

# The Hass Report



Wealth Management  
Dominion Securities

A Newsletter for the friends and clients of Shawn Hass & Dustin Leniuk

## Fall 2018

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of RBC Dominion Securities



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## The Charitable Side of Life

One of the true joys of our line of work is helping our clients make a difference in the world around them through charitable giving. Through innovative approaches, we can – and do - help clients support causes important to them while also saving tax dollars. Recently, our group was acknowledged for overseeing the largest number of family charitable foundations established within our firm’s program in Western Canada. This is a testament to the values, character and generosity that exists within the families we work with. Many choose to give anonymously and provide amounts that make a significant impact within a wide array of organizations in Southern Alberta.

Canadians are known throughout the world for their generosity and benevolence. The response to the Humbolt Bronco bus tragedy really restores one’s faith and belief that people are genuinely concerned for each other’s well being and are ready to help when needed. With recent studies indicating a growing interest in philanthropy, clients have been asking us about different ways to give back to their communities. Traditional avenues include establishing a private foundation or an endowment fund. While these are certainly worth keeping in mind, many involve significant set-up costs and considerable administration. Fortunately, our unique program is a convenient alternative.

Our Charitable Gift Program is specifically designed for individuals and families who wish to support charitable causes without the costs associated with establishing a private foundation. This umbrella approach allows us

to share legal and accounting expenses over a large number of families reducing operation costs dramatically. Through this innovative program, you can make initial and ongoing contributions to your family’s specific foundation account. The plan is administered by the Charitable Gift Funds Canada Foundation (CGFCF); one of Canada’s leading independent charitable foundations.

As the principal donor of your charitable gift fund, you allocate grants to the charitable organizations of your choice. We also work with you to decide how to invest your contributions so they can grow and provide more income for your charities in the future.



You receive official charitable donation receipts for the full market value of your contributions any time money is added. Every three months you receive a simple, easy-to-read summary of your foundations value and details on any grants paid to your charities.

Many clients are surprised at

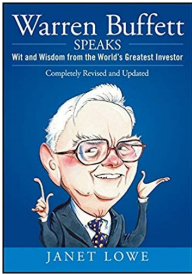
how many organizations have charitable numbers and are eligible for you to support.

Often clients will ask us to conduct due diligence on a charity and to ensure it is spending wisely and that they are not supporting an area where administrative expenses and salaries vacuum up all their donations.

Often we can transfer existing investments to eliminate capital gain taxes on gains that you would otherwise have to pay. Instead of writing a cheque you save more tax and the charity benefits just the same. For more information on our charitable strategies visit [www.hasswealth.com](http://www.hasswealth.com).



# A Book, an App & a Website



**Book:** Over the years, as Warren Buffett's influence and affluence have grown, one thing has remained the same—his unpretentious, honest, and optimistic approach toward business and life. In this completely revised edition of *Warren Buffett Speaks*, bestselling author Janet

Lowe shows you why. Updated to reflect Buffett's life over the past decade, this book contains a delightfully entertaining collection of quotes, writings, and favorite sayings from the world's most successful investor.



## App: Slack

Slack is a collaboration hub, where the right people and the right information come together, helping everyone get work done. Slack integrates with the apps and services you and your team already use every day. Information

## Community

These past few months, we were proud to contribute to various organizations throughout Southern Alberta. This quarter we are happy to support our rural towns. Their populations may be smaller but their commitment and time to their communities are huge. *"Never doubt that a small group of thoughtful, committed citizens can change the world. Indeed, it is the only thing that ever has"* ~Margaret Mead

Shout out to all the members on the committees that make the following events happen!

- Foremost Spray Park
- Ian Van Seters Memorial Golf Tournament
- Taber Chamber —Taber Cornfest
- CRHF Italian Open
- Children's Wish Foundation
- Exhibition Park
- Muscular Dystrophy

flows into the stream of conversation so everyone can see it — or act on it — inside Slack.

**MENTAL FLOSS**



**Website:** <http://mentalfloss.com>

Mental Floss is a cool website which tells you the hidden stories behind the popular happenings around the world. They cover everything from science to history to technology to pop culture. Prepare your mind to be blown by the fascinating facts and hidden elements behind things you thought you already knew all about.

## A Quiet Crisis

RBC has discovered a quiet crisis—of recent graduates who are overqualified for the jobs they're in, of unemployed youth who weren't trained for the jobs that are out there and young Canadians everywhere who feel they aren't ready for the future of work. Key findings in this report include:

- More than 25% of Canadian jobs will be heavily disrupted by technology in the coming decade.
- An assessment of 20,000 skills rankings across 300 occupations and 2.4 million expected job openings shows an increasing demand for foundational skills such as critical thinking, co-ordination, social perceptiveness, active listening and complex problem solving.
- Canada's education system, training programs and labour market initiatives are inadequately designed to help Canadian youth navigate this new skills economy.

This entire report can be accessed at [www.hasswealth.com](http://www.hasswealth.com). We encourage you to download the pdf and pass it along to a young person beginning their education or selecting a career. Employers will also find the data extremely useful.

Visit us online at:

[www.hasswealth.com](http://www.hasswealth.com)



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## Signs around town...



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