

2020 personal tax rates

Newfoundland and Labrador



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$44	0.4%	8.7%	4.6%	6.0%	4.4%
\$12,000	\$218	1.8%	8.7%	4.6%	6.0%	4.4%
\$14,000	\$647	4.6%	23.7%	4.6%	12.8%	11.9%
\$16,000	\$1,121	7.0%	23.7%	4.6%	12.8%	11.9%
\$18,000	\$1,595	8.9%	23.7%	4.6%	12.8%	11.9%
\$20,000	\$2,069	10.3%	23.7%	4.6%	12.8%	11.9%
\$22,000	\$2,543	11.6%	23.7%	4.6%	12.8%	11.9%
\$24,000	\$3,017	12.6%	23.7%	4.6%	12.8%	11.9%
\$26,000	\$3,491	13.4%	23.7%	4.6%	12.8%	11.9%
\$28,000	\$3,965	14.2%	23.7%	4.6%	12.8%	11.9%
\$30,000	\$4,439	14.8%	23.7%	4.6%	12.8%	11.9%
\$32,000	\$4,913	15.4%	23.7%	4.6%	12.8%	11.9%
\$34,000	\$5,387	15.8%	23.7%	4.6%	12.8%	11.9%
\$36,000	\$5,861	16.3%	23.7%	4.6%	12.8%	11.9%
\$38,000	\$6,339	16.7%	29.5%	12.6%	19.5%	14.8%
\$40,000	\$6,929	17.3%	29.5%	12.6%	19.5%	14.8%
\$42,000	\$7,519	17.9%	29.5%	12.6%	19.5%	14.8%
\$44,000	\$8,109	18.4%	29.5%	12.6%	19.5%	14.8%
\$46,000	\$8,699	18.9%	29.5%	12.6%	19.5%	14.8%
\$48,000	\$9,289	19.4%	29.5%	12.6%	19.5%	14.8%
\$50,000	\$9,960	19.9%	35.0%	20.1%	25.8%	17.5%
\$52,000	\$10,660	20.5%	35.0%	20.1%	25.8%	17.5%
\$54,000	\$11,360	21.0%	35.0%	20.1%	25.8%	17.5%
\$56,000	\$12,060	21.5%	35.0%	20.1%	25.8%	17.5%
\$58,000	\$12,760	22.0%	35.0%	20.1%	25.8%	17.5%
\$60,000	\$13,460	22.4%	35.0%	20.1%	25.8%	17.5%
\$62,000	\$14,160	22.8%	35.0%	20.1%	25.8%	17.5%
\$64,000	\$14,860	23.2%	35.0%	20.1%	25.8%	17.5%
\$66,000	\$15,560	23.6%	35.0%	20.1%	25.8%	17.5%
\$68,000	\$16,260	23.9%	35.0%	20.1%	25.8%	17.5%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
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\$70,000	\$16,960	24.2%	35.0%	20.1%	25.8%	17.5%
\$72,000	\$17,660	24.5%	35.0%	20.1%	25.8%	17.5%
\$74,000	\$18,360	24.8%	35.0%	20.1%	25.8%	17.5%
\$76,000	\$19,062	25.1%	36.3%	21.9%	27.3%	18.2%
\$78,000	\$19,788	25.4%	36.3%	21.9%	27.3%	18.2%
\$80,000	\$20,514	25.6%	36.3%	21.9%	27.3%	18.2%
\$82,000	\$21,240	25.9%	36.3%	21.9%	27.3%	18.2%
\$84,000	\$21,966	26.1%	36.3%	21.9%	27.3%	18.2%
\$86,000	\$22,692	26.4%	36.3%	21.9%	27.3%	18.2%
\$88,000	\$23,418	26.6%	36.3%	21.9%	27.3%	18.2%
\$90,000	\$24,144	26.8%	36.3%	21.9%	27.3%	18.2%
\$92,000	\$24,870	27.0%	36.3%	21.9%	27.3%	18.2%
\$94,000	\$25,596	27.2%	36.3%	21.9%	27.3%	18.2%
\$96,000	\$26,322	27.4%	36.3%	21.9%	27.3%	18.2%
\$98,000	\$27,099	27.7%	41.8%	29.5%	33.7%	20.9%
\$100,000	\$27,935	27.9%	41.8%	29.5%	33.7%	20.9%
\$110,000	\$32,115	29.2%	41.8%	29.5%	33.7%	20.9%
\$120,000	\$36,295	30.2%	41.8%	29.5%	33.7%	20.9%
\$130,000	\$40,475	31.1%	41.8%	29.5%	33.7%	20.9%
\$140,000	\$44,723	31.9%	43.3%	31.6%	35.4%	21.7%
\$150,000	\$49,053	32.7%	43.3%	31.6%	35.4%	21.7%
\$200,000	\$72,293	36.1%	47.3%	37.1%	40.0%	23.7%
\$300,000	\$123,018	41.0%	51.3%	42.6%	44.6%	25.7%
\$400,000	\$174,318	43.6%	51.3%	42.6%	44.6%	25.7%
\$500,000	\$225,618	45.1%	51.3%	42.6%	44.6%	25.7%

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Rates are subject to change in accordance with federal and provincial budgets.

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