



**Wealth Management**  
Dominion Securities



# The cost of post-secondary education in Canada

## Average costs for one year of post-secondary education

The Charles Lasnier Group  
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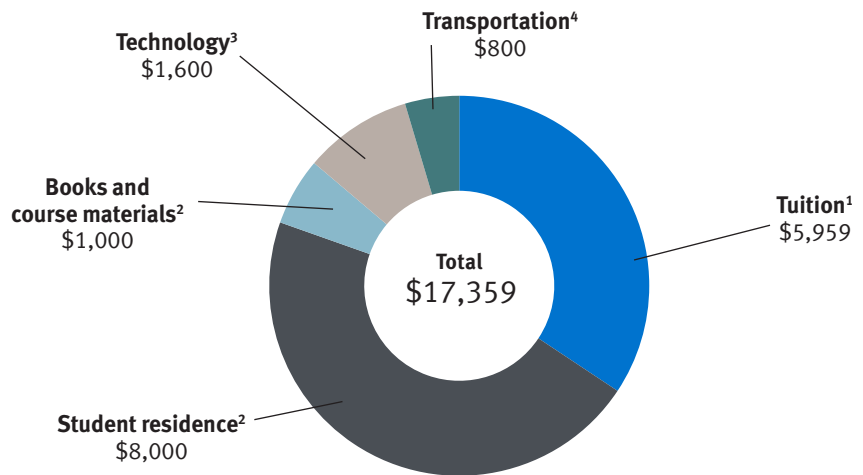
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### Tuition

Undergraduate tuition programs cost an average \$6,000 per year, with dentistry costing the most (\$18,187) and education costing the least (\$4,510).



### Student residence

Two terms in a student residence will cost about \$4,500 to \$6,000 or more, depending on your meal plan and other fees.



### Books and course materials

Plan to spend \$800 to \$1,000 per year on books and other course materials.



### Transportation

Add about \$100 monthly for public transportation if you don't live within walking distance of your school, or factor in the cost of owning a car.



### Technology

Expect to spend up to \$1,600 for computers, computer accessories, tablets and the like.

### Translating education into salary

Total cumulative earnings for men and women with high school diploma, college certificate or bachelor's degree.

Students who have completed post-secondary education earn stronger salaries over their working lives – approximately 28% higher for college graduates and 79% higher for university graduates.

Speak to us to learn more about planning ahead for these and other higher learning costs.



**High school**  
\$749,975



**College certificate**  
\$963,075



**Bachelor's degree**  
\$1,340,105

Statistics Canada. "Mean long-term labour market outcomes by sex and educational attainment." <http://www.statcan.gc.ca/pub/11f0019m/2014359/t/tbl01-eng.htm>. Accessed July 20, 2015.

<sup>1</sup> Statistics Canada. "Undergraduate tuition fees for full time Canadian students, by discipline, by province (Canada)." <http://www.statcan.gc.ca/tables-tableaux/sum-som/l01/cst01/educ50a-eng.htm>. Accessed July 20, 2015.

<sup>2</sup> Financial Consumer Agency of Canada. "Budget for student life—How much will your post-secondary education cost?" <http://www.fcac-acfc.gc.ca/Eng/forConsumers/lifeEvents/payingPostSecEd/Pages/Budgetfo-Unbudget.aspx>. Accessed July 20, 2015.

<sup>3</sup> Bank of Montreal. "2014 BMO Back to School Survey: Upwards of 2 Million Post-Secondary Students Planning to Spend an Average of \$1,121." <https://newsroom.bmo.com/press-releases/2014-bmo-back-to-school-survey-upwards-of-2-milli-tsx-bmo-201408180963102001>. Accessed July 20, 2015.

<sup>4</sup> Ontario Student Assistance Program. "Tuition and Living Costs." <https://osap.gov.on.ca/OSAPPortal/en/PostsecondaryEducation/OSAP/FinancialPlanning/TuitionandLivingCosts>. Accessed July 20, 2015.