

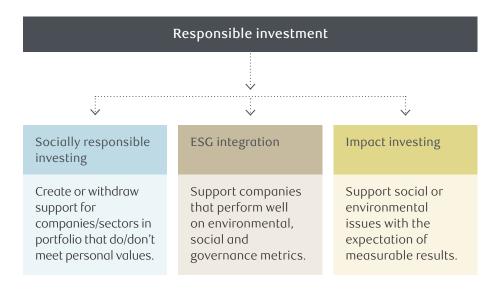
Wealth Management Dominion Securities



What is responsible investing?

Every portfolio has environmental and social risk. Investors who are increasingly concerned with what risks may be present in their investment portfolios should consider responsible investing.

RBC Wealth Management supports the merits of responsible investing. RBC is committed to community involvement, diversity and inclusion, and environmental responsibility to help the world become a better place—for both current and future generations. To help make good on our commitment to have a positive social and environment impact, we have pathways for you to invest capital in a more responsible manner.



Responsible investing in the United States showed a 38% growth between 2016 and 2018, and 18-fold increase since 1995, according to US SIF Foundation.

Socially responsible investing

Socially responsible investing is also known as values-based or ethical investing. Investors are looking to make a positive change by aligning their personal values with their investment choices. This involves both negative and positive screening of companies, industries or sectors to make a financial influence that match their values.

Negative screening

Positive screening





Social Renew housing energy

Renewable Human energy rights

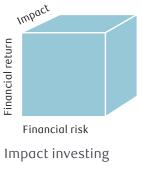
Impact investing

Impact investing is not charity. It is an investment where an investor is hoping first and foremost to generate social or environmental impact. An impact investor also wants to earn a return on their investment. However, they may be willing to take a capital loss as long as some tangible result for the investment can be seen. In that way, it is essential to be able to measure the impact of this investment.

An example includes investment in low-income housing loan assistance, where a tangible impact is measurable (i.e., number of households able to afford housing) and the investor is likely to get his or her money back.

Impact investing—a third dimension of performance





Environmental, social and governance (ESG) investing

ESG investors are seeking companies with leading environmental, social and governance metrics compared to their peers. These metrics may include:



Environmental

concerns – Including climate change, natural resources conservation,

pollution and waste management, and water scarcity.



Social issues — Such as corporate philanthropy, community and government relations,

workplace health and safety, human rights and diversity.



Governance topics — Including accounting practices, board accountability and structure, disclosure

practices, executive compensation, corporate ethics, regulatory compliance and transparency.

Any investor can participate in responsible investing. It is available to all, beyond the traditional large asset managers, institutional investors, foundations and high-net-worth investors.

ESG rating services provide investors with valuable research, analysis and data about companies to help with portfolio development.

The contents of this report are provided for informational purposes only and do not constitute a recommendation to purchase a particular security or investment product. Nothing in this report constitutes legal, accounting or tax advice and you are advised to seek independent legal, tax and accounting advice prior to acting upon anything contained in this report. Interest rates, market conditions, tax and legal rules and other important factors which will be pertinent to your circumstances are subject to change. Specific investment strategies should be considered relative to the suitability of the products contained therein, your objectives and risk tolerances. The value of investments and any income from them is not guaranteed and may fall or rise and you may not get back the original investment - accordingly the data is not indicative of any future returns. Past performance is not a guide to future performance or value, future returns are not guaranteed, and a loss of original capital may occur. For information on any security or investment product mentioned in this report you are advised to consult with your investment advisor prior to investing.

The information contained in this report has been compiled by RBC Dominion Securities Inc.*from sources believed to be reliable, but no representation or warranty, express or implied, is made by RBC Dominion Securities Inc., its affiliates or any other person as to its accuracy, completeness or correctness. All charts, illustrations, examples and other demonstrative content contained in this report have been provided for illustrative purposes only as of the date of this report, are subject to change without notice and are provided in good faith but without legal responsibility. Whilst efforts are made to ensure the accuracy and completeness of the information contained in this report at the time of publication, errors and omissions may occur. RBC Dominion Securities Inc.* and Royal Bank of Canada are separate corporate entities which are affiliated. *Member-Canadian Investor Protection Fund. RBC Dominion Securities Inc. is a member company of RBC Wealth Management, a business segment of Royal Bank of Canada. @Registered trademarks of Royal Bank of Canada. Used under license. ©2020 Royal Bank of Canada. All rights reserved. (09/2020)