

# myGPS™ Report

August 09, 2022



Tom Green  
and Sally Green

123 Water St.  
Peterborough, ON  
K9H 2H0

draft

Wealth Advisor

123 Any Town





## Client Information

	Tom	Sally
Current Age	45	44
Date of Birth	Jan 1977	Dec 1977
Retirement Age	65	65
Life Expectancy	90	90
Citizenship	Canadian	Canadian
Employment Status		
Retirement Expenses Begin with Retirement of		Tom
Locked-in Plan Jurisdiction	Federal LIF	Federal LIF
Retirement Expenses	\$60,000	\$60,000
Retirement Expenses for Surviving Spouse (%)	80 %	80 %
DCPP Employer Annual Savings until age		
DCPP Employer Annual Savings	\$0	\$0
Locked-in Plan Conversion Age	65	65
RRSP Conversion Age	71	71
DCPP Conversion Age	71	71
CPP/QPP Benefit Age	65	65
OAS Benefit Age	65	65

## General

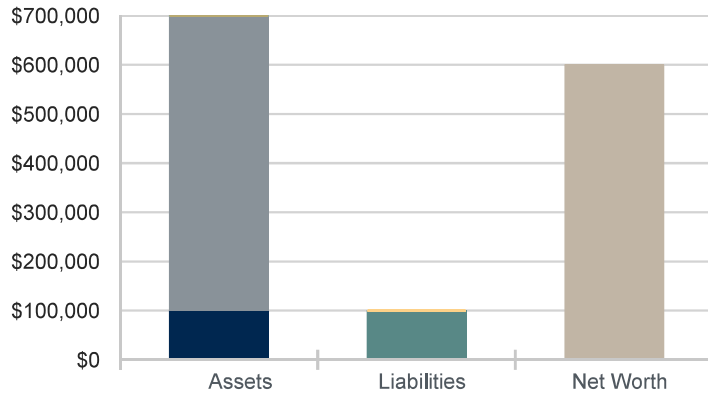
Real Estate Lifestyle Assets	2.00 %
Other Lifestyle Assets	2.00 %

## Investor Profile

Pre-Retirement	Custom	Retirement	Custom
	Rate of Return		Rate of Return
Interest - Fixed Income	2.56 %	Interest - Fixed Income	2.56 %
Dividends	0.48 %	Dividends	0.48 %
Capital Gains	1.50 %	Capital Gains	1.50 %
Deferred Growth	1.42 %	Deferred Growth	1.42 %
Total Rate of Return	5.96 %	Total Rate of Return	5.96 %



## Current Net Worth



	Tom	Sally	Joint	Total
Personal Investable Assets	\$0	\$100,000	\$0	\$100,000
Lifestyle Assets	\$0	\$0	\$600,000	\$600,000
<b>Total Assets</b>	<b>\$0</b>	<b>\$100,000</b>	<b>\$600,000</b>	<b>\$700,000</b>
Personal Liabilities	\$0	\$0	\$100,000	\$100,000
Total Liabilities	\$0	\$0	\$100,000	\$100,000
<b>Net Worth (Assets - Liabilities)</b>	<b>\$0</b>	<b>\$100,000</b>	<b>\$500,000</b>	<b>\$600,000</b>

- Personal Investable Assets    ■ Lifestyle Assets    ■ Corporate Investable Assets
- Cash Surrender Value    ■ Corporate Cash Surrender Value    ■ Corporate Other Assets
- Personal Liabilities    ■ Corporate Liabilities    ■ Net Worth

## Personal Investable Assets

Ownership	Account Number	Institution	Account Type	Book Value	Market Value
Sally Green			DCPP	\$0	\$100,000
<b>Total DCPP</b>				<b>\$0</b>	<b>\$100,000</b>
<b>Total Personal Investable Assets</b>				<b>\$0</b>	<b>\$100,000</b>

**Personal Investable Assets** - When necessary, investment assets are liquidated on the most favourable basis possible (e.g. considering tax implications of sale). Registered funds are converted no later than the year you turn age 71. Locked-in funds (DCPP and LIRA) are converted to a LIF at retirement (no earlier than age 55 or no later than the year you turn age 71). In certain jurisdictions (Ontario, Alberta, Manitoba and Saskatchewan), it is assumed that the maximum allowable portion will be unlocked and transferred to an RRSP.

Part or all of the Book Value and/or Market Value in this report may have been provided by a source other than RBC Dominion Securities. As such, RBC Dominion Securities is not responsible for the completeness or accuracy of the information provided.



### Lifestyle Assets

Property Type	Ownership	Description	Year Purchased	Year Sold	Purchase Price	Market Value
Principal	Joint				\$0	\$600,000
<b>Total</b>						<b>\$600,000</b>

**Lifestyle Assets** - Lifestyle Assets refers to the value of all forms of real property. Purchase Price and Market Value information are not provided by RBC Dominion Securities. As such, RBC Dominion Securities is not responsible for the completeness or accuracy of the information provided.

### Liabilities

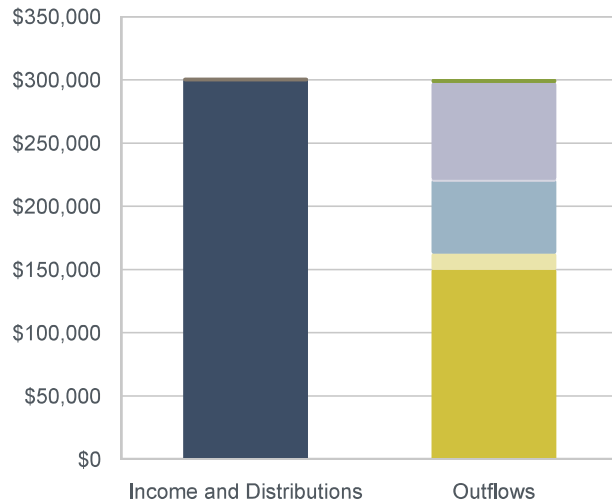
Type	Ownership	Description	Rate	Amortization	Repayment Year	Outstanding Balance
Mortgage	Joint		5.00 %	10 years	2031	\$100,000
<b>Total</b>						<b>\$100,000</b>

Investment loans are repaid in full as a lump sum payment at the end of the amortization period.

Lump sum loan repayment does not include any penalties for early repayment.



## Current Cash Flow



### Incomes

- Employment Income
- Rental Income
- Other Income
- CPP/QPP & OAS Income
- Pension Income
- Non-Registered Distributions
- Registered Distributions
- Tax-Free Proceeds (Lifestyle Assets)
- Private Corp. Dividends

### Expenses

- Expenses & Donations
- Debt Payments
- Savings
- Reinvested Distributions
- Income Taxes
- Surplus / Deficit
- Surplus
- Deficit

	Tom	Sally	Joint	Total
Employment Income	\$150,000	\$150,000	\$0	\$300,000
Rental Income	\$0	\$0	\$0	\$0
Other Taxable Income <sup>1</sup>	\$0	\$0	\$0	\$0
Other Non-Taxable Income <sup>1</sup>	\$0	\$0	\$0	\$0
CPP/QPP and OAS Income	\$0	\$0	\$0	\$0
Pension Income	\$0	\$0	\$0	\$0
Private Corp. Dividends <sup>2</sup>	\$0	\$0	\$0	\$0
Non-Registered Distributions	\$238	\$238	\$0	\$477
Registered Distributions	\$0	\$0	\$0	\$0
Tax-Free Proceeds (Lifestyle Assets)	\$0	\$0	\$0	\$0
<b>Total Income and Distributions</b>	<b>\$150,238</b>	<b>\$150,238</b>	<b>\$0</b>	<b>\$300,477</b>
<b>Expenses and Donations</b>	<b>\$0</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$150,000</b>
Mortgage Payments	\$0	\$0	\$12,698	\$12,698
Personal Loan Payments	\$0	\$0	\$0	\$0
Investment Loan Payments	\$0	\$0	\$0	\$0
<b>Total Debt Payments</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,698</b>	<b>\$12,698</b>
Non-Registered Savings	\$8,000	\$8,000	\$0	\$16,000
RRSP Contribution	\$15,000	\$15,000	\$0	\$30,000
TFSA Savings	\$6,000	\$6,000	\$0	\$12,000
<b>Total Savings</b>	<b>\$29,000</b>	<b>\$29,000</b>	<b>\$0</b>	<b>\$58,000</b>
Reinvested Distributions <sup>3</sup>	\$238	\$238	\$0	\$477
<b>Total Cash Outflows</b>	<b>\$29,000</b>	<b>\$29,000</b>	<b>\$162,698</b>	<b>\$220,698</b>
Income Taxes	\$38,192	\$38,192	\$0	\$76,384
<b>Surplus / Deficit</b>				<b>\$2,917</b>

<sup>1</sup> Other Taxable Income is income that is earned, taxed, and is not classified as Employment, Rental, CPP/OAS or Pension Income. Other Non-Taxable Income is income that is not classified as Employment, Rental, CPP/OAS or Pension Income; tax free dividends from CDA are included in this figure.

<sup>2</sup> Includes dividends that are linked to a Corporate Investment Asset.

<sup>3</sup> Includes reinvested distributions from Non-Registered accounts.



## Incomes & Inflows

Client Name	Income Type	Description	Annual Amount	Start	End	Indexation Rate
Tom Green	Employment Income		\$150,000	2022	2042	2.00 %
Sally Green	Employment Income		\$150,000	2022	2042	2.00 %

Income types selected to start "At Retirement" begin the following month the client enters retirement. Income types selected to end at "Until Retirement" cease the end of the month the client enters retirement. All other income types start Jan 1 and end Dec 31 for the Age/Year selected.

Dividend strategies start Jan 1 and end Dec 31 for the Year selected.

## Government Benefits

Client Name	Benefit Type	Description	Annual Amount	Start	End	Indexation Rate
Tom Green	CPP/QPP	Government Benefit	\$22,353	2042	2067	2.00 %
Tom Green	OAS	Old Age Security	\$11,452	2042	2067	2.00 %
Sally Green	CPP/QPP	Government Benefit	\$22,353	2042	2067	2.00 %
Sally Green	OAS	Old Age Security	\$11,452	2042	2067	2.00 %

Government Benefits selected to start in the future begin the month following the client's birth date

## Expenses & Outflows

Client Name	Expense Type	Description	Annual Amount	Start	End	Inflation Rate
Joint	Pre-Retirement	Pre-Retirement Expense	\$150,000	2022	2042	2.00 %
Joint	Retirement	Retirement Expense	\$120,000	2042	2067	2.00 %
Joint	Lifestyle Expense	Gifts to Karen	\$50,000	2025	2026	2.00 %

Joint expenses selected to start "At Retirement" begin the following month the first client enters retirement. Joint expenses selected to end at "Until Retirement" cease the end of the month the first client enters retirement.

Expense types selected to start "At Retirement" begin the following month the client enters retirement. Expense types selected to end at "Until Retirement" cease the end of the month the client enters retirement. All other expense types start Jan 1 and end Dec 31 for the Age/Year selected.



## Savings

Client Name	Savings Type	Description	Annual Amount	Start	End	Indexation Rate
Tom Green	Non-Registered Savings	Annual Savings Until Retirement	\$8,000	2022	2042	0.00 %
Sally Green	Non-Registered Savings	Annual Savings Until Retirement	\$8,000	2022	2042	0.00 %
Tom Green	RRSP Contribution		\$15,000	2022	2042	0.00 %
Sally Green	RRSP Contribution		\$15,000	2022	2042	0.00 %
Tom Green	TFSA Savings		\$6,000	2022	2067	0.00 %
Sally Green	TFSA Savings		\$6,000	2022	2067	0.00 %

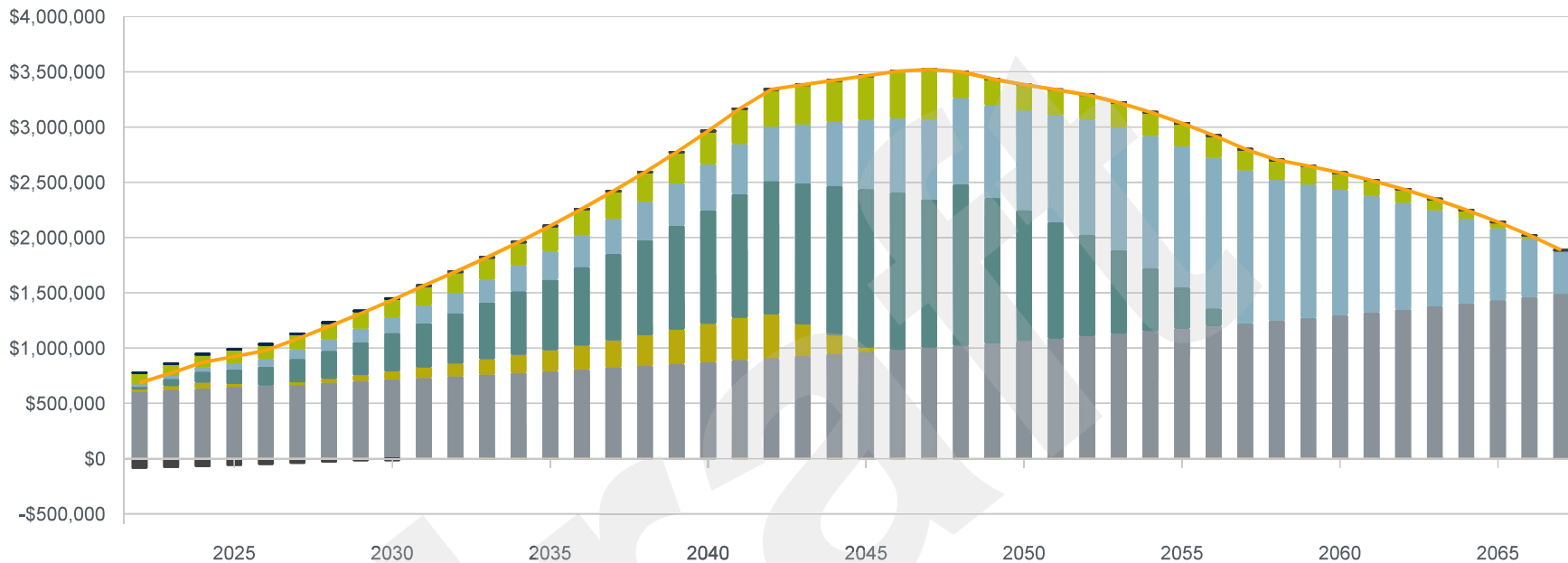
Joint savings selected to start "At Retirement" begin the following month the first client enters retirement. Joint savings selected to end at "Until Retirement" cease the end of the month the first client enters retirement.

Saving types selected to start "At Retirement" begin the following month the client enters retirement. Saving types selected to end at "Until Retirement" cease the end of the month the client enters retirement. All other saving types start Jan 1 and end Dec 31 for the Age/Year selected.

RRSP amounts entered that are greater than the available RRSP room will be ignored in the financial calculations. When 'RRSP Maximum' is selected the amount is based on 18% of the respective year's Employment and Rental income minus Pension Adjustment, DCPP-Employee, and DCPP-Employer amounts entered that are greater than the government contribution limits will be ignored in the financial calculations.



## Projected Net Worth - Graph



Based on the information provided, you may have sufficient investment capital to meet your anticipated income needs.

- Lifestyle Assets
- Non-Reg Assets
- RRSP/RRIF Assets
- TFSA Assets
- RESP Assets
- Locked-In Assets
- Net Corporate Assets
- Liabilities
- Net Worth

This projection, along with the Projected Cash Outflow and the Projected Income and Distribution provides an overview of your ability to meet your spending goals. It is important to understand that the analysis is dependent upon many assumptions (e.g. tax rates, investment returns, etc.) and therefore must be viewed as only an estimate of your future situation and do not reflect future values or future performance of any investment.

This financial projection should be reviewed and updated regularly. You should not act or rely on this information without seeking the advice of an appropriate professional advisor.

### Scenario

Retirement Age	65	65
Retirement Year	2042	2042
Life Expectancy	90	90
Expenses in Retirement	\$60,000	\$60,000





## Projected Net Worth - Detailed Table

Year Ending	Age	Age	Non-Reg Assets	TFSA Assets	RRSP Assets	RRIF Assets	Locked-In Assets <sup>1</sup>	Net Corporate Assets <sup>2</sup>	Real Estate Lifestyle Assets	Other Lifestyle Assets	Liabilities	Net Worth	PV of Net Worth
Beginning	Balance		\$0	\$0	\$0	\$0	\$100,000	\$0	\$600,000	\$0	\$100,000	\$600,000	\$600,000
2022	45	45	\$16,477	\$12,358	\$30,894	\$0	\$105,960	\$0	\$612,000	\$0	\$92,073	\$685,616	\$685,616
2023	46	46	\$33,936	\$25,452	\$63,629	\$0	\$112,275	\$0	\$624,240	\$0	\$83,744	\$775,788	\$760,576
2024	47	47	\$52,435	\$39,326	\$98,316	\$0	\$118,967	\$0	\$636,725	\$0	\$74,994	\$870,775	\$836,961
2025	48	48	\$24,762	\$54,028	\$135,069	\$0	\$126,057	\$0	\$649,459	\$0	\$65,801	\$923,575	\$870,305
2026	49	49	\$0	\$69,605	\$169,759	\$0	\$133,570	\$0	\$662,448	\$0	\$56,142	\$979,241	\$904,667
2027	50	50	\$16,477	\$86,111	\$210,771	\$0	\$141,531	\$0	\$675,697	\$0	\$45,994	\$1,084,593	\$982,349
2028	51	51	\$33,936	\$103,601	\$254,227	\$0	\$149,966	\$0	\$689,211	\$0	\$35,333	\$1,195,608	\$1,061,666
2029	52	52	\$52,435	\$122,133	\$300,272	\$0	\$158,904	\$0	\$702,996	\$0	\$24,132	\$1,312,609	\$1,142,705
2030	53	53	\$72,037	\$141,770	\$349,063	\$0	\$168,375	\$0	\$717,056	\$0	\$12,364	\$1,435,936	\$1,225,558
2031	54	54	\$92,807	\$162,577	\$400,761	\$0	\$178,410	\$0	\$731,397	\$0	\$0	\$1,565,952	\$1,310,319
2032	55	55	\$114,815	\$184,625	\$455,540	\$0	\$189,043	\$0	\$746,025	\$0	\$0	\$1,690,048	\$1,386,428
2033	56	56	\$138,135	\$207,986	\$513,584	\$0	\$200,310	\$0	\$760,945	\$0	\$0	\$1,820,961	\$1,464,531
2034	57	57	\$162,845	\$232,739	\$575,088	\$0	\$212,249	\$0	\$776,164	\$0	\$0	\$1,959,085	\$1,544,725
2035	58	58	\$189,027	\$258,968	\$640,257	\$0	\$224,899	\$0	\$791,687	\$0	\$0	\$2,104,838	\$1,627,109
2036	59	59	\$216,770	\$286,760	\$709,311	\$0	\$238,303	\$0	\$807,521	\$0	\$0	\$2,258,664	\$1,711,785
2037	60	60	\$246,166	\$316,209	\$782,479	\$0	\$252,506	\$0	\$823,671	\$0	\$0	\$2,421,031	\$1,798,862
2038	61	61	\$277,314	\$347,412	\$860,009	\$0	\$267,555	\$0	\$840,145	\$0	\$0	\$2,592,436	\$1,888,449
2039	62	62	\$310,319	\$380,476	\$942,160	\$0	\$283,501	\$0	\$856,948	\$0	\$0	\$2,773,404	\$1,980,661
2040	63	63	\$345,291	\$415,510	\$1,029,206	\$0	\$300,398	\$0	\$874,087	\$0	\$0	\$2,964,492	\$2,075,617
2041	64	64	\$382,347	\$452,632	\$1,121,441	\$0	\$318,302	\$0	\$891,568	\$0	\$0	\$3,166,290	\$2,173,439



Year Ending	Age	Age	Non-Reg Assets	TFSA Assets	RRSP Assets	RRIF Assets	Locked-In Assets <sup>1</sup>	Net Corporate Assets <sup>2</sup>	Real Estate Lifestyle Assets	Other Lifestyle Assets	Liabilities	Net Worth	PV of Net Worth
2042	65	65	\$397,610	\$491,966	\$1,205,013	\$0	\$337,273	\$0	\$909,400	\$0	\$0	\$3,341,261	\$2,248,573
2043	66	66	\$287,775	\$533,645	\$1,276,832	\$0	\$357,374	\$0	\$927,588	\$0	\$0	\$3,383,214	\$2,232,163
2044	67	67	\$168,436	\$577,808	\$1,352,931	\$0	\$378,673	\$0	\$946,140	\$0	\$0	\$3,423,988	\$2,214,769
2045	68	68	\$40,347	\$624,603	\$1,433,566	\$0	\$401,242	\$0	\$965,062	\$0	\$0	\$3,464,821	\$2,197,237
2046	69	69	\$0	\$674,187	\$1,421,982	\$0	\$425,156	\$0	\$984,364	\$0	\$0	\$3,505,689	\$2,179,562
2047	70	70	\$0	\$726,726	\$1,340,840	\$0	\$450,496	\$0	\$1,004,051	\$0	\$0	\$3,522,112	\$2,146,836
2048	71	71	\$0	\$782,396	\$0	\$1,457,524	\$237,459	\$0	\$1,024,132	\$0	\$0	\$3,501,510	\$2,092,430
2049	72	72	\$0	\$841,385	\$0	\$1,312,752	\$235,684	\$0	\$1,044,615	\$0	\$0	\$3,434,435	\$2,012,105
2050	73	73	\$0	\$903,889	\$0	\$1,181,403	\$233,276	\$0	\$1,065,507	\$0	\$0	\$3,384,075	\$1,943,726
2051	74	74	\$0	\$970,118	\$0	\$1,052,169	\$230,154	\$0	\$1,086,817	\$0	\$0	\$3,339,258	\$1,880,377
2052	75	75	\$0	\$1,040,295	\$0	\$917,180	\$226,226	\$0	\$1,108,553	\$0	\$0	\$3,292,254	\$1,817,558
2053	76	76	\$0	\$1,114,654	\$0	\$754,421	\$221,384	\$0	\$1,130,724	\$0	\$0	\$3,221,183	\$1,743,452
2054	77	77	\$0	\$1,193,445	\$0	\$572,281	\$215,547	\$0	\$1,153,339	\$0	\$0	\$3,134,611	\$1,663,329
2055	78	78	\$0	\$1,276,932	\$0	\$373,154	\$208,629	\$0	\$1,176,406	\$0	\$0	\$3,035,121	\$1,578,957
2056	79	79	\$0	\$1,365,395	\$0	\$157,826	\$200,538	\$0	\$1,199,934	\$0	\$0	\$2,923,692	\$1,491,165
2057	80	80	\$0	\$1,385,436	\$0	\$0	\$191,174	\$0	\$1,223,932	\$0	\$0	\$2,800,543	\$1,400,349
2058	81	81	\$0	\$1,274,119	\$0	\$0	\$180,431	\$0	\$1,248,411	\$0	\$0	\$2,702,961	\$1,325,054
2059	82	82	\$0	\$1,207,117	\$0	\$0	\$168,194	\$0	\$1,273,379	\$0	\$0	\$2,648,691	\$1,272,990
2060	83	83	\$0	\$1,133,567	\$0	\$0	\$154,343	\$0	\$1,298,847	\$0	\$0	\$2,586,757	\$1,218,847
2061	84	84	\$0	\$1,053,039	\$0	\$0	\$138,747	\$0	\$1,324,824	\$0	\$0	\$2,516,610	\$1,162,544
2062	85	85	\$0	\$965,080	\$0	\$0	\$121,266	\$0	\$1,351,320	\$0	\$0	\$2,437,666	\$1,103,996
2063	86	86	\$0	\$869,206	\$0	\$0	\$101,752	\$0	\$1,378,347	\$0	\$0	\$2,349,304	\$1,043,115
2064	87	87	\$0	\$764,906	\$0	\$0	\$80,044	\$0	\$1,405,914	\$0	\$0	\$2,250,865	\$979,811



Year Ending	Age	Age	Non-Reg Assets	TFSA Assets	RRSP Assets	RRIF Assets	Locked-In Assets <sup>1</sup>	Net Corporate Assets <sup>2</sup>	Real Estate Lifestyle Assets	Other Lifestyle Assets	Liabilities	Net Worth	PV of Net Worth
2065	88	88	\$0	\$651,640	\$0	\$0	\$55,973	\$0	\$1,434,032	\$0	\$0	\$2,141,645	\$913,987
2066	89	89	\$0	\$528,831	\$0	\$0	\$29,357	\$0	\$1,462,713	\$0	\$0	\$2,020,900	\$845,546
2067	90	90	\$0	\$395,871	\$0	\$0	\$0	\$0	\$1,491,967	\$0	\$0	\$1,887,838	\$774,385

**Footnotes**

<sup>1</sup> Includes LIF, LRIF, LIRA and DCPD amounts.

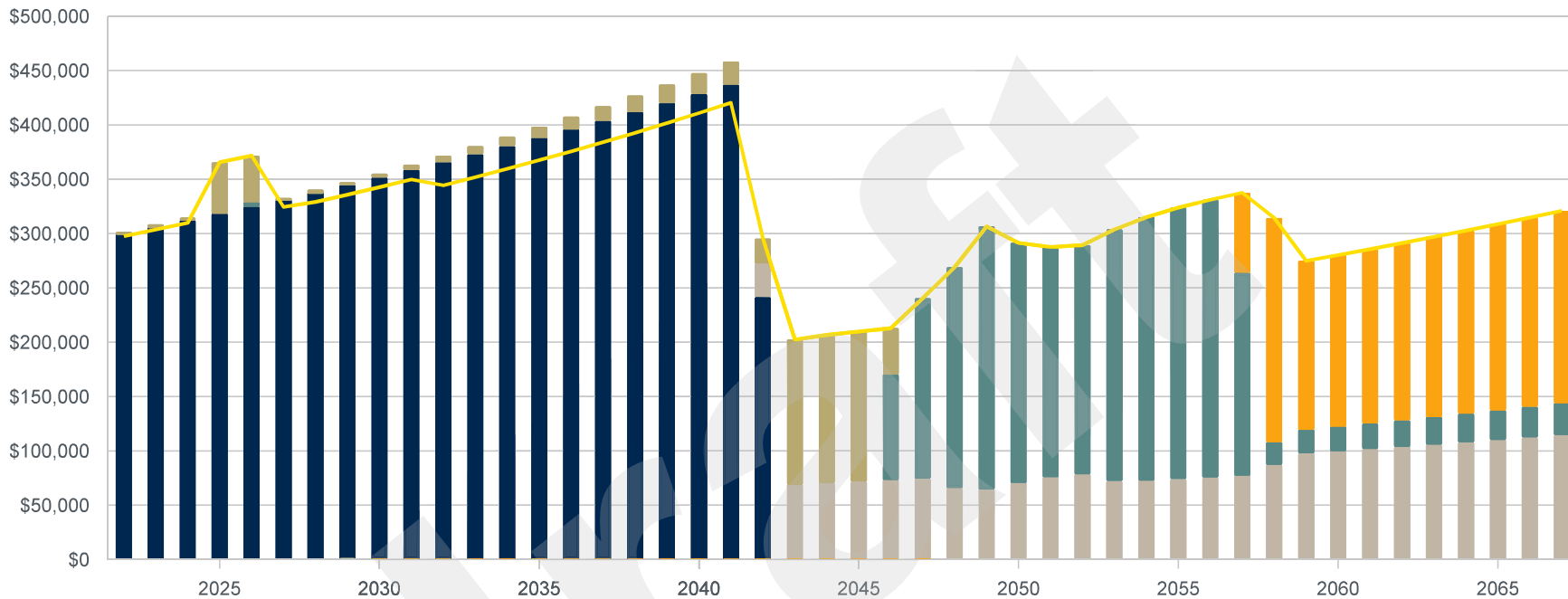
<sup>2</sup> Net Corporate Assets (includes Operating and Holding Company) are net of corporate liabilities. Corporate Cash Surrender Value (CSV) is included in 'Net Corporate Assets', if applicable. CSV is assumed to be static throughout the projection.

 Shaded region indicates start of the combined retirement period.

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## Projected Income and Distribution - Graph



Based on the information provided, you may have sufficient investment capital to meet your anticipated income needs.

**Income:**

- Employment
- Rental
- Other
- CPP/QPP & OAS
- Pension
- Private Corp. Dividends

**Distribution:**

- Registered
- Non-Registered
- Tax-Free Proceeds

**Other:**

- Deficit
- Cash Outflows

This projection, along with the Projected Cash Outflow and Projected Net Worth, provides an overview of your ability to meet your spending goals. It is important to understand that the analysis is dependent upon many assumptions (e.g. tax rates, investment returns, etc.) and therefore must be viewed as only an estimate of your future situation and do not reflect future values or future performance of any investment.

This financial projection should be reviewed and updated regularly. You should not act or rely on this information without seeking the advice of an appropriate professional advisor.

**Scenario**

Retirement Age	65	65
Retirement Year	2042	2042
Life Expectancy	90	90
Expenses in Retirement	\$60,000	\$60,000



## Projected Income and Distribution - Detailed Table

Year Ending	Age	Age	Employment Income	Non-Registered Investment Income	CPP/QPP <sup>1</sup> & OAS <sup>2</sup>	Defined Benefit Pension Income	RRSP/RRIF Income	LIF / LRIF Income	Private Corp. Dividends <sup>3</sup>	Rental & Other Incomes <sup>4</sup>	Capital Redeemed <sup>5</sup>	Total Inflows	Total Outflows <sup>6</sup>	Taxes	Non-Registered Reinvested Investment Income	Surplus / Deficit <sup>7</sup>
2022	45	45	\$300,000	\$477	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,477	\$220,698	\$76,385	\$477	\$2,917
2023	46	46	\$306,000	\$1,459	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$307,459	\$223,698	\$78,437	\$1,459	\$3,865
2024	47	47	\$312,120	\$2,499	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$314,619	\$226,758	\$80,541	\$2,499	\$4,821
2025	48	48	\$318,362	\$3,602	\$0	\$0	\$0	\$0	\$0	\$0	\$43,673	\$365,637	\$282,939	\$82,698	\$0	\$0
2026	49	49	\$324,730	\$1,953	\$0	\$0	\$4,254	\$0	\$0	\$0	\$40,762	\$371,699	\$287,184	\$84,514	\$0	\$0
2027	50	50	\$331,224	\$477	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$331,701	\$236,310	\$87,751	\$477	\$7,163
2028	51	51	\$337,849	\$1,459	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$339,308	\$239,622	\$87,969	\$1,459	\$10,257
2029	52	52	\$344,606	\$2,499	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$347,105	\$243,001	\$90,264	\$2,499	\$11,341
2030	53	53	\$351,498	\$3,602	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$355,100	\$246,447	\$92,615	\$3,602	\$12,436
2031	54	54	\$358,528	\$4,770	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$363,298	\$249,962	\$95,024	\$4,770	\$13,542
2032	55	55	\$365,698	\$6,008	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$371,706	\$240,849	\$97,494	\$6,008	\$27,355
2033	56	56	\$373,012	\$7,320	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$380,332	\$244,506	\$100,026	\$7,320	\$28,480
2034	57	57	\$380,473	\$8,710	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$389,182	\$248,236	\$102,623	\$8,710	\$29,614
2035	58	58	\$388,082	\$10,182	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$398,264	\$252,041	\$105,285	\$10,182	\$30,756
2036	59	59	\$395,844	\$11,743	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$407,586	\$255,922	\$108,016	\$11,743	\$31,906
2037	60	60	\$403,761	\$13,396	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$417,157	\$259,880	\$110,818	\$13,396	\$33,062
2038	61	61	\$411,836	\$15,148	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$426,984	\$263,918	\$113,693	\$15,148	\$34,225
2039	62	62	\$420,072	\$17,005	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$437,077	\$268,036	\$116,644	\$17,005	\$35,393
2040	63	63	\$428,474	\$18,972	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$447,446	\$272,237	\$119,673	\$18,972	\$36,564
2041	64	64	\$437,043	\$21,056	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$458,099	\$276,522	\$122,782	\$21,056	\$37,739



Year Ending	Age	Age	Employment Income	Non-Registered Investment Income	CPP/QPP <sup>1</sup> & OAS <sup>2</sup>	Defined Benefit Pension Income	RRSP/RRIF Income	LIF / LRIF Income	Private Corp. Dividends <sup>3</sup>	Rental & Other Incomes <sup>4</sup>	Capital Redeemed <sup>5</sup>	Total Inflows	Total Outflows <sup>6</sup>	Taxes	Non-Registered Reinvested Investment Income	Surplus / Deficit <sup>7</sup>
2042	65	65	\$241,466	\$23,046	\$30,988	\$0	\$0	\$0	\$0	\$0	\$0	\$295,501	\$218,945	\$69,960	\$6,596	\$0
2043	66	66	\$0	\$23,698	\$68,963	\$0	\$0	\$0	\$0	\$0	\$109,834	\$202,495	\$193,880	\$8,615	\$0	\$0
2044	67	67	\$0	\$17,151	\$70,342	\$0	\$0	\$0	\$0	\$0	\$119,340	\$206,833	\$197,518	\$9,316	\$0	\$0
2045	68	68	\$0	\$10,039	\$71,749	\$0	\$0	\$0	\$0	\$0	\$128,088	\$209,876	\$201,228	\$8,648	\$0	\$0
2046	69	69	\$0	\$2,405	\$73,184	\$0	\$97,024	\$0	\$0	\$0	\$40,347	\$212,960	\$205,012	\$7,948	\$0	\$0
2047	70	70	\$0	\$0	\$74,616	\$0	\$165,893	\$0	\$0	\$0	\$0	\$240,509	\$208,873	\$31,636	\$0	\$0
2048	71	71	\$0	\$0	\$66,069	\$0	\$201,903	\$1,146	\$0	\$0	\$0	\$269,118	\$212,810	\$56,308	\$0	\$0
2049	72	72	\$0	\$0	\$64,509	\$0	\$227,053	\$15,031	\$0	\$0	\$0	\$306,593	\$216,826	\$89,767	\$0	\$0
2050	73	73	\$0	\$0	\$70,496	\$0	\$205,364	\$15,529	\$0	\$0	\$0	\$291,390	\$220,923	\$70,467	\$0	\$0
2051	74	74	\$0	\$0	\$75,804	\$0	\$195,752	\$16,068	\$0	\$0	\$0	\$287,623	\$225,101	\$62,522	\$0	\$0
2052	75	75	\$0	\$0	\$78,581	\$0	\$194,143	\$16,653	\$0	\$0	\$0	\$289,377	\$229,363	\$60,014	\$0	\$0
2053	76	76	\$0	\$0	\$72,280	\$0	\$214,242	\$17,295	\$0	\$0	\$0	\$303,817	\$233,711	\$70,106	\$0	\$0
2054	77	77	\$0	\$0	\$72,675	\$0	\$224,414	\$17,961	\$0	\$0	\$0	\$315,050	\$238,145	\$76,906	\$0	\$0
2055	78	78	\$0	\$0	\$74,129	\$0	\$231,130	\$18,653	\$0	\$0	\$0	\$323,911	\$242,668	\$81,243	\$0	\$0
2056	79	79	\$0	\$0	\$75,611	\$0	\$236,154	\$19,371	\$0	\$0	\$0	\$331,136	\$247,281	\$83,855	\$0	\$0
2057	80	80	\$0	\$0	\$77,123	\$0	\$166,613	\$20,117	\$0	\$0	\$73,694	\$337,548	\$251,987	\$85,561	\$0	\$0
2058	81	81	\$0	\$0	\$87,212	\$0	\$0	\$20,892	\$0	\$0	\$206,246	\$314,350	\$256,786	\$57,564	\$0	\$0
2059	82	82	\$0	\$0	\$97,879	\$0	\$0	\$21,697	\$0	\$0	\$155,297	\$274,873	\$261,682	\$13,191	\$0	\$0
2060	83	83	\$0	\$0	\$99,836	\$0	\$0	\$22,532	\$0	\$0	\$157,852	\$280,221	\$266,676	\$13,545	\$0	\$0
2061	84	84	\$0	\$0	\$101,833	\$0	\$0	\$23,400	\$0	\$0	\$160,446	\$285,679	\$271,769	\$13,910	\$0	\$0
2062	85	85	\$0	\$0	\$103,870	\$0	\$0	\$24,302	\$0	\$0	\$163,078	\$291,250	\$276,965	\$14,285	\$0	\$0
2063	86	86	\$0	\$0	\$105,947	\$0	\$0	\$25,238	\$0	\$0	\$165,750	\$296,935	\$282,264	\$14,671	\$0	\$0



Year Ending	Age	Age	Employment Income	Non-Registered Investment Income	CPP/QPP <sup>1</sup> & OAS <sup>2</sup>	Defined Benefit Pension Income	RRSP/RRIF Income	LIF / LRIF Income	Private Corp. Dividends <sup>3</sup>	Rental & Other Incomes <sup>4</sup>	Capital Redeemed <sup>5</sup>	Total Inflows	Total Outflows <sup>6</sup>	Taxes	Non-Registered Reinvested Investment Income	Surplus / Deficit <sup>7</sup>
2064	87	87	\$0	\$0	\$108,066	\$0	\$0	\$26,210	\$0	\$0	\$168,462	\$302,737	\$287,669	\$15,068	\$0	\$0
2065	88	88	\$0	\$0	\$110,227	\$0	\$0	\$27,219	\$0	\$0	\$171,213	\$308,660	\$293,183	\$15,477	\$0	\$0
2066	89	89	\$0	\$0	\$112,432	\$0	\$0	\$28,268	\$0	\$0	\$174,004	\$314,704	\$298,806	\$15,897	\$0	\$0
2067	90	90	\$0	\$0	\$114,680	\$0	\$0	\$29,357	\$0	\$0	\$176,836	\$320,873	\$304,543	\$16,330	\$0	\$0

**Footnotes**

<sup>1</sup> CPP/QPP - Benefits start between the ages of 60 and 70, but no later than 70.

<sup>2</sup> OAS - When applicable, OAS clawback will apply.

<sup>3</sup> Includes dividends that are linked to a Corporate Investment Asset.

<sup>4</sup> Rental & Other Incomes includes Other Taxable Income, Other Non-Taxable Income and Non-Taxable dividends.

<sup>5</sup> Capital Redeemed - This may include redemptions from Non-Registered and TFSA accounts, and the Non-Taxable portion from the sale of Lifestyle Assets.

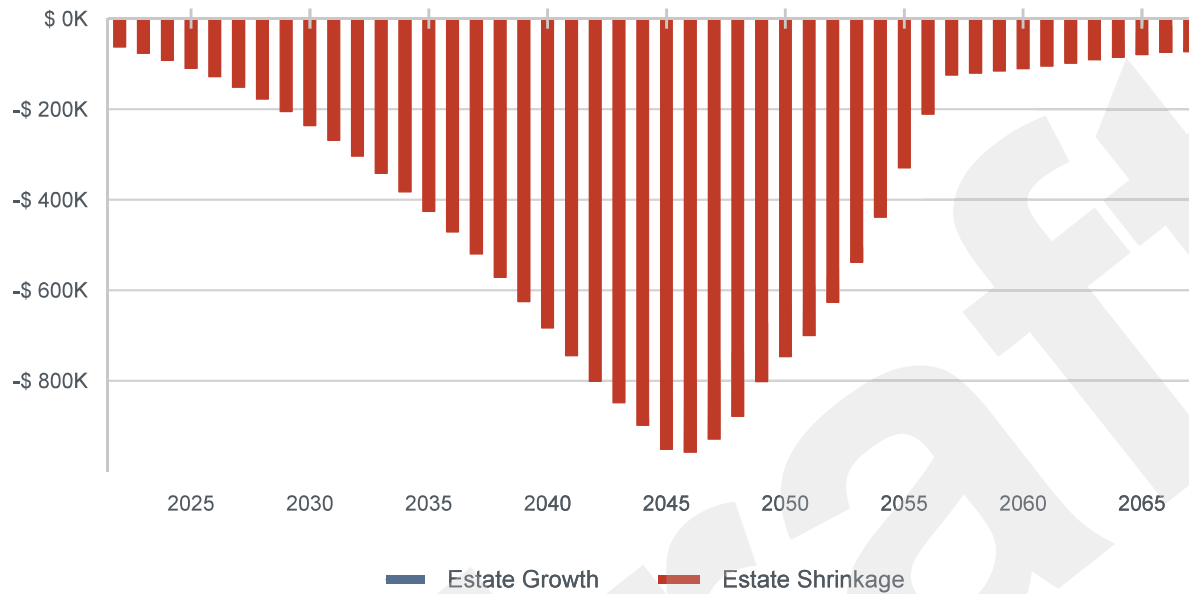
<sup>6</sup> Total Outflows exclude taxes but include debt repayments, savings and donations. Note that maximized RRSP and DCPP savings are indexed to inflation but Non-Registered and non-maximized RRSP are not indexed. Survivor Expenses is assumed to be 80% of current and/or retirement lifestyle expenses.

<sup>7</sup> Surplus/Deficit - We have assumed that available surpluses in any given year will not be reinvested or used throughout your projections. This amount is net of expenses, savings, donations and taxes incurred during any given year.

Shaded region indicates the start of the combined retirement period.



## Estate Impact Analysis Graph



The analysis estimates taxes and funeral costs less current life insurance (but not mortgage insurance) if you both die in any year.\* All values are rounded up to the nearest \$1,000.

### Current Estate Impact Analysis

The net decrease on your estate should you die immediately is: **\$63,000\*\***

### Estate Shrinkage At Survivor Life Expectancy (90)

The net decrease on your estate should the survivor die at age 90 is: **\$74,000\*\***

### Consideration - Maximum Estate Shrinkage

The maximum estate shrinkage from 2022 to 2067 occurs in 2046 and is: **\$958,000\*\***

## Taxes At Death (2022)

Total Net Worth	\$686,000
Plus: Total Life Insurance Proceeds	\$0
Less: Total Taxes Payable At Death	\$33,000
Less: Average Funeral Expenses*	\$30,000
<b>Total Net/Final Estate</b>	<b>\$623,000</b>

\* Average funeral expenses are \$15,000 per person, indexed to inflation.

\*\* A reduction in the value of your estate is known as estate shrinkage. The calculation of the estate shrinkage consists of comparing the total of funeral expenses and income taxes payable to the amount of insurance coverage in place at death. Note that probate fees are not included in the analysis.

### You may need additional insurance coverage

You should review this analysis with your advisor to determine what amount of estate shrinkage is tolerable within your estate plan.





## Life Insurance Analysis

The following illustrates the financial impact caused by the risk of a premature death on your financial situation and its impact on your personal estate objective. This will provide an indication of the potential impact of any deficiencies that may exist.

Expected Yield for Life Insurance Proceeds	5.96 %
Year of Assumed Premature Death	2022

### In the event of a premature death of Tom Green, survivor Sally Green

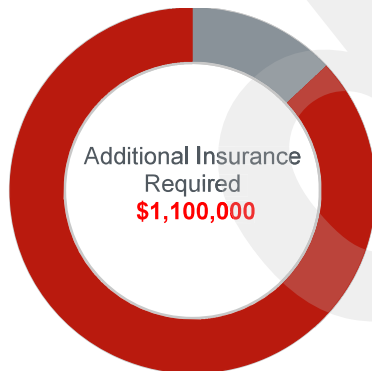


Capital Needed to Meet Future Expenses	\$1,265,000
Less: Current Investable Assets	-\$165,000
Less: Current Insurance Available	\$0
<b>Additional Insurance Required</b>	<b>\$1,100,000</b>

**You may need additional insurance.** Your current resources appear to be insufficient for your spouse's future needs in the event of your death.

■ Current Investable Assets   ■ Insurance Available   ■ Insurance Required

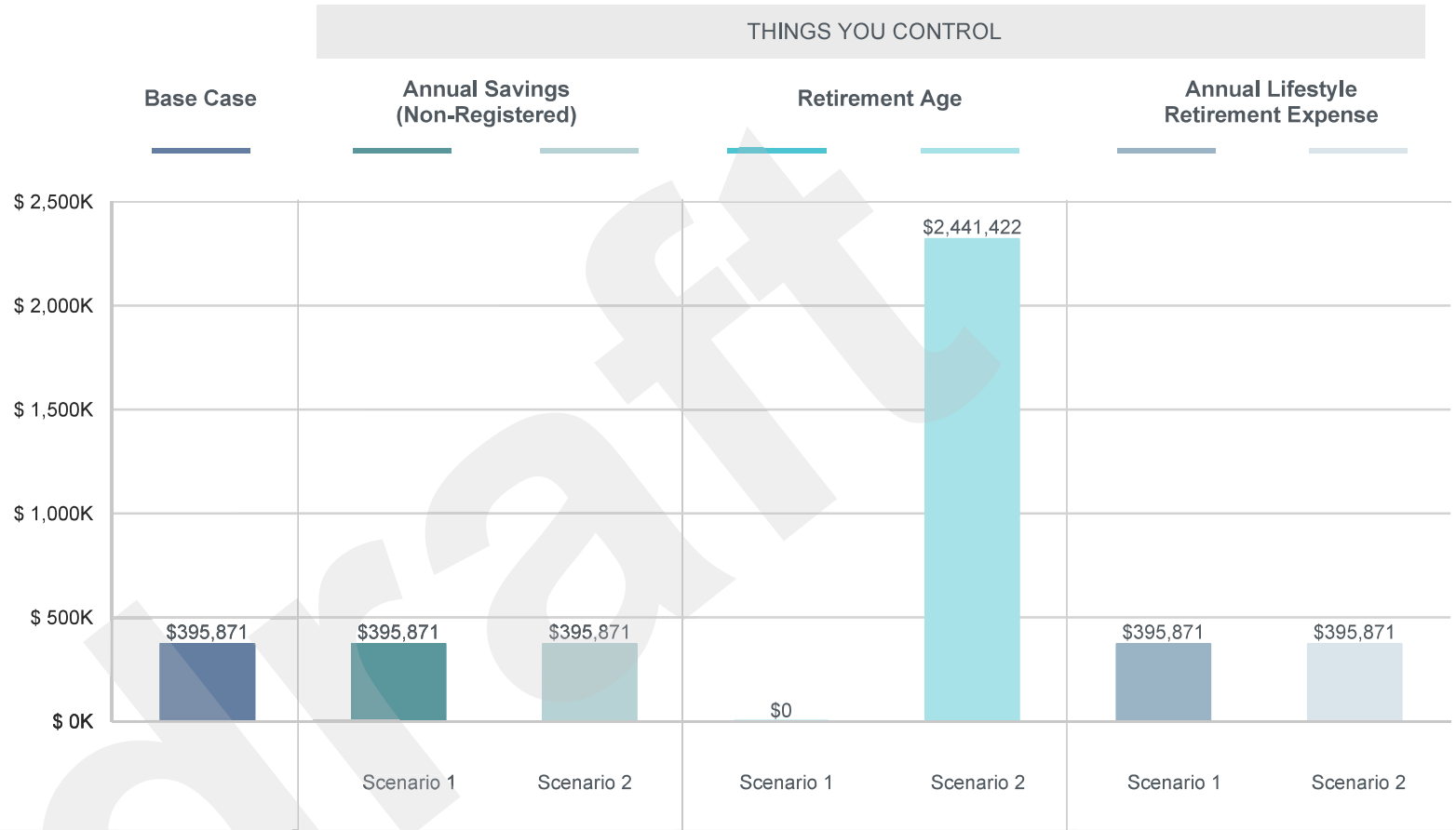
### In the event of a premature death of Sally Green, survivor Tom Green



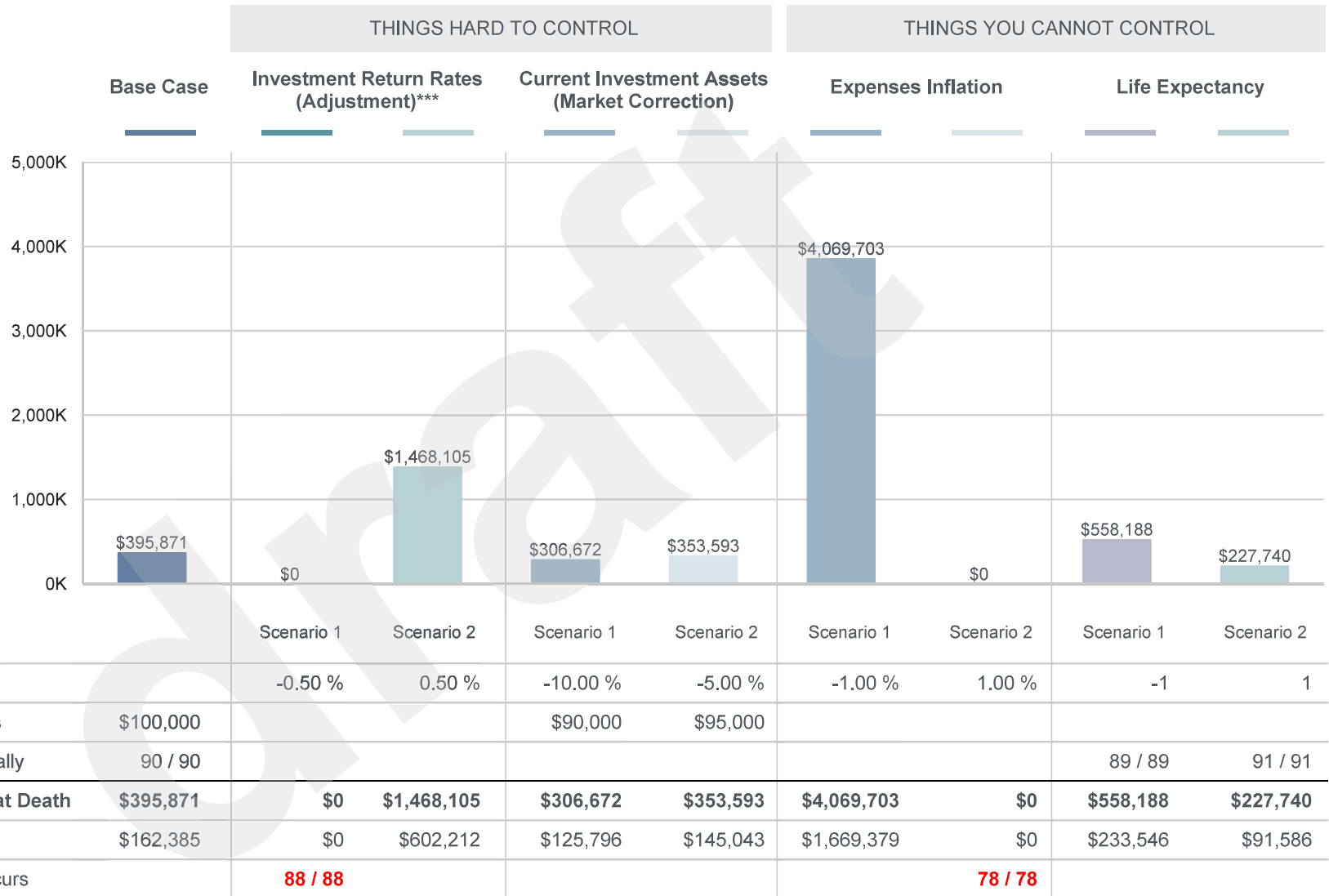
Capital Needed to Meet Future Expenses	\$1,265,000
Less: Current Investable Assets	-\$165,000
Less: Current Insurance Available	\$0
<b>Additional Insurance Required</b>	<b>\$1,100,000</b>

**You may need additional insurance.** Your current resources appear to be insufficient for your spouse's future needs in the event of your death.

All assets are assumed transferred to the surviving spouse upon death. Survivor expenses are assumed to be 80% of current pre-retirement expenses until the survivors retirement and 80% of stated retirement expenses thereafter. All other expense types of the surviving spouse are assumed to continue at 100%. Proceeds of the life insurance are invested into the non-registered portfolio. Funds are withdrawn from the account as required.



Sensitivity		\$0	\$0	-2	2	\$0	\$0
Annual Savings	\$16,000	\$16,000	\$16,000				
Retirement Age - Tom / Sally	65 / 65			63 / 63	67 / 67		
Annual Retirement Expenses	\$120,000					\$120,000	\$120,000
<b>Total Investable Assets at Death</b>	<b>\$395,871</b>	<b>\$395,871</b>	<b>\$395,871</b>	<b>\$0</b>	<b>\$2,441,422</b>	<b>\$395,871</b>	<b>\$395,871</b>
Present Value	\$162,385	\$162,385	\$162,385	\$0	\$1,001,464	\$162,385	\$162,385
Age when First Deficit Occurs				<b>82 / 82</b>			



Sensitivity		-0.50 %	0.50 %	-10.00 %	-5.00 %	-1.00 %	1.00 %	-1	1
Current Investment Assets	\$100,000			\$90,000	\$95,000				
Life Expectancy - Tom / Sally	90 / 90							89 / 89	91 / 91
<b>Total Investable Assets at Death</b>	<b>\$395,871</b>	<b>\$0</b>	<b>\$1,468,105</b>	<b>\$306,672</b>	<b>\$353,593</b>	<b>\$4,069,703</b>	<b>\$0</b>	<b>\$558,188</b>	<b>\$227,740</b>
Present Value	\$162,385	\$0	\$602,212	\$125,796	\$145,043	\$1,669,379	\$0	\$233,546	\$91,586
Age when First Deficit Occurs		<b>88 / 88</b>					<b>78 / 78</b>		

\*\*\*Investment return rate adjustments are an increase or decrease to each total rate of return selected in the investor profile for the pre-retirement and retirement periods.



## Key Assumptions:

- Your current assets will act as a reference point for future comparisons and will provide a means of tracking your progress towards your stated objectives.
- All values, beyond the current year, reflect projected amounts in “future” dollars. All values are illustrated in Canadian dollars.
- Canadian Taxes - We have assumed that current tax rates and calculations will not change. Taxation varies with annual taxable income. myGPS™ calculates taxes using progressive tax rates. The income tax bracket ranges are indexed by 2% annually, while the marginal tax rates are fixed without indexation. Marginal tax rates and tax brackets are fixed at current levels for the projection. Non-registered investment income is taxed based on the investor profile or custom rate of return assigned for pre-retirement and retirement. Taxes on registered withdrawals in excess of the minimum amount as well as Non-Registered withdrawals are paid in the year after the withdrawal is made. The donation tax credit is calculated in three components; on the first \$200 donated, and at Federal and Provincial rates on donations in excess of \$200. The tax credit on the first \$200 donated is generally\* calculated at the lowest combined federal and provincial marginal rate. For amounts above \$200, the Federal donation tax credit rate is 29% or 33% depending on the client's taxable income. The Provincial donation tax credit rate is usually equal to the highest marginal tax rate; however, this varies by province. Taxes listed on the report refer to personal taxes only, not corporate taxes.
  - \* Note that for Quebec, the donation tax credit is set at 20% rather than the lowest marginal tax rate.
- Personal Investable Assets - When required, investment assets are liquidated in a pre-determined order (which may not necessarily represent the most favourable basis possible). Registered funds are converted no later than the year you turn age 71. Locked-in funds (DCPP and LIRA) are converted to a LIF at retirement (no earlier than age 55 or no later than the year you turn age 71). In certain jurisdictions (Ontario, Alberta, Manitoba and Saskatchewan), it is assumed that the maximum allowable portion will be unlocked and transferred to an RRSP.
- Net Lifestyle Assets – Net Lifestyle Assets refers to the value of all forms of real property minus liabilities. Purchase Price and Market Value information are not provided by RBC Dominion Securities. As such, RBC Dominion Securities is not responsible for the completeness or accuracy of the information provided.
- Real Estate Lifestyle Assets - refers to property consisting of land and buildings on it.
- Other Lifestyle Assets - refers to real property other than land and buildings.
- Corporate Assets, Liabilities and Insurance - Book Value, Market Value, RDTOH Balance, CDA Balance, Premiums, Death Benefit, CSV, Liabilities, Payments, Property Values, and/or Growth Rates in this report may have been provided by a source other than RBC Dominion Securities. As such, RBC Dominion Securities is not responsible for the completeness or accuracy of the information provided. On the sale of Corporate Other Assets (including in the Estate Impact Analysis), the lower of the Book Value or Market Value is assumed as the adjusted cost base. As a result, any capital gains in the year of sale will not be offset by capital losses due to the sale of an asset.
- Corporate Estate Impact Analysis – Assumes the corporation will be transferred to the client's beneficiaries on death and continue as a going concern. The value of the corporate shares will be sold using the liquidation method, which includes any RDTOH balances in the valuation. No other tax planning such as carryback loss or post-mortem strategies that may minimize the tax implication on death are included. In terms of taxation, shares of the corporate are assumed to have an adjusted cost base and paid-up capital of \$0. Corporate Insurance proceeds are assumed to be payable to the corporation as a simplified assumption. Premiums will only be deducted from the corporate investment portfolio, unless otherwise indicated. The balance of the Corporate Liabilities, along with the accrued interest of the corporate liabilities, are deducted from the corporate investable assets upon death.
- Book Value - For RBC WM designated accounts, Book Value means: In the case of a long security position, the total amount paid for the security, including any transaction charges related to the purchase, adjusted for reinvested distributions, returns of capital and corporate actions: or in the case of a short security position, the total amount received for the security, net of any transaction charges related to the sale, adjusted for any distributions (other than dividends), returns of capital and corporate actions. Where Book Value is not available on a security position; Market Value will be used to calculate the Book Value.



Inflation - The inflation rate assumption for your lifestyle assets is provided in the Overview section. The inflation assumption for your incomes and expenses is provided in the Cash Flow Assumptions section. The income tax bracket ranges, funeral expenses, and government benefits are indexed at 2.00% annually.

- Government Benefits - CPP/QPP/OAS are indexed at 2.00%. OAS clawback may apply. The new CPP/QPP enhancements are excluded in projected government benefits.
- Surplus - We have assumed that available surplus in any given year will be spent throughout your projections.
- Estate - Where applicable, we have assumed that all assets pass to the surviving spouse at death.
- Private Corporation Dividends – (Private Corp. Dividends) All taxable dividend income from the private corporation is assumed to be non-eligible.

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## Disclaimers:

The information provided by this calculation tool is for illustrative purposes only and is based on information you have provided to us regarding your financial circumstances or objectives. In deriving this information, this calculation tool may use assumptions about the following: interest rates, inflation rates, rates of return, taxation rules or other related assumptions. These assumptions may change over time. You should consult your own professional advisor to ensure that any action you take is based on all applicable financial information and the latest calculation methods, taxation rules and applicable legislation.

This report may contain forward-looking statements. Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement. The information has been drawn from sources believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. Graphs and charts are used for illustrative purposes only and do not reflect future values or future performance of any investment.

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