

THE STANTON REPORT

Spring 2017

*Views and opinions for
the friends and clients
of Investment Advisor*

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A Word from Richard

Continuing from where we left off the Canadian market remains strong and has turned in a positive 2.4% for the first quarter of 2017.

Moving right along to news about the girls: In the Spring Jenelle travels the North going to various dance competitions and has so far been to Smithers and Quesnel, with Terrace and Prince Rupert remaining. She is in 4 performances at each competition. She is also getting ready for the year-end dance recital at the Della Herman theatre on May 25 – May 27. Jenelle will be performing in 13 different numbers as well as another 3 for the 4 & 5 year olds that she helps teach. Olivia switched one of her jobs right after Christmas, she was a cashier at Safeway and now she is a barista at the Starbucks inside of the Safeway. She seems to enjoy her new job. It's sad to think that she will be off to University next year, but I have waited this long I guess I can wait a little longer! Ha ha ha

My quarterly travel schedule appears on page 4 and as usual if you would like to get together in person or if a telephone appointment is more convenient, please contact Tracy and she will get you booked in.

Well, that's about it. I hope you are all enjoying the spring and have a Happy Easter.

Thanks for reading.

Here is what happened over the last quarter

- **S&P/TSX Composite Index 2.4%**
- **Dow Jones Industrial Average 5.2%**
- **MSCI World Index 6.5%**
- **Crude Oil -5.8%**
- **Natural Gas -14.3%**
- **Gold 8.4%**
- **Silver 5.3%**
- **Copper 5.3%**



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2017 Handy Financial Planning Facts

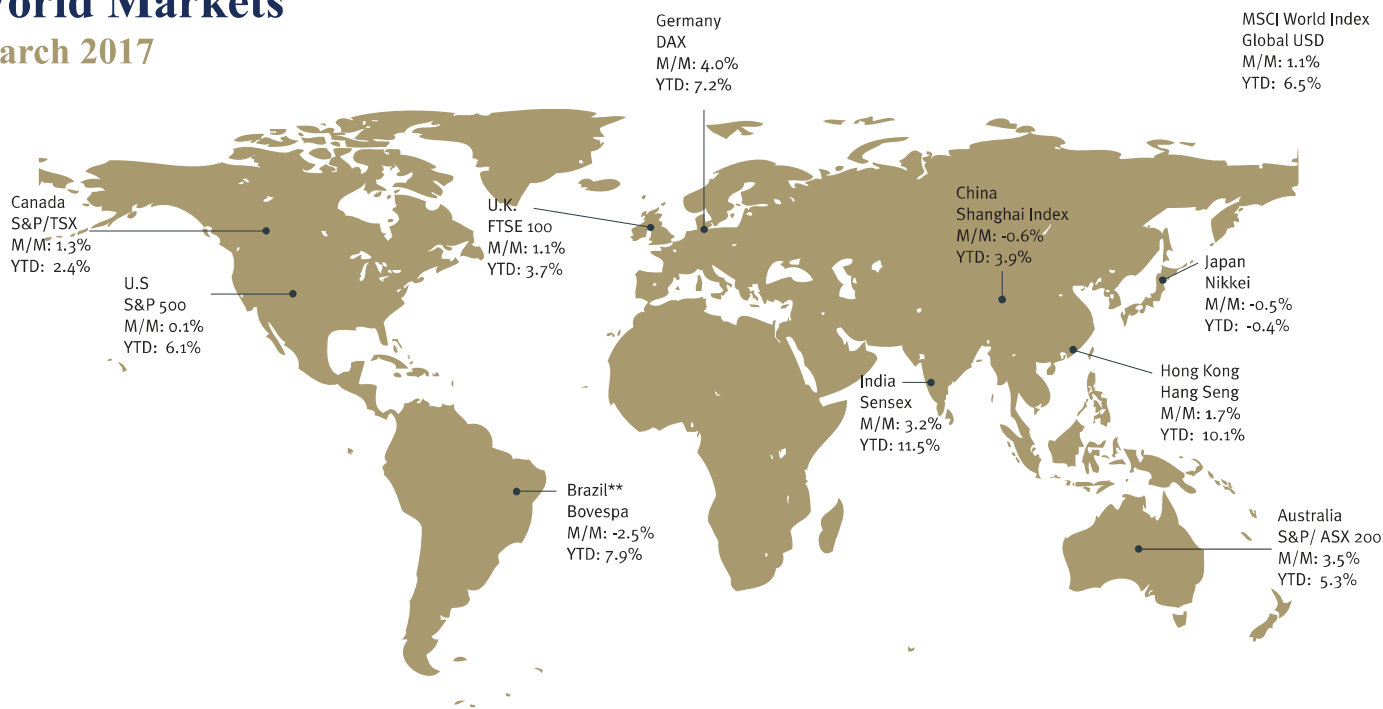
The following is a summary of some of common financial planning-related information that you can use as a handy reference. Any values noted below are for 2017 unless otherwise stated

Retirement	
Maximum CPP/QPP benefit at age 65	\$1,114.17 per month
Early CPP/QPP maximum benefit at age 60	\$713.07 per month (36% max reduction or 0.6% per month)
Deferred CPP/QPP maximum benefit at age 70	\$1,582.12 per month (42% max increase or 0.7% per month)
Maximum CPP/QPP contributions employer and employee	CPP \$2,564.10 each annually QPP \$2,797.20 each annually
Maximum CPP/QPP contributions self-employed	CPP \$5,128.20 annually QPP \$5,594.40 annually
YMPE – Yearly Maximum Pensionable Earnings	\$55,300
Maximum OAS benefit for Q1 at age 65	\$578.53 per month
Deferred OAS maximum benefit for Q1 at age 70	\$786.80 per month (36% max increase or 0.6% per month)
OAS clawback rate	\$0.15 for every \$1 of net income above \$74,788; the full OAS is eliminated at a net income of \$121,071
CANSIM rate	2.06%
RRSP – maximum annual deduction limit	\$25,370 for 2016 \$26,010 for 2017
RRSP – withholding tax on withdrawals	10% (21% in Quebec) for amounts up to \$5,000 20% (26% in Quebec) for amounts over \$5,000 up to and including \$15,000 30% (31% in Quebec) for amounts over \$15,000
Annual TFSA contribution limits	\$5,000 each year 2009 – 2012 \$5,500 each year 2013 – 2014 \$10,000 for 2015 \$5,500 for 2016 – 2017
Maximum TFSA contribution limit since inception	\$52,000 from 2009 – 2017
IPP	
Maximum T ₄ earnings required to contribute the maximum to an IPP for the year	\$144,500 for 2016 \$145,722 for 2017
Education –RESP	
Maximum annual RESP contribution	Unlimited annual contribution up to lifetime maximum of \$50,000 per beneficiary
Maximum annual RESP contribution for maximum CESG	CESG of 20% on first \$2,500 of contributions per beneficiary up to a maximum of \$500 Maximum annual CESG of \$1,000 if there is unused grant room from a previous year Lifetime CESG limit of \$7,200 per beneficiary
Additional CESG on the first \$500 contributed to an RESP	CESG of 20% if net income is under \$45,916 CESG of 10% if net income is between \$45,916 and \$91,831
Tax	
EI - maximum annual premium	\$836.19 (\$651.51 in Quebec due to separate maternity and parental benefits)
EI - maximum annual insurable earnings	\$51,300

Federal basic personal amount	\$11,635 (base) \$1,745 (credit)	
Federal age amount	\$7,225 (base) \$1,084 (credit)	
Net income threshold for age amount	\$0.15 for every \$1 of net income above \$36,430; the full age amount is eliminated at a net income of \$84,597	
Federal tax brackets and rates based on taxable income	Taxable income	
	Up to \$45,916	Federal rate 15%
	Over \$45,916 up to \$91,831	20.5%
	Over \$91,831 up to \$142,353	26%
	Over \$142,353 up to \$202,800	29%
Over \$202,800	33%	
Eligible dividends (most public companies)	Gross up is 38%; taxable amount is 138%; Federal tax credit is 15.0198% of taxable dividend	
Non-eligible dividends	Gross up is 17%; taxable amount is 117%; Federal tax credit is 10.5217% of taxable dividend	
Lifetime Capital Gains Exemption (LCGE) for qualified small business corporation shares	\$824,176 for 2016 \$835,716 for 2017	
LCGE for qualified farm or fishing property	\$1,000,000 for 2016 and 2017	
Personal tax calculator website	http://www.ey.com/ca/en/services/tax/tax-calculators	
Government Links		
Canada Revenue Agency website	http://www.cra-arc.gc.ca/	
Canada Revenue Agency General Help Line for Individuals	1-800-959-8281	
Phone number and website for CPP and OAS queries	1-800-277-9914 – https://www.canada.ca/en/employment-social-development/corporate/contact/index.html	
Phone number and website for QPP queries	1-800-463-5185 – http://www.rrq.gouv.qc.ca/en/services/nous_joinre/Pages/nous_joinre.aspx	

World Markets

March 2017



All returns are on a total return basis unless otherwise noted. All returns calculated in local currency except MSCI World
 ** These indices are calculated on a price return basis

Report Card

Interesting

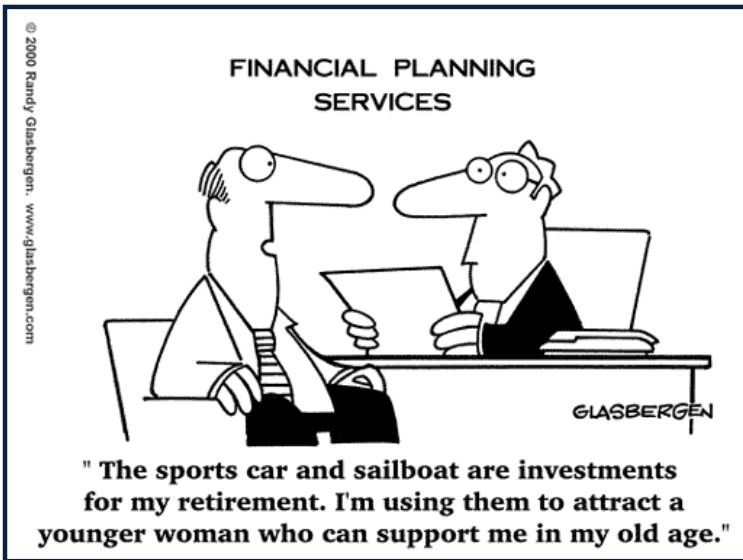
- › U.S. GDP Debate
- › European Elections underway
- › Inflation peaking for now
- › More Fed hikes expected
- › Article 50 triggered; Scottish referendum resurfaced
- › Trump administration suffers multiple setbacks
- › Canada's budget delivers little new

Negative Developments

- › Oil Retreat; market weakness
- › Chinese economy to dip?
- › U.S. tax reform could be more difficult than expected
- › We still calculate that U.S. policies will be longer-term negative
- › Toronto housing overheating

Positive Developments

- › Macro signals strong, but peaking?
- › U.S. protectionism risk declining
- › Dutch voters fought off populist party
- › Canadian economic convergence outpaces expectations



OUT OF TOWN SCHEDULE
TERRACE - April 26
PRINCE RUPERT - April 27 – 28

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