



20,000- Just a number or a milestone?

Today the Dow Jones Industrial Index broke the 20,000 mark for the first time in history. It looked like it would cross that milestone in late December, but the bulls couldn't muster enough buying to get it over the mark.

As a practical matter, it really doesn't mean much, but such a milestone will attract some media attention and big round numbers are easier to remember.

For trivia fans, how long did the Dow Jones doublings take?

- Fifteen years from 1,000 to 2,000 (1972 to 1987)
- Four years from 5,000 to 10,000 (1995 to 1999)
- About seventeen years from 10,000 to 20,000 (1999 to 2017)

As a personal aside, when I entered the investment business in 1988, the Dow Jones stood at about 2,000, so for me mentally 20,000 is a huge milestone. Just FYI, the TSX stood at about 3,300 (currently is at about 15,600) so being an investor out of Canada has paid off much more handsomely.

Stay tuned,

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