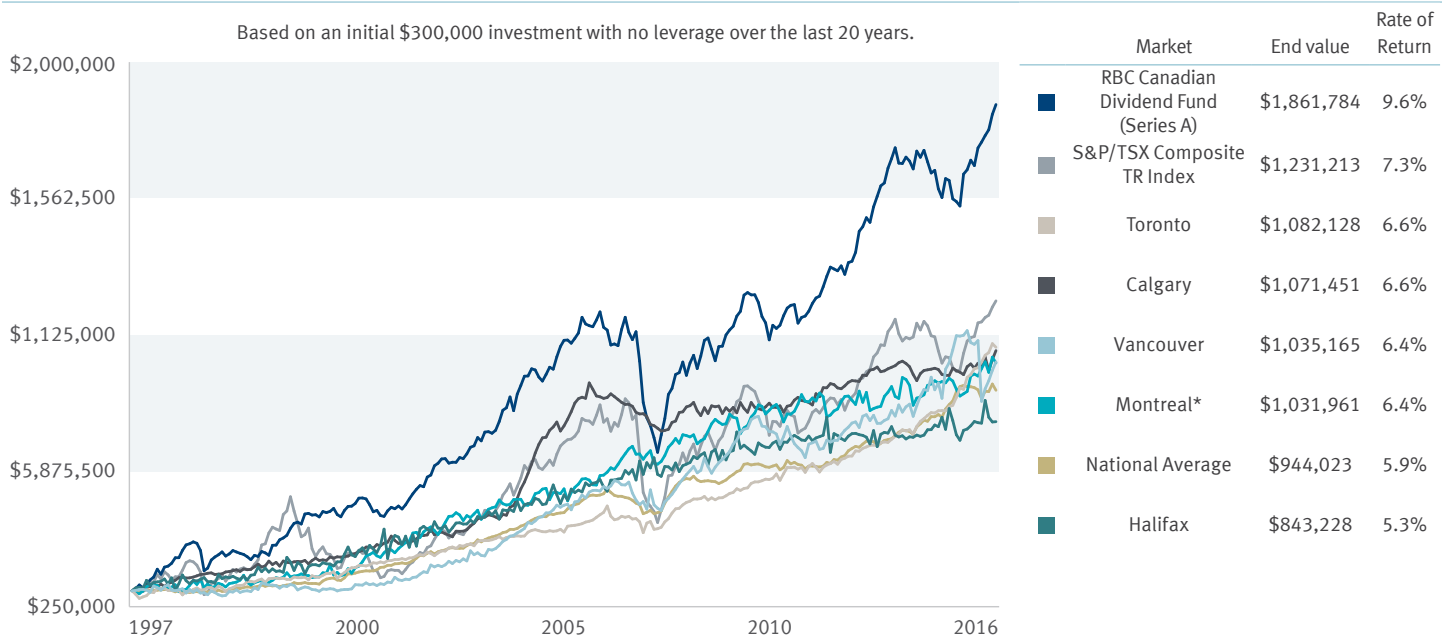




# Home economics: Comparing Canadian real estate to Canadian equities

Owning domestic stocks has been a great way to grow wealth compared with real estate

RBC Canadian Dividend Fund vs. S&P/TSX Composite Total Return (TR) Index vs. select Canadian real estate markets



RBC Dividend Canadian Dividend data is for Series A. Timeframe: January 1, 1997 to December 31, 2016. Compiled by RBC Global Asset Management Inc., from Canadian Real Estate Association (CREA), Statscan and Bloomberg.

RBC Canadian Dividend Fund Sr. A performance: 1yr +19.4%, 3yr +7.5%, 5yr +10.1%, 10yr +5.4%, Since Inception +10.7% (Jan 1993). Please read the prospectus or Fund Facts document before investing. There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The indicated rates of return are the historical annual compounded total returns for the periods ended December 31, 2016 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. RBC Funds and PH&N Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. An investment cannot be made directly into an index and this graph does not reflect costs, fees or taxes which would lower returns.

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