



The Corporate Cash Management Account

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Wealth Management
Dominion Securities

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Earn the highest current interest on Corporate Cash balances

- Government of Canada T-Bill
 - As a direct obligation of the Government of Canada, T-Bills offer the highest possible level of financial security
 - the most liquid instruments available with large volumes traded daily on the secondary market
- Bankers Acceptances (BA's)
 - are commercial bank drafts, drawn by a corporate borrower for payment on a specified future date
 - BA's represent one of the most popular combinations of safety, liquidity, and risk among short term investors. Reflecting the credit rating of the "guaranteeing" bank, BAs provide a slightly higher rate of return than Canada Treasury Bills
- US Money Market Instruments
 - include treasury bills, BA's, commercial paper. Canada T-bills denominated in US\$ can also be used



Features

- No fee corporate account
- We shop for the best, direct, short term yields for our clients
- Electronic transfer of funds into, and out of the account, T+1 settlement
- We can provide you with daily updates on current available rates (emailed to you)
- Adds value to corporate cash (yield pickup to offset corp. banking fees, accounting fees)
- Direct line of contact with Jody and Rob



Current Rate samples — as of June 27, 2024 (please contact us for current rates) (based on \$500,000 balance)

Government of Canada T-Bills

- 30 day - **4.61**
- 60 day - **4.59**
- 90 day - **4.58**
- 180 day - **4.54**

Bankers Acceptance

- 30 day - **4.66**
- 60 day - **4.62**
- 90 day - **4.60**

US T-Bills

- 30 day - **5.21**
- 90 day - **5.26**
- 180 day - **5.23**



Mechanics of the Corporate Cash Management Account

Open Corporate Account for the client

- Collect corporate information from the client (including CRA Tax ID)
- Collect beneficial ownership information, and signing and trading officer information
- eSign documentation, including setting up account with ability to move funds to and from the bank (CRS and W8ben-e)
- Collect proof of existence, proof of directors, proof of business address

Acquire Permission to Pull funds in from their Corporate Bank account

- Reverse bankwire funds into the investment account

Discuss and Process Investment

- We will discuss all options for short term, guaranteed, liquid investments
- We will contact the client upon maturity to discuss need for cash, or reinvestment



2 Discount Bonds

AAA rated, with better rates than GICs...

- Government of Canada bonds were issued during the Pandemic with yields of 0.25 to 0.5%... today they trade at deep discounts to par
- A portion of the income is treated as Capital Gains
- Today's "Taxable Equivalent Yield" on these bonds (assuming the highest marginal tax rate, at the new 66.6% capital gains inclusion rate) can be 5.5 to 6.5% (examples, as of June 27, 2024)(Please contact us for current rates)

Term	Investment	Price	Yield to Maturity**	Taxable Equivalent Yield** 50% inclusion rate	Taxable Equivalent Yield** 66.6% inclusion rate
1 year	Canada 1.5% 9/1/2024	99.40	4.56%	6.65%	6.01%
2 year	Canada 0.25% 3/1/2026	94.11	3.90%	6.05%	5.34%
3 year	Ontario 1.05% 9/8/2027	92.02	3.72%	5.28%	4.78%
4 year	GIC is best		4.60	4.60	4.60
5 year	Ontario 1.55% 11/01/2029	88.68	3.69%	4.93%	4.55%

**Yields as of June 27, 2024. Yields are subject to change and availability. (please contact us for current rates



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