

# 2021 – Registered plan minimums and maximums



Age at Dec. 31 of previous year (2020)	RRIF/LRIF/pRRIF/LIF/RLIF Minimum	LIF/RLIF Maximum	LIF Maximum	LIF Maximum
		Federal (incl. Territories)	Manitoba <sup>1</sup> , Quebec, Nova Scotia	Alberta <sup>2</sup> , BC <sup>2</sup> , Ontario <sup>2</sup> , Newfoundland and Labrador <sup>2</sup> , New Brunswick, Saskatchewan <sup>3</sup>
55	2.86%	4.11%	6.40%	6.51%
56	2.94%	4.16%	6.50%	6.57%
57	3.03%	4.21%	6.50%	6.63%
58	3.13%	4.27%	6.60%	6.70%
59	3.23%	4.33%	6.70%	6.77%
60	3.33%	4.40%	6.70%	6.85%
61	3.45%	4.47%	6.80%	6.94%
62	3.57%	4.55%	6.90%	7.04%
63	3.70%	4.64%	7.00%	7.14%
64	3.85%	4.74%	7.10%	7.26%
65	4.00%	4.85%	7.20%	7.38%
66	4.17%	4.97%	7.30%	7.52%
67	4.35%	5.11%	7.40%	7.67%
68	4.55%	5.26%	7.60%	7.83%
69	4.76%	5.44%	7.70%	8.02%
70	5.00%	5.63%	7.90%	8.22%
71	5.28%	5.85%	8.10%	8.45%
72	5.40%	6.11%	8.30%	8.71%
73	5.53%	6.41%	8.50%	9.00%
74	5.67%	6.76%	8.80%	9.34%

Age at Dec. 31 of previous year (2019)	RRIF/LRIF/pRRIF/LIF/RLIF Minimum	LIF/RLIF Maximum	LIF Maximum	LIF Maximum
		Federal (incl. Territories)	Manitoba <sup>1</sup> , Quebec, Nova Scotia	Alberta <sup>2</sup> , BC <sup>2</sup> , Ontario <sup>2</sup> , Newfoundland and Labrador <sup>2</sup> , New Brunswick, Saskatchewan <sup>3</sup>
75	5.82%	7.17%	9.10%	9.71%
76	5.98%	7.64%	9.40%	10.15%
77	6.17%	8.19%	9.80%	10.66%
78	6.36%	8.83%	10.30%	11.25%
79	6.58%	9.58%	10.80%	11.96% <sup>3</sup>
80	6.82%	10.48%	11.50%	12.82%
81	7.08%	11.59%	12.10%	13.87%
82	7.38%	12.97%	12.90%	15.19%
83	7.71%	14.74%	13.80%	16.90%
84	8.08%	17.11%	14.80%	19.19%
85	8.51%	20.42%	16.00%	22.40%
86	8.99%	25.40%	17.30%	27.23%
87	9.55%	33.69%	18.90%	35.29%
88	10.21%	50.26%	20.00%	51.46%
89	10.99%	100.00%	20.00%	100.00%
90	11.92%	100.00%	20.00%	100.00%
91	13.06%	100.00%	20.00%	100.00%
92	14.49%	100.00%	20.00%	100.00%
93	16.34%	100.00%	20.00%	100.00%
94	18.79%	100.00%	20.00%	100.00%
95 & above	20.00%	100.00%	20.00%	100.00%

Sources: Federal and provincial pension legislations, regulations and policies, 2021

- NOTES:
- RRIF/LRIF/pRRIF/LIF/RLIF plans of every jurisdiction share the same minimum payment rates. LIF/RLIF plans have maximums that vary by jurisdiction.
  - Prince Edward Island does not have pension legislation.
  - No proration is required on the maximum in the first year of LIF payments for British Columbia, Manitoba, New Brunswick, Quebec or Alberta where a LIF is opened during the year.
  - If you are receiving temporary income, the maximum amount you receive could be adjusted.

- FOOTNOTES:
- 1) • Manitoba allows transfers of up to 50% from a LIRA to a prescribed RRIF. Prescribed RRIFs do not have maximum withdrawal limits.
    - The maximum LIF payment for Manitoba is the greater of the percentage in the above columns or the sum of the previous year's investment return plus 6% of any amounts transferred in from a LIRA or pension plan in the current year.
  - 2) • The maximum LIF payment for Alberta, British Columbia, Newfoundland and Labrador, and Ontario is the greater of the percentage in the above columns or the previous year's investment return.
  - 3) • Saskatchewan allows transfers from a LIRA to a prescribed RRIF. Prescribed RRIFs do not have maximum withdrawal limits.
    - Saskatchewan LIFs have not been offered since April 2002. Any pre-existing LIF must be converted to a life annuity before December 31 of the year in which you turn 80. Since the LIF will cease to exist at this date, subsequent maximum payment rates do not apply.

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