

A MANIFESTO

FOR SUCCESSFUL INVESTING

Humility and courage are great assets as an investor. I must not lose them.

Diversification is critical to minimize exposure to risk.

To make money in stocks, I must have the vision to see them, courage to buy them and patience to hold them.

Successful investing requires both temperament and intelligence.

Knowing what I don't know is more useful than being brilliant.

THE MOST DANGEROUS WORDS IN INVESTING ARE 'THIS TIME IT'S DIFFERENT.'

I must learn from the mistakes of others.

PATIENCE IS A VIRTUE. I RESIST THE NATURAL HUMAN BIAS TO ACT.

In investing, I only have to do a few things right so long as I do not do too many things wrong.

THERE IS NO EASY ROAD. THE MOMENT I BELIEVE THE ROAD IS EASY, I WILL PUT MYSELF AT GREAT RISK.

I am an investor not a speculator.

I KNOW WHAT I OWN AND WHY I OWN IT.

I don't try to predict the future. I know I cannot, but that doesn't mean that I won't try to prepare for it.

Measuring how I am tracking towards my long-term goals is the only benchmark that matters.

Loss prevention is more important than pursuit of gain.

It's not how much money I make that matters, but how much money I keep, how hard it works and how many years I let it work.

I WANT MY LOVED ONES TO UNDERSTAND GOOD FINANCIAL BEHAVIOUR

I know if I work hard and act with integrity, I can accomplish almost anything in life. Investing isn't different.

For me, there is no such thing as getting rich quick.

I know to achieve success as an investor I don't have to be brilliant, but only a little bit wiser than the others, on average, for a long, long time.

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