

# 2024 personal tax rates

## British Columbia



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$72	0.5%	5.1%	0.0%	3.6%	2.5%
\$16,000	\$217	1.4%	20.1%	0.0%	10.4%	10.0%
\$18,000	\$619	3.4%	20.1%	0.0%	10.4%	10.0%
\$20,000	\$1,020	5.1%	20.1%	0.0%	10.4%	10.0%
\$22,000	\$1,421	6.5%	20.1%	0.0%	10.4%	10.0%
\$24,000	\$1,822	7.6%	20.1%	0.0%	10.4%	10.0%
\$26,000	\$2,223	8.6%	20.1%	0.0%	10.4%	10.0%
\$28,000	\$2,625	9.4%	20.1%	0.0%	10.4%	10.0%
\$30,000	\$3,026	10.1%	20.1%	0.0%	10.4%	10.0%
\$32,000	\$3,427	10.7%	20.1%	0.0%	10.4%	10.0%
\$34,000	\$3,828	11.3%	20.1%	0.0%	10.4%	10.0%
\$36,000	\$4,229	11.7%	20.1%	0.0%	10.4%	10.0%
\$38,000	\$4,631	12.2%	20.1%	0.0%	10.4%	10.0%
\$40,000	\$5,032	12.6%	20.1%	0.0%	10.4%	10.0%
\$42,000	\$5,433	12.9%	20.1%	0.0%	10.4%	10.0%
\$44,000	\$5,834	13.3%	20.1%	0.0%	10.4%	10.0%
\$46,000	\$6,235	13.6%	20.1%	0.0%	10.4%	10.0%
\$48,000	\$6,638	13.8%	22.7%	0.0%	13.5%	11.4%
\$50,000	\$7,092	14.2%	22.7%	0.0%	13.5%	11.4%
\$52,000	\$7,546	14.5%	22.7%	0.0%	13.5%	11.4%
\$54,000	\$8,000	14.8%	22.7%	0.0%	13.5%	11.4%
\$56,000	\$8,461	15.1%	28.2%	7.6%	19.8%	14.1%
\$58,000	\$9,025	15.6%	28.2%	7.6%	19.8%	14.1%
\$60,000	\$9,589	16.0%	28.2%	7.6%	19.8%	14.1%
\$62,000	\$10,153	16.4%	28.2%	7.6%	19.8%	14.1%
\$64,000	\$10,717	16.7%	28.2%	7.6%	19.8%	14.1%
\$66,000	\$11,281	17.1%	28.2%	7.6%	19.8%	14.1%
\$68,000	\$11,845	17.4%	28.2%	7.6%	19.8%	14.1%

\* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

\*\* Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

# 2024 personal tax rates

British Columbia



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$12,409	17.7%	28.2%	7.6%	19.8%	14.1%
\$72,000	\$12,973	18.0%	28.2%	7.6%	19.8%	14.1%
\$74,000	\$13,537	18.3%	28.2%	7.6%	19.8%	14.1%
\$76,000	\$14,101	18.6%	28.2%	7.6%	19.8%	14.1%
\$78,000	\$14,665	18.8%	28.2%	7.6%	19.8%	14.1%
\$80,000	\$15,229	19.0%	28.2%	7.6%	19.8%	14.1%
\$82,000	\$15,793	19.3%	28.2%	7.6%	19.8%	14.1%
\$84,000	\$16,357	19.5%	28.2%	7.6%	19.8%	14.1%
\$86,000	\$16,921	19.7%	28.2%	7.6%	19.8%	14.1%
\$88,000	\$17,485	19.9%	28.2%	7.6%	19.8%	14.1%
\$90,000	\$18,049	20.1%	28.2%	7.6%	19.8%	14.1%
\$92,000	\$18,613	20.2%	28.2%	7.6%	19.8%	14.1%
\$94,000	\$19,177	20.4%	28.2%	7.6%	19.8%	14.1%
\$96,000	\$19,745	20.6%	31.0%	7.6%	23.0%	15.5%
\$98,000	\$20,365	20.8%	31.0%	7.6%	23.0%	15.5%
\$100,000	\$20,985	21.0%	31.0%	7.6%	23.0%	15.5%
\$110,000	\$24,085	21.9%	31.0%	7.6%	23.0%	15.5%
\$120,000	\$27,817	23.2%	38.3%	15.6%	31.4%	19.1%
\$130,000	\$31,646	24.3%	38.3%	15.6%	31.4%	19.1%
\$140,000	\$35,628	25.4%	40.7%	18.9%	34.2%	20.4%
\$150,000	\$39,698	26.5%	40.7%	18.9%	34.2%	20.4%
\$200,000	\$61,331	30.7%	45.8%	25.9%	40.0%	22.9%
\$300,000	\$111,156	37.1%	53.5%	36.5%	48.9%	26.8%
\$400,000	\$164,656	41.2%	53.5%	36.5%	48.9%	26.8%
\$500,000	\$218,156	43.6%	53.5%	36.5%	48.9%	26.8%
\$1,000,000	\$485,656	48.6%	53.5%	36.5%	48.9%	26.8%
\$1,250,000	\$619,406	49.6%	53.5%	36.5%	48.9%	26.8%

\* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

\*\* Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

The material in this document is intended as a general source of information only, and should not be construed as offering specific tax, legal, financial or investment advice. Every effort has been made to ensure that the material is correct at the time of publication, but we cannot guarantee its accuracy or completeness. Interest rates, market conditions, tax rulings and other investment factors are subject to rapid change. You should consult with your tax advisor, accountant and/or legal advisor before taking any action based upon the information contained in this document.

This document has been prepared for use by Royal Bank of Canada and certain of its member companies (collectively, "Companies"), including but not limited to RBC Dominion Securities Inc.\*, RBC Phillips, Hager & North Investment Counsel Inc., RBC Global Asset Management Inc., and Royal Mutual Funds Inc. Each of these Companies are separate corporate entities which are affiliated. None of the Companies or any of its affiliates or any other related person accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein. \*Member-Canadian Investor Protection Fund. © Registered trademarks of Royal Bank of Canada. Used under licence. © 2024 Royal Bank of Canada. All rights reserved.