Businesses can remain on the right path, and be prepared to confront new challenges and seize new opportunities by continually reassessing and revising their plan.

Managing Business Risk – Managing risk to maximize reward. Without risk, there is no reward. But critical to reaping a reward is knowing when, where and how to manage risk – especially those less obvious ones that can have a big impact on business success.

Wealth Management

Financial Planning – A financial plan identifies net worth, cash flow, financial objectives, retirement goals and actions needed to achieve stated goals. There are many levels of support available to help you build a financial plan depending on the complexity of your situation.

Insurance Evaluation – Our insurance specialists can determine if a client has adequate financial protection should there be a loss of income due to illness, disability or death

& suggest insurance based strategies to meet financial goals.

Estate & Trust Services – Provide solutions to address the growing needs of aging clients, their families and businesses as it relates to their personal situation to include complex family issues, incapacity or death of a loved one.

Tax Free Savings Accounts

The Tax Free Savings Account (TFSA) was first introduced in 2009, and allows for individuals to contribute savings annually into a tax sheltered plan. To date, the total contribution limit is \$57,500.00. For clients who have already maxed out their TFSA accounts but are looking for alternate ways to tax shelter their non-registered money, they can open TFSA accounts for their adult children or grandchildren and make contributions on their behalf. This is also a great strategy to transfer some of your wealth directly to your family tax free. Contact us for more details.

A Flexible Savings Tool

The TFSA is an extremely flexible savings account that can meet a wide range of needs. It can help you:

- Save for short-term goals like financing home renovations or long-term goals like retirement.
- Build additional tax advantaged retirement savings above and beyond your RRSP.
- Earn tax-free income on surplus RRIF payments that you don't currently need.
- Boost a family member's education savings beyond their Registered Education Savings Plan (RESP).

E-statements

Many of our clients have opted to receive their monthly statements electronically. Just a friendly reminder that IIROC requires clients to log into their DS online accounts and view statements at least annually or they will be reverted back to paper statements. If you are having any problems accessing the system, please contact Andrea directly and she can assist you with this. If you would like to start receiving your statements electronically, please contact Andrea to start this process.

DS on-line

Through DS Online, you can view your RBC Dominion Securities account information from any computer with secure internet access. DS Online will keep you up-to-date with essential tools, resources and messages. Contact Andrea directly if you would like to gain access to your accounts.

- **Detailed Account Information:** View your account information, transaction history, investment news and research 24 hours a day, seven days a week.
- **Intraday Holdings & Balances:** Check the value of your equities, options and mutual funds based on current market pricing.
- **Real-Time Quotes:** Obtain detailed real-time quotes for stocks and options listed on Canadian and U.S. markets, and daily closing prices for mutual funds.
- **Instant transfers between RBC accounts:** *Transfer funds instantly* through DS on-line from your Royal Bank account into your RBC Dominion Securities accounts.

This article is supplied by Jim Thournout and Allan Turner; Investment Advisors with RBC Dominion Securities Inc. Member-Canadian Investor Protection Fund. This article is not intended as nor does it constitute tax or legal advice. Readers should consult their own lawyer, accountant or other professional advisor when planning to implement a strategy.

Quarterly Quote

“Planning is bringing the future into the present so that you can do something about it *now*”

Alan Lakein

Parting Notes

Thank you for reading our Spring 2018 newsletter. As always, we are here to help. If you would like to book an appointment or if you know someone who may benefit from our financial advice or services; please do not hesitate to get in touch with us. Referrals are always welcome.

Contact information for the Thournout Turner Wealth Management Group can be found on the first page of this newsletter.



Disclaimer

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