

2023 personal tax rates

Average Canadian marginal tax rates



Taxable income	Marginal tax rate on			
	Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	0.0%	0.0%	0.0%	0.0%
\$2,000	0.0%	0.0%	0.0%	0.0%
\$4,000	0.0%	0.0%	0.0%	0.0%
\$6,000	0.0%	0.0%	0.0%	0.0%
\$8,000	0.0%	0.0%	0.0%	0.0%
\$10,000	0.0%	0.0%	0.0%	0.0%
\$12,000	3.0%	0.6%	2.3%	1.5%
\$14,000	4.4%	0.6%	3.7%	2.2%
\$16,000	19.7%	0.6%	11.0%	9.9%
\$18,000	22.5%	0.9%	12.9%	11.2%
\$20,000	22.5%	0.9%	12.9%	11.2%
\$22,000	23.2%	1.1%	13.5%	11.6%
\$24,000	23.2%	1.1%	13.5%	11.6%
\$26,000	23.2%	1.1%	13.5%	11.6%
\$28,000	23.2%	1.1%	13.5%	11.6%
\$30,000	23.7%	1.7%	14.1%	11.8%
\$32,000	24.0%	2.1%	14.4%	12.0%
\$34,000	24.0%	2.1%	14.4%	12.0%
\$36,000	24.0%	2.1%	14.4%	12.0%
\$38,000	24.2%	2.3%	14.6%	12.1%
\$40,000	24.2%	2.3%	14.6%	12.1%
\$42,000	24.6%	2.9%	15.1%	12.3%
\$44,000	24.6%	2.9%	15.1%	12.3%
\$46,000	24.8%	2.9%	15.4%	12.4%
\$48,000	25.2%	2.9%	15.8%	12.6%
\$50,000	26.2%	3.6%	17.0%	13.1%
\$52,000	26.5%	3.8%	17.3%	13.2%
\$54,000	32.1%	11.2%	23.7%	16.0%
\$56,000	32.1%	11.2%	23.7%	16.0%
\$58,000	32.1%	11.2%	23.7%	16.0%
\$60,000	32.2%	11.4%	23.9%	16.1%
\$62,000	32.2%	11.4%	23.9%	16.1%
\$64,000	32.4%	11.7%	24.1%	16.2%
\$66,000	32.4%	11.7%	24.1%	16.2%
\$68,000	32.4%	11.7%	24.1%	16.2%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from investment portfolios and as such as considered as eligible dividends for Canadian tax purposes.

** The Ineligible Dividend tax credit rate refers to dividends received from Canadian-controlled private corporations, to the extent that their income is subject to tax at the small business rate. It also applies to dividends received from other Canadian corporations prior to 2006.

Rates are subject to change in accordance with federal and provincial budgets.



Average Canadian marginal tax rates

Taxable income	Marginal tax rate on			
	Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	32.4%	11.7%	24.1%	16.2%
\$72,000	32.4%	11.7%	24.1%	16.2%
\$74,000	32.4%	11.7%	24.1%	16.2%
\$76,000	32.4%	11.7%	24.1%	16.2%
\$78,000	32.4%	11.7%	24.1%	16.2%
\$80,000	32.8%	12.2%	24.5%	16.4%
\$82,000	32.8%	12.3%	24.5%	16.4%
\$84,000	32.9%	12.4%	24.7%	16.4%
\$86,000	32.9%	12.4%	24.7%	16.4%
\$88,000	33.0%	12.5%	24.8%	16.5%
\$90,000	33.0%	12.5%	24.8%	16.5%
\$92,000	33.3%	12.5%	25.1%	16.6%
\$94,000	33.3%	12.6%	25.1%	16.7%
\$96,000	33.5%	13.0%	25.3%	16.7%
\$98,000	33.7%	13.1%	25.6%	16.9%
\$100,000	34.2%	13.8%	26.2%	17.1%
\$110,000	40.5%	21.7%	33.4%	20.3%
\$120,000	40.7%	21.9%	33.6%	20.3%
\$130,000	40.9%	22.2%	33.8%	20.4%
\$140,000	40.9%	22.2%	33.8%	20.4%
\$150,000	41.7%	23.4%	34.8%	20.9%
\$200,000	45.7%	28.7%	39.3%	22.8%
\$300,000	50.3%	35.1%	44.7%	25.2%
\$400,000	50.4%	35.2%	44.8%	25.2%
\$500,000	50.6%	35.5%	45.0%	25.3%
\$1,000,000	50.6%	35.5%	45.0%	25.3%
\$1,250,000	50.7%	35.6%	45.1%	25.3%

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2023 personal tax rates

Alberta



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$16,000	\$150	0.9%	15.0%	0.0%	6.9%	7.5%
\$18,000	\$450	2.5%	15.0%	0.0%	6.9%	7.5%
\$20,000	\$750	3.8%	15.0%	0.0%	6.9%	7.5%
\$22,000	\$1,150	5.2%	25.0%	2.6%	15.9%	12.5%
\$24,000	\$1,650	6.9%	25.0%	2.6%	15.9%	12.5%
\$26,000	\$2,150	8.3%	25.0%	2.6%	15.9%	12.5%
\$28,000	\$2,650	9.5%	25.0%	2.6%	15.9%	12.5%
\$30,000	\$3,150	10.5%	25.0%	2.6%	15.9%	12.5%
\$32,000	\$3,650	11.4%	25.0%	2.6%	15.9%	12.5%
\$34,000	\$4,150	12.2%	25.0%	2.6%	15.9%	12.5%
\$36,000	\$4,650	12.9%	25.0%	2.6%	15.9%	12.5%
\$38,000	\$5,150	13.6%	25.0%	2.6%	15.9%	12.5%
\$40,000	\$5,650	14.1%	25.0%	2.6%	15.9%	12.5%
\$42,000	\$6,150	14.6%	25.0%	2.6%	15.9%	12.5%
\$44,000	\$6,650	15.1%	25.0%	2.6%	15.9%	12.5%
\$46,000	\$7,150	15.5%	25.0%	2.6%	15.9%	12.5%
\$48,000	\$7,650	15.9%	25.0%	2.6%	15.9%	12.5%
\$50,000	\$8,150	16.3%	25.0%	2.6%	15.9%	12.5%
\$52,000	\$8,650	16.6%	25.0%	2.6%	15.9%	12.5%
\$54,000	\$9,185	17.0%	30.5%	10.2%	22.2%	15.3%
\$56,000	\$9,795	17.5%	30.5%	10.2%	22.2%	15.3%
\$58,000	\$10,405	17.9%	30.5%	10.2%	22.2%	15.3%
\$60,000	\$11,015	18.4%	30.5%	10.2%	22.2%	15.3%
\$62,000	\$11,625	18.7%	30.5%	10.2%	22.2%	15.3%
\$64,000	\$12,235	19.1%	30.5%	10.2%	22.2%	15.3%
\$66,000	\$12,845	19.5%	30.5%	10.2%	22.2%	15.3%
\$68,000	\$13,455	19.8%	30.5%	10.2%	22.2%	15.3%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

2023 personal tax rates

Alberta



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$14,065	20.1%	30.5%	10.2%	22.2%	15.3%
\$72,000	\$14,675	20.4%	30.5%	10.2%	22.2%	15.3%
\$74,000	\$15,285	20.7%	30.5%	10.2%	22.2%	15.3%
\$76,000	\$15,895	20.9%	30.5%	10.2%	22.2%	15.3%
\$78,000	\$16,505	21.2%	30.5%	10.2%	22.2%	15.3%
\$80,000	\$17,115	21.4%	30.5%	10.2%	22.2%	15.3%
\$82,000	\$17,725	21.6%	30.5%	10.2%	22.2%	15.3%
\$84,000	\$18,335	21.8%	30.5%	10.2%	22.2%	15.3%
\$86,000	\$18,945	22.0%	30.5%	10.2%	22.2%	15.3%
\$88,000	\$19,555	22.2%	30.5%	10.2%	22.2%	15.3%
\$90,000	\$20,165	22.4%	30.5%	10.2%	22.2%	15.3%
\$92,000	\$20,775	22.6%	30.5%	10.2%	22.2%	15.3%
\$94,000	\$21,385	22.7%	30.5%	10.2%	22.2%	15.3%
\$96,000	\$21,995	22.9%	30.5%	10.2%	22.2%	15.3%
\$98,000	\$22,605	23.1%	30.5%	10.2%	22.2%	15.3%
\$100,000	\$23,215	23.2%	30.5%	10.2%	22.2%	15.3%
\$110,000	\$26,446	24.0%	36.0%	17.8%	28.5%	18.0%
\$120,000	\$30,046	25.0%	36.0%	17.8%	28.5%	18.0%
\$130,000	\$33,646	25.9%	36.0%	17.8%	28.5%	18.0%
\$140,000	\$37,246	26.6%	36.0%	17.8%	28.5%	18.0%
\$150,000	\$41,000	27.3%	38.0%	20.5%	30.8%	19.0%
\$200,000	\$61,438	30.7%	42.0%	26.0%	35.4%	21.0%
\$300,000	\$106,847	35.6%	47.0%	32.9%	41.2%	23.5%
\$400,000	\$154,432	38.6%	48.0%	34.3%	42.3%	24.0%
\$500,000	\$202,432	40.5%	48.0%	34.3%	42.3%	24.0%
\$1,000,000	\$442,432	44.2%	48.0%	34.3%	42.3%	24.0%
\$1,250,000	\$562,432	45.0%	48.0%	34.3%	42.3%	24.0%

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2023 personal tax rates

British Columbia



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$1	0.0%	5.1%	0.0%	3.6%	2.5%
\$14,000	\$102	0.7%	5.1%	0.0%	3.6%	2.5%
\$16,000	\$353	2.2%	20.1%	0.0%	10.4%	10.0%
\$18,000	\$755	4.2%	20.1%	0.0%	10.4%	10.0%
\$20,000	\$1,156	5.8%	20.1%	0.0%	10.4%	10.0%
\$22,000	\$1,557	7.1%	20.1%	0.0%	10.4%	10.0%
\$24,000	\$1,958	8.2%	20.1%	0.0%	10.4%	10.0%
\$26,000	\$2,359	9.1%	20.1%	0.0%	10.4%	10.0%
\$28,000	\$2,761	9.9%	20.1%	0.0%	10.4%	10.0%
\$30,000	\$3,162	10.5%	20.1%	0.0%	10.4%	10.0%
\$32,000	\$3,563	11.1%	20.1%	0.0%	10.4%	10.0%
\$34,000	\$3,964	11.7%	20.1%	0.0%	10.4%	10.0%
\$36,000	\$4,365	12.1%	20.1%	0.0%	10.4%	10.0%
\$38,000	\$4,767	12.5%	20.1%	0.0%	10.4%	10.0%
\$40,000	\$5,168	12.9%	20.1%	0.0%	10.4%	10.0%
\$42,000	\$5,569	13.3%	20.1%	0.0%	10.4%	10.0%
\$44,000	\$5,970	13.6%	20.1%	0.0%	10.4%	10.0%
\$46,000	\$6,380	13.9%	22.7%	0.0%	13.5%	11.4%
\$48,000	\$6,834	14.2%	22.7%	0.0%	13.5%	11.4%
\$50,000	\$7,288	14.6%	22.7%	0.0%	13.5%	11.4%
\$52,000	\$7,742	14.9%	22.7%	0.0%	13.5%	11.4%
\$54,000	\$8,232	15.2%	28.2%	7.6%	19.8%	14.1%
\$56,000	\$8,796	15.7%	28.2%	7.6%	19.8%	14.1%
\$58,000	\$9,360	16.1%	28.2%	7.6%	19.8%	14.1%
\$60,000	\$9,924	16.5%	28.2%	7.6%	19.8%	14.1%
\$62,000	\$10,488	16.9%	28.2%	7.6%	19.8%	14.1%
\$64,000	\$11,052	17.3%	28.2%	7.6%	19.8%	14.1%
\$66,000	\$11,616	17.6%	28.2%	7.6%	19.8%	14.1%
\$68,000	\$12,180	17.9%	28.2%	7.6%	19.8%	14.1%

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British Columbia



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$12,744	18.2%	28.2%	7.6%	19.8%	14.1%
\$72,000	\$13,308	18.5%	28.2%	7.6%	19.8%	14.1%
\$74,000	\$13,872	18.7%	28.2%	7.6%	19.8%	14.1%
\$76,000	\$14,436	19.0%	28.2%	7.6%	19.8%	14.1%
\$78,000	\$15,000	19.2%	28.2%	7.6%	19.8%	14.1%
\$80,000	\$15,564	19.5%	28.2%	7.6%	19.8%	14.1%
\$82,000	\$16,128	19.7%	28.2%	7.6%	19.8%	14.1%
\$84,000	\$16,692	19.9%	28.2%	7.6%	19.8%	14.1%
\$86,000	\$17,256	20.1%	28.2%	7.6%	19.8%	14.1%
\$88,000	\$17,820	20.2%	28.2%	7.6%	19.8%	14.1%
\$90,000	\$18,384	20.4%	28.2%	7.6%	19.8%	14.1%
\$92,000	\$18,967	20.6%	31.0%	7.6%	23.0%	15.5%
\$94,000	\$19,587	20.8%	31.0%	7.6%	23.0%	15.5%
\$96,000	\$20,207	21.0%	31.0%	7.6%	23.0%	15.5%
\$98,000	\$20,827	21.3%	31.0%	7.6%	23.0%	15.5%
\$100,000	\$21,447	21.4%	31.0%	7.6%	23.0%	15.5%
\$110,000	\$24,820	22.6%	38.3%	15.6%	31.4%	19.1%
\$120,000	\$28,649	23.9%	38.3%	15.6%	31.4%	19.1%
\$130,000	\$32,543	25.0%	40.7%	18.9%	34.2%	20.4%
\$140,000	\$36,613	26.2%	40.7%	18.9%	34.2%	20.4%
\$150,000	\$40,683	27.1%	40.7%	18.9%	34.2%	20.4%
\$200,000	\$62,755	31.4%	45.8%	25.9%	40.0%	22.9%
\$300,000	\$113,434	37.8%	53.5%	36.5%	48.9%	26.8%
\$400,000	\$166,934	41.7%	53.5%	36.5%	48.9%	26.8%
\$500,000	\$220,434	44.1%	53.5%	36.5%	48.9%	26.8%
\$1,000,000	\$487,934	48.8%	53.5%	36.5%	48.9%	26.8%
\$1,250,000	\$621,684	49.7%	53.5%	36.5%	48.9%	26.8%

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2023 personal tax rates

New Brunswick



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$145	1.0%	9.4%	0.0%	7.6%	4.7%
\$16,000	\$483	3.0%	24.4%	0.0%	14.5%	12.2%
\$18,000	\$971	5.4%	24.4%	0.0%	14.5%	12.2%
\$20,000	\$1,459	7.3%	24.4%	0.0%	14.5%	12.2%
\$22,000	\$1,947	8.8%	24.4%	0.0%	14.5%	12.2%
\$24,000	\$2,435	10.1%	24.4%	0.0%	14.5%	12.2%
\$26,000	\$2,923	11.2%	24.4%	0.0%	14.5%	12.2%
\$28,000	\$3,411	12.2%	24.4%	0.0%	14.5%	12.2%
\$30,000	\$3,899	13.0%	24.4%	0.0%	14.5%	12.2%
\$32,000	\$4,387	13.7%	24.4%	0.0%	14.5%	12.2%
\$34,000	\$4,875	14.3%	24.4%	0.0%	14.5%	12.2%
\$36,000	\$5,363	14.9%	24.4%	0.0%	14.5%	12.2%
\$38,000	\$5,851	15.4%	24.4%	0.0%	14.5%	12.2%
\$40,000	\$6,339	15.8%	24.4%	0.0%	14.5%	12.2%
\$42,000	\$6,827	16.3%	24.4%	0.0%	14.5%	12.2%
\$44,000	\$7,315	16.6%	24.4%	0.0%	14.5%	12.2%
\$46,000	\$7,803	17.0%	24.4%	0.0%	14.5%	12.2%
\$48,000	\$8,304	17.3%	29.0%	0.0%	19.8%	14.5%
\$50,000	\$8,884	17.8%	29.0%	0.0%	19.8%	14.5%
\$52,000	\$9,464	18.2%	29.0%	0.0%	19.8%	14.5%
\$54,000	\$10,079	18.7%	34.5%	7.6%	26.1%	17.3%
\$56,000	\$10,769	19.2%	34.5%	7.6%	26.1%	17.3%
\$58,000	\$11,459	19.8%	34.5%	7.6%	26.1%	17.3%
\$60,000	\$12,149	20.2%	34.5%	7.6%	26.1%	17.3%
\$62,000	\$12,839	20.7%	34.5%	7.6%	26.1%	17.3%
\$64,000	\$13,529	21.1%	34.5%	7.6%	26.1%	17.3%
\$66,000	\$14,219	21.5%	34.5%	7.6%	26.1%	17.3%
\$68,000	\$14,909	21.9%	34.5%	7.6%	26.1%	17.3%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

2023 personal tax rates

New Brunswick



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$15,599	22.3%	34.5%	7.6%	26.1%	17.3%
\$72,000	\$16,289	22.6%	34.5%	7.6%	26.1%	17.3%
\$74,000	\$16,979	22.9%	34.5%	7.6%	26.1%	17.3%
\$76,000	\$17,669	23.2%	34.5%	7.6%	26.1%	17.3%
\$78,000	\$18,359	23.5%	34.5%	7.6%	26.1%	17.3%
\$80,000	\$19,049	23.8%	34.5%	7.6%	26.1%	17.3%
\$82,000	\$19,739	24.1%	34.5%	7.6%	26.1%	17.3%
\$84,000	\$20,429	24.3%	34.5%	7.6%	26.1%	17.3%
\$86,000	\$21,119	24.6%	34.5%	7.6%	26.1%	17.3%
\$88,000	\$21,809	24.8%	34.5%	7.6%	26.1%	17.3%
\$90,000	\$22,499	25.0%	34.5%	7.6%	26.1%	17.3%
\$92,000	\$23,189	25.2%	34.5%	7.6%	26.1%	17.3%
\$94,000	\$23,879	25.4%	34.5%	7.6%	26.1%	17.3%
\$96,000	\$24,581	25.6%	36.5%	10.3%	28.4%	18.3%
\$98,000	\$25,311	25.8%	36.5%	10.3%	28.4%	18.3%
\$100,000	\$26,041	26.0%	36.5%	10.3%	28.4%	18.3%
\$110,000	\$29,871	27.2%	42.0%	17.9%	34.8%	21.0%
\$120,000	\$34,071	28.4%	42.0%	17.9%	34.8%	21.0%
\$130,000	\$38,271	29.4%	42.0%	17.9%	34.8%	21.0%
\$140,000	\$42,471	30.3%	42.0%	17.9%	34.8%	21.0%
\$150,000	\$46,671	31.1%	42.0%	17.9%	34.8%	21.0%
\$200,000	\$69,631	34.8%	48.5%	26.9%	42.2%	24.3%
\$300,000	\$120,817	40.3%	52.5%	32.4%	46.8%	26.3%
\$400,000	\$173,317	43.3%	52.5%	32.4%	46.8%	26.3%
\$500,000	\$225,817	45.2%	52.5%	32.4%	46.8%	26.3%
\$1,000,000	\$488,317	48.8%	52.5%	32.4%	46.8%	26.3%
\$1,250,000	\$619,567	49.6%	52.5%	32.4%	46.8%	26.3%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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2023 personal tax rates

Newfoundland & Labrador



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$141	1.2%	8.7%	3.3%	6.3%	4.4%
\$14,000	\$315	2.2%	8.7%	3.3%	6.3%	4.4%
\$16,000	\$639	4.0%	23.7%	3.3%	13.2%	11.9%
\$18,000	\$1,113	6.2%	23.7%	3.3%	13.2%	11.9%
\$20,000	\$1,587	7.9%	23.7%	3.3%	13.2%	11.9%
\$22,000	\$2,061	9.4%	23.7%	3.3%	13.2%	11.9%
\$24,000	\$2,535	10.6%	23.7%	3.3%	13.2%	11.9%
\$26,000	\$3,009	11.6%	23.7%	3.3%	13.2%	11.9%
\$28,000	\$3,483	12.4%	23.7%	3.3%	13.2%	11.9%
\$30,000	\$3,957	13.2%	23.7%	3.3%	13.2%	11.9%
\$32,000	\$4,431	13.8%	23.7%	3.3%	13.2%	11.9%
\$34,000	\$4,905	14.4%	23.7%	3.3%	13.2%	11.9%
\$36,000	\$5,379	14.9%	23.7%	3.3%	13.2%	11.9%
\$38,000	\$5,853	15.4%	23.7%	3.3%	13.2%	11.9%
\$40,000	\$6,327	15.8%	23.7%	3.3%	13.2%	11.9%
\$42,000	\$6,832	16.3%	29.5%	11.3%	19.9%	14.8%
\$44,000	\$7,422	16.9%	29.5%	11.3%	19.9%	14.8%
\$46,000	\$8,012	17.4%	29.5%	11.3%	19.9%	14.8%
\$48,000	\$8,602	17.9%	29.5%	11.3%	19.9%	14.8%
\$50,000	\$9,192	18.4%	29.5%	11.3%	19.9%	14.8%
\$52,000	\$9,782	18.8%	29.5%	11.3%	19.9%	14.8%
\$54,000	\$10,408	19.3%	35.0%	18.9%	26.2%	17.5%
\$56,000	\$11,108	19.8%	35.0%	18.9%	26.2%	17.5%
\$58,000	\$11,808	20.4%	35.0%	18.9%	26.2%	17.5%
\$60,000	\$12,508	20.8%	35.0%	18.9%	26.2%	17.5%
\$62,000	\$13,208	21.3%	35.0%	18.9%	26.2%	17.5%
\$64,000	\$13,908	21.7%	35.0%	18.9%	26.2%	17.5%
\$66,000	\$14,608	22.1%	35.0%	18.9%	26.2%	17.5%
\$68,000	\$15,308	22.5%	35.0%	18.9%	26.2%	17.5%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

2023 personal tax rates

Newfoundland & Labrador



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$16,008	22.9%	35.0%	18.9%	26.2%	17.5%
\$72,000	\$16,708	23.2%	35.0%	18.9%	26.2%	17.5%
\$74,000	\$17,408	23.5%	35.0%	18.9%	26.2%	17.5%
\$76,000	\$18,108	23.8%	35.0%	18.9%	26.2%	17.5%
\$78,000	\$18,808	24.1%	35.0%	18.9%	26.2%	17.5%
\$80,000	\$19,508	24.4%	35.0%	18.9%	26.2%	17.5%
\$82,000	\$20,208	24.6%	35.0%	18.9%	26.2%	17.5%
\$84,000	\$20,922	24.9%	36.3%	20.7%	27.7%	18.2%
\$86,000	\$21,648	25.2%	36.3%	20.7%	27.7%	18.2%
\$88,000	\$22,374	25.4%	36.3%	20.7%	27.7%	18.2%
\$90,000	\$23,100	25.7%	36.3%	20.7%	27.7%	18.2%
\$92,000	\$23,826	25.9%	36.3%	20.7%	27.7%	18.2%
\$94,000	\$24,552	26.1%	36.3%	20.7%	27.7%	18.2%
\$96,000	\$25,278	26.3%	36.3%	20.7%	27.7%	18.2%
\$98,000	\$26,004	26.5%	36.3%	20.7%	27.7%	18.2%
\$100,000	\$26,730	26.7%	36.3%	20.7%	27.7%	18.2%
\$110,000	\$30,540	27.8%	41.8%	28.3%	34.0%	20.9%
\$120,000	\$34,720	28.9%	41.8%	28.3%	34.0%	20.9%
\$130,000	\$38,900	29.9%	41.8%	28.3%	34.0%	20.9%
\$140,000	\$43,080	30.8%	41.8%	28.3%	34.0%	20.9%
\$150,000	\$47,300	31.5%	43.8%	31.0%	36.3%	21.9%
\$200,000	\$70,346	35.2%	46.8%	35.2%	39.8%	23.4%
\$300,000	\$122,039	40.7%	53.8%	44.8%	47.8%	26.9%
\$400,000	\$175,839	44.0%	53.8%	44.8%	47.8%	26.9%
\$500,000	\$229,639	45.9%	53.8%	44.8%	47.8%	26.9%
\$1,000,000	\$500,992	50.1%	54.3%	45.5%	48.4%	27.2%
\$1,250,000	\$637,697	51.0%	54.8%	46.2%	49.0%	27.4%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

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2023 personal tax rates

Northwest Territories



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$16,000	\$150	0.9%	15.0%	0.0%	6.9%	7.5%
\$18,000	\$533	3.0%	20.9%	0.0%	6.9%	10.5%
\$20,000	\$951	4.8%	20.9%	0.0%	6.9%	10.5%
\$22,000	\$1,369	6.2%	20.9%	0.0%	6.9%	10.5%
\$24,000	\$1,787	7.4%	20.9%	0.0%	6.9%	10.5%
\$26,000	\$2,205	8.5%	20.9%	0.0%	6.9%	10.5%
\$28,000	\$2,623	9.4%	20.9%	0.0%	6.9%	10.5%
\$30,000	\$3,041	10.1%	20.9%	0.0%	6.9%	10.5%
\$32,000	\$3,459	10.8%	20.9%	0.0%	6.9%	10.5%
\$34,000	\$3,877	11.4%	20.9%	0.0%	6.9%	10.5%
\$36,000	\$4,295	11.9%	20.9%	0.0%	6.9%	10.5%
\$38,000	\$4,713	12.4%	20.9%	0.0%	6.9%	10.5%
\$40,000	\$5,131	12.8%	20.9%	0.0%	6.9%	10.5%
\$42,000	\$5,549	13.2%	20.9%	0.0%	6.9%	10.5%
\$44,000	\$5,967	13.6%	20.9%	0.0%	6.9%	10.5%
\$46,000	\$6,385	13.9%	20.9%	0.0%	6.9%	10.5%
\$48,000	\$6,803	14.2%	20.9%	0.0%	6.9%	10.5%
\$50,000	\$7,266	14.5%	23.6%	0.0%	9.9%	11.8%
\$52,000	\$7,738	14.9%	23.6%	0.0%	9.9%	11.8%
\$54,000	\$8,245	15.3%	29.1%	7.6%	16.2%	14.6%
\$56,000	\$8,827	15.8%	29.1%	7.6%	16.2%	14.6%
\$58,000	\$9,409	16.2%	29.1%	7.6%	16.2%	14.6%
\$60,000	\$9,991	16.7%	29.1%	7.6%	16.2%	14.6%
\$62,000	\$10,573	17.1%	29.1%	7.6%	16.2%	14.6%
\$64,000	\$11,155	17.4%	29.1%	7.6%	16.2%	14.6%
\$66,000	\$11,737	17.8%	29.1%	7.6%	16.2%	14.6%
\$68,000	\$12,319	18.1%	29.1%	7.6%	16.2%	14.6%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

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Rates are subject to change in accordance with federal and provincial budgets.

2023 personal tax rates

Northwest Territories



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$12,901	18.4%	29.1%	7.6%	16.2%	14.6%
\$72,000	\$13,483	18.7%	29.1%	7.6%	16.2%	14.6%
\$74,000	\$14,065	19.0%	29.1%	7.6%	16.2%	14.6%
\$76,000	\$14,647	19.3%	29.1%	7.6%	16.2%	14.6%
\$78,000	\$15,229	19.5%	29.1%	7.6%	16.2%	14.6%
\$80,000	\$15,811	19.8%	29.1%	7.6%	16.2%	14.6%
\$82,000	\$16,393	20.0%	29.1%	7.6%	16.2%	14.6%
\$84,000	\$16,975	20.2%	29.1%	7.6%	16.2%	14.6%
\$86,000	\$17,557	20.4%	29.1%	7.6%	16.2%	14.6%
\$88,000	\$18,139	20.6%	29.1%	7.6%	16.2%	14.6%
\$90,000	\$18,721	20.8%	29.1%	7.6%	16.2%	14.6%
\$92,000	\$19,303	21.0%	29.1%	7.6%	16.2%	14.6%
\$94,000	\$19,885	21.2%	29.1%	7.6%	16.2%	14.6%
\$96,000	\$20,467	21.3%	29.1%	7.6%	16.2%	14.6%
\$98,000	\$21,098	21.5%	32.7%	8.5%	20.3%	16.4%
\$100,000	\$21,752	21.8%	32.7%	8.5%	20.3%	16.4%
\$110,000	\$25,202	22.9%	38.2%	16.1%	26.6%	19.1%
\$120,000	\$29,022	24.2%	38.2%	16.1%	26.6%	19.1%
\$130,000	\$32,842	25.3%	38.2%	16.1%	26.6%	19.1%
\$140,000	\$36,662	26.2%	38.2%	16.1%	26.6%	19.1%
\$150,000	\$40,482	27.0%	38.2%	16.1%	26.6%	19.1%
\$200,000	\$61,522	30.8%	43.1%	22.8%	32.2%	21.5%
\$300,000	\$107,257	35.8%	47.1%	28.3%	36.8%	23.5%
\$400,000	\$154,307	38.6%	47.1%	28.3%	36.8%	23.5%
\$500,000	\$201,357	40.3%	47.1%	28.3%	36.8%	23.5%
\$1,000,000	\$436,607	43.7%	47.1%	28.3%	36.8%	23.5%
\$1,250,000	\$554,232	44.3%	47.1%	28.3%	36.8%	23.5%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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2023 personal tax rates

Nova Scotia



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$46	0.4%	8.8%	0.0%	6.7%	4.4%
\$14,000	\$221	1.6%	8.8%	0.0%	6.7%	4.4%
\$16,000	\$547	3.4%	23.8%	0.0%	13.5%	11.9%
\$18,000	\$1,023	5.7%	23.8%	0.0%	13.5%	11.9%
\$20,000	\$1,499	7.5%	23.8%	0.0%	13.5%	11.9%
\$22,000	\$1,975	9.0%	23.8%	0.0%	13.5%	11.9%
\$24,000	\$2,450	10.2%	23.8%	0.0%	13.5%	11.9%
\$26,000	\$2,931	11.3%	23.8%	0.0%	13.5%	11.9%
\$28,000	\$3,418	12.2%	23.8%	0.0%	13.5%	11.9%
\$30,000	\$3,929	13.1%	30.0%	8.4%	20.6%	15.0%
\$32,000	\$4,539	14.2%	30.0%	8.4%	20.6%	15.0%
\$34,000	\$5,149	15.1%	30.0%	8.4%	20.6%	15.0%
\$36,000	\$5,758	16.0%	30.0%	8.4%	20.6%	15.0%
\$38,000	\$6,368	16.8%	30.0%	8.4%	20.6%	15.0%
\$40,000	\$6,977	17.4%	30.0%	8.4%	20.6%	15.0%
\$42,000	\$7,587	18.1%	30.0%	8.4%	20.6%	15.0%
\$44,000	\$8,196	18.6%	30.0%	8.4%	20.6%	15.0%
\$46,000	\$8,806	19.1%	30.0%	8.4%	20.6%	15.0%
\$48,000	\$9,415	19.6%	30.0%	8.4%	20.6%	15.0%
\$50,000	\$10,025	20.0%	30.0%	8.4%	20.6%	15.0%
\$52,000	\$10,634	20.5%	30.0%	8.4%	20.6%	15.0%
\$54,000	\$11,279	20.9%	35.5%	16.0%	26.9%	17.7%
\$56,000	\$11,999	21.4%	35.5%	16.0%	26.9%	17.7%
\$58,000	\$12,718	21.9%	35.5%	16.0%	26.9%	17.7%
\$60,000	\$13,452	22.4%	37.2%	18.4%	28.9%	18.6%
\$62,000	\$14,206	22.9%	37.2%	18.4%	28.9%	18.6%
\$64,000	\$14,960	23.4%	37.2%	18.4%	28.9%	18.6%
\$66,000	\$15,714	23.8%	37.2%	18.4%	28.9%	18.6%
\$68,000	\$16,468	24.2%	37.2%	18.4%	28.9%	18.6%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

2023 personal tax rates

Nova Scotia



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$17,222	24.6%	37.2%	18.4%	28.9%	18.6%
\$72,000	\$17,976	25.0%	37.2%	18.4%	28.9%	18.6%
\$74,000	\$18,730	25.3%	37.2%	18.4%	28.9%	18.6%
\$76,000	\$19,478	25.6%	37.2%	18.4%	28.9%	18.6%
\$78,000	\$20,222	25.9%	37.2%	18.4%	28.9%	18.6%
\$80,000	\$20,965	26.2%	37.2%	18.4%	28.9%	18.6%
\$82,000	\$21,709	26.5%	37.2%	18.4%	28.9%	18.6%
\$84,000	\$22,452	26.7%	37.2%	18.4%	28.9%	18.6%
\$86,000	\$23,195	27.0%	37.2%	18.4%	28.9%	18.6%
\$88,000	\$23,939	27.2%	37.2%	18.4%	28.9%	18.6%
\$90,000	\$24,682	27.4%	37.2%	18.4%	28.9%	18.6%
\$92,000	\$25,426	27.6%	37.2%	18.4%	28.9%	18.6%
\$94,000	\$26,177	27.8%	38.0%	19.5%	29.9%	19.0%
\$96,000	\$26,937	28.1%	38.0%	19.5%	29.9%	19.0%
\$98,000	\$27,697	28.3%	38.0%	19.5%	29.9%	19.0%
\$100,000	\$28,457	28.5%	38.0%	19.5%	29.9%	19.0%
\$110,000	\$32,438	29.5%	43.5%	27.1%	36.2%	21.8%
\$120,000	\$36,788	30.7%	43.5%	27.1%	36.2%	21.8%
\$130,000	\$41,138	31.6%	43.5%	27.1%	36.2%	21.8%
\$140,000	\$45,488	32.5%	43.5%	27.1%	36.2%	21.8%
\$150,000	\$49,838	33.2%	47.0%	31.9%	40.2%	23.5%
\$200,000	\$74,484	37.2%	50.0%	36.1%	43.7%	25.0%
\$300,000	\$127,170	42.4%	54.0%	41.6%	48.3%	27.0%
\$400,000	\$181,170	45.3%	54.0%	41.6%	48.3%	27.0%
\$500,000	\$235,170	47.0%	54.0%	41.6%	48.3%	27.0%
\$1,000,000	\$505,170	50.5%	54.0%	41.6%	48.3%	27.0%
\$1,250,000	\$640,170	51.2%	54.0%	41.6%	48.3%	27.0%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

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2023 personal tax rates

Nunavut



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$16,000	\$150	0.9%	15.0%	0.0%	6.9%	7.5%
\$18,000	\$453	2.5%	19.0%	0.0%	8.5%	9.5%
\$20,000	\$833	4.2%	19.0%	0.0%	8.5%	9.5%
\$22,000	\$1,213	5.5%	19.0%	0.0%	8.5%	9.5%
\$24,000	\$1,593	6.6%	19.0%	0.0%	8.5%	9.5%
\$26,000	\$1,973	7.6%	19.0%	0.0%	8.5%	9.5%
\$28,000	\$2,353	8.4%	19.0%	0.0%	8.5%	9.5%
\$30,000	\$2,733	9.1%	19.0%	0.0%	8.5%	9.5%
\$32,000	\$3,113	9.7%	19.0%	0.0%	8.5%	9.5%
\$34,000	\$3,493	10.3%	19.0%	0.0%	8.5%	9.5%
\$36,000	\$3,873	10.8%	19.0%	0.0%	8.5%	9.5%
\$38,000	\$4,253	11.2%	19.0%	0.0%	8.5%	9.5%
\$40,000	\$4,633	11.6%	19.0%	0.0%	8.5%	9.5%
\$42,000	\$5,013	11.9%	19.0%	0.0%	8.5%	9.5%
\$44,000	\$5,393	12.3%	19.0%	0.0%	8.5%	9.5%
\$46,000	\$5,773	12.6%	19.0%	0.0%	8.5%	9.5%
\$48,000	\$6,153	12.8%	19.0%	0.0%	8.5%	9.5%
\$50,000	\$6,533	13.1%	19.0%	0.0%	8.5%	9.5%
\$52,000	\$6,947	13.4%	22.0%	2.1%	11.9%	11.0%
\$54,000	\$7,422	13.7%	27.5%	9.6%	18.2%	13.8%
\$56,000	\$7,972	14.2%	27.5%	9.6%	18.2%	13.8%
\$58,000	\$8,522	14.7%	27.5%	9.6%	18.2%	13.8%
\$60,000	\$9,072	15.1%	27.5%	9.6%	18.2%	13.8%
\$62,000	\$9,622	15.5%	27.5%	9.6%	18.2%	13.8%
\$64,000	\$10,172	15.9%	27.5%	9.6%	18.2%	13.8%
\$66,000	\$10,722	16.2%	27.5%	9.6%	18.2%	13.8%
\$68,000	\$11,272	16.6%	27.5%	9.6%	18.2%	13.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

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Rates are subject to change in accordance with federal and provincial budgets.

2023 personal tax rates

Nunavut



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$11,822	16.9%	27.5%	9.6%	18.2%	13.8%
\$72,000	\$12,372	17.2%	27.5%	9.6%	18.2%	13.8%
\$74,000	\$12,922	17.5%	27.5%	9.6%	18.2%	13.8%
\$76,000	\$13,472	17.7%	27.5%	9.6%	18.2%	13.8%
\$78,000	\$14,022	18.0%	27.5%	9.6%	18.2%	13.8%
\$80,000	\$14,572	18.2%	27.5%	9.6%	18.2%	13.8%
\$82,000	\$15,122	18.4%	27.5%	9.6%	18.2%	13.8%
\$84,000	\$15,672	18.7%	27.5%	9.6%	18.2%	13.8%
\$86,000	\$16,222	18.9%	27.5%	9.6%	18.2%	13.8%
\$88,000	\$16,772	19.1%	27.5%	9.6%	18.2%	13.8%
\$90,000	\$17,322	19.2%	27.5%	9.6%	18.2%	13.8%
\$92,000	\$17,872	19.4%	27.5%	9.6%	18.2%	13.8%
\$94,000	\$18,422	19.6%	27.5%	9.6%	18.2%	13.8%
\$96,000	\$18,972	19.8%	27.5%	9.6%	18.2%	13.8%
\$98,000	\$19,522	19.9%	27.5%	9.6%	18.2%	13.8%
\$100,000	\$20,072	20.1%	27.5%	9.6%	18.2%	13.8%
\$110,000	\$23,167	21.1%	35.0%	20.0%	26.9%	17.5%
\$120,000	\$26,667	22.2%	35.0%	20.0%	26.9%	17.5%
\$130,000	\$30,167	23.2%	35.0%	20.0%	26.9%	17.5%
\$140,000	\$33,667	24.0%	35.0%	20.0%	26.9%	17.5%
\$150,000	\$37,167	24.8%	35.0%	20.0%	26.9%	17.5%
\$200,000	\$56,678	28.3%	40.5%	27.6%	33.2%	20.3%
\$300,000	\$99,864	33.3%	44.5%	33.1%	37.8%	22.3%
\$400,000	\$144,364	36.1%	44.5%	33.1%	37.8%	22.3%
\$500,000	\$188,864	37.8%	44.5%	33.1%	37.8%	22.3%
\$1,000,000	\$411,364	41.1%	44.5%	33.1%	37.8%	22.3%
\$1,250,000	\$522,614	41.8%	44.5%	33.1%	37.8%	22.3%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

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2023 personal tax rates

Ontario



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$7	0.1%	5.1%	0.0%	2.4%	2.5%
\$14,000	\$108	0.8%	5.1%	0.0%	2.4%	2.5%
\$16,000	\$359	2.2%	20.1%	0.0%	9.2%	10.0%
\$18,000	\$760	4.2%	20.1%	0.0%	9.2%	10.0%
\$20,000	\$1,161	5.8%	20.1%	0.0%	9.2%	10.0%
\$22,000	\$1,562	7.1%	20.1%	0.0%	9.2%	10.0%
\$24,000	\$1,963	8.2%	20.1%	0.0%	9.2%	10.0%
\$26,000	\$2,364	9.1%	20.1%	0.0%	9.2%	10.0%
\$28,000	\$2,765	9.9%	20.1%	0.0%	9.2%	10.0%
\$30,000	\$3,166	10.6%	20.1%	0.0%	9.2%	10.0%
\$32,000	\$3,567	11.1%	20.1%	0.0%	9.2%	10.0%
\$34,000	\$3,968	11.7%	20.1%	0.0%	9.2%	10.0%
\$36,000	\$4,369	12.1%	20.1%	0.0%	9.2%	10.0%
\$38,000	\$4,770	12.6%	20.1%	0.0%	9.2%	10.0%
\$40,000	\$5,171	12.9%	20.1%	0.0%	9.2%	10.0%
\$42,000	\$5,572	13.3%	20.1%	0.0%	9.2%	10.0%
\$44,000	\$5,973	13.6%	20.1%	0.0%	9.2%	10.0%
\$46,000	\$6,374	13.9%	20.1%	0.0%	9.2%	10.0%
\$48,000	\$6,775	14.1%	20.1%	0.0%	9.2%	10.0%
\$50,000	\$7,207	14.4%	24.2%	0.0%	14.0%	12.1%
\$52,000	\$7,690	14.8%	24.2%	0.0%	14.0%	12.1%
\$54,000	\$8,209	15.2%	29.7%	7.6%	20.3%	14.8%
\$56,000	\$8,802	15.7%	29.7%	7.6%	20.3%	14.8%
\$58,000	\$9,395	16.2%	29.7%	7.6%	20.3%	14.8%
\$60,000	\$9,988	16.6%	29.7%	7.6%	20.3%	14.8%
\$62,000	\$10,581	17.1%	29.7%	7.6%	20.3%	14.8%
\$64,000	\$11,174	17.5%	29.7%	7.6%	20.3%	14.8%
\$66,000	\$11,767	17.8%	29.7%	7.6%	20.3%	14.8%
\$68,000	\$12,360	18.2%	29.7%	7.6%	20.3%	14.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

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2023 personal tax rates

Ontario



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$12,953	18.5%	29.7%	7.6%	20.3%	14.8%
\$72,000	\$13,546	18.8%	29.7%	7.6%	20.3%	14.8%
\$74,000	\$14,139	19.1%	29.7%	7.6%	20.3%	14.8%
\$76,000	\$14,732	19.4%	29.7%	7.6%	20.3%	14.8%
\$78,000	\$15,325	19.6%	29.7%	7.6%	20.3%	14.8%
\$80,000	\$15,918	19.9%	29.7%	7.6%	20.3%	14.8%
\$82,000	\$16,511	20.1%	29.7%	8.7%	20.3%	14.8%
\$84,000	\$17,104	20.4%	29.7%	8.7%	20.3%	14.8%
\$86,000	\$17,697	20.6%	29.7%	8.7%	20.3%	14.8%
\$88,000	\$18,313	20.8%	31.5%	8.9%	22.4%	15.7%
\$90,000	\$18,943	21.0%	31.5%	8.9%	22.4%	15.7%
\$92,000	\$19,573	21.3%	31.5%	8.9%	22.4%	15.7%
\$94,000	\$20,202	21.5%	31.5%	8.9%	22.4%	15.7%
\$96,000	\$20,832	21.7%	31.5%	12.1%	22.4%	15.7%
\$98,000	\$21,461	21.9%	31.5%	12.1%	22.4%	15.7%
\$100,000	\$22,128	22.1%	33.9%	15.4%	25.2%	16.9%
\$110,000	\$26,014	23.6%	43.4%	25.4%	36.1%	21.7%
\$120,000	\$30,355	25.3%	43.4%	25.4%	36.1%	21.7%
\$130,000	\$34,696	26.7%	43.4%	25.4%	36.1%	21.7%
\$140,000	\$39,037	27.9%	43.4%	25.4%	36.1%	21.7%
\$150,000	\$43,378	28.9%	45.0%	27.5%	37.9%	22.5%
\$200,000	\$67,009	33.5%	48.0%	31.7%	41.3%	24.0%
\$300,000	\$118,912	39.6%	53.5%	39.3%	47.7%	26.8%
\$400,000	\$172,442	43.1%	53.5%	39.3%	47.7%	26.8%
\$500,000	\$225,971	45.2%	53.5%	39.3%	47.7%	26.8%
\$1,000,000	\$493,619	49.4%	53.5%	39.3%	47.7%	26.8%
\$1,250,000	\$627,443	50.2%	53.5%	39.3%	47.7%	26.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

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2023 personal tax rates

Prince Edward Island



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$196	1.4%	9.8%	0.0%	9.8%	4.9%
\$16,000	\$542	3.4%	24.8%	0.0%	16.6%	12.4%
\$18,000	\$1,038	5.8%	24.8%	0.0%	16.6%	12.4%
\$20,000	\$1,534	7.7%	24.8%	0.0%	16.6%	12.4%
\$22,000	\$2,030	9.2%	24.8%	0.0%	16.6%	12.4%
\$24,000	\$2,526	10.5%	24.8%	0.0%	16.6%	12.4%
\$26,000	\$3,022	11.6%	24.8%	0.0%	16.6%	12.4%
\$28,000	\$3,518	12.6%	24.8%	0.0%	16.6%	12.4%
\$30,000	\$4,014	13.4%	24.8%	0.0%	16.6%	12.4%
\$32,000	\$4,511	14.1%	28.8%	4.6%	21.2%	14.4%
\$34,000	\$5,087	15.0%	28.8%	4.6%	21.2%	14.4%
\$36,000	\$5,663	15.7%	28.8%	4.6%	21.2%	14.4%
\$38,000	\$6,239	16.4%	28.8%	4.6%	21.2%	14.4%
\$40,000	\$6,815	17.0%	28.8%	4.6%	21.2%	14.4%
\$42,000	\$7,391	17.6%	28.8%	4.6%	21.2%	14.4%
\$44,000	\$7,967	18.1%	28.8%	4.6%	21.2%	14.4%
\$46,000	\$8,543	18.6%	28.8%	4.6%	21.2%	14.4%
\$48,000	\$9,119	19.0%	28.8%	4.6%	21.2%	14.4%
\$50,000	\$9,695	19.4%	28.8%	4.6%	21.2%	14.4%
\$52,000	\$10,271	19.8%	28.8%	4.6%	21.2%	14.4%
\$54,000	\$10,882	20.2%	34.3%	12.1%	27.6%	17.2%
\$56,000	\$11,568	20.7%	34.3%	12.1%	27.6%	17.2%
\$58,000	\$12,254	21.1%	34.3%	12.1%	27.6%	17.2%
\$60,000	\$12,940	21.6%	34.3%	12.1%	27.6%	17.2%
\$62,000	\$13,626	22.0%	34.3%	12.1%	27.6%	17.2%
\$64,000	\$14,313	22.4%	37.2%	16.1%	30.9%	18.6%
\$66,000	\$15,057	22.8%	37.2%	16.1%	30.9%	18.6%
\$68,000	\$15,801	23.2%	37.2%	16.1%	30.9%	18.6%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

2023 personal tax rates

Prince Edward Island



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$16,545	23.6%	37.2%	16.1%	30.9%	18.6%
\$72,000	\$17,289	24.0%	37.2%	16.1%	30.9%	18.6%
\$74,000	\$18,033	24.4%	37.2%	16.1%	30.9%	18.6%
\$76,000	\$18,777	24.7%	37.2%	16.1%	30.9%	18.6%
\$78,000	\$19,521	25.0%	37.2%	16.1%	30.9%	18.6%
\$80,000	\$20,265	25.3%	37.2%	16.1%	30.9%	18.6%
\$82,000	\$21,009	25.6%	37.2%	16.1%	30.9%	18.6%
\$84,000	\$21,753	25.9%	37.2%	16.1%	30.9%	18.6%
\$86,000	\$22,497	26.2%	37.2%	16.1%	30.9%	18.6%
\$88,000	\$23,241	26.4%	37.2%	16.1%	30.9%	18.6%
\$90,000	\$23,985	26.6%	37.2%	16.1%	30.9%	18.6%
\$92,000	\$24,729	26.9%	37.2%	16.1%	30.9%	18.6%
\$94,000	\$25,473	27.1%	37.2%	16.1%	30.9%	18.6%
\$96,000	\$26,217	27.3%	37.2%	16.1%	30.9%	18.6%
\$98,000	\$26,961	27.5%	37.2%	16.1%	30.9%	18.6%
\$100,000	\$27,705	27.7%	37.2%	16.1%	30.9%	18.6%
\$110,000	\$31,761	28.9%	44.4%	24.6%	39.0%	22.2%
\$120,000	\$36,198	30.2%	44.4%	24.6%	39.0%	22.2%
\$130,000	\$40,635	31.3%	44.4%	24.6%	39.0%	22.2%
\$140,000	\$45,072	32.2%	44.4%	24.6%	39.0%	22.2%
\$150,000	\$49,509	33.0%	44.4%	24.6%	39.0%	22.2%
\$200,000	\$72,841	36.4%	47.4%	28.7%	42.4%	23.7%
\$300,000	\$122,896	41.0%	51.4%	34.2%	47.0%	25.7%
\$400,000	\$174,266	43.6%	51.4%	34.2%	47.0%	25.7%
\$500,000	\$225,636	45.1%	51.4%	34.2%	47.0%	25.7%
\$1,000,000	\$482,486	48.2%	51.4%	34.2%	47.0%	25.7%
\$1,250,000	\$610,911	48.9%	51.4%	34.2%	47.0%	25.7%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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2023 personal tax rates

Saskatchewan



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$16,000	\$150	0.9%	15.0%	0.0%	6.9%	7.5%
\$18,000	\$486	2.7%	25.5%	0.0%	16.5%	12.8%
\$20,000	\$996	5.0%	25.5%	0.0%	16.5%	12.8%
\$22,000	\$1,506	6.8%	25.5%	0.0%	16.5%	12.8%
\$24,000	\$2,016	8.4%	25.5%	0.0%	16.5%	12.8%
\$26,000	\$2,526	9.7%	25.5%	0.0%	16.5%	12.8%
\$28,000	\$3,036	10.8%	25.5%	0.0%	16.5%	12.8%
\$30,000	\$3,546	11.8%	25.5%	0.0%	16.5%	12.8%
\$32,000	\$4,056	12.7%	25.5%	0.0%	16.5%	12.8%
\$34,000	\$4,566	13.4%	25.5%	0.0%	16.5%	12.8%
\$36,000	\$5,076	14.1%	25.5%	0.0%	16.5%	12.8%
\$38,000	\$5,586	14.7%	25.5%	0.0%	16.5%	12.8%
\$40,000	\$6,096	15.2%	25.5%	0.0%	16.5%	12.8%
\$42,000	\$6,606	15.7%	25.5%	0.0%	16.5%	12.8%
\$44,000	\$7,116	16.2%	25.5%	0.0%	16.5%	12.8%
\$46,000	\$7,626	16.6%	25.5%	0.0%	16.5%	12.8%
\$48,000	\$8,136	16.9%	25.5%	0.0%	16.5%	12.8%
\$50,000	\$8,651	17.3%	27.5%	2.1%	18.8%	13.8%
\$52,000	\$9,201	17.7%	27.5%	2.1%	18.8%	13.8%
\$54,000	\$9,786	18.1%	33.0%	9.6%	25.1%	16.5%
\$56,000	\$10,446	18.7%	33.0%	9.6%	25.1%	16.5%
\$58,000	\$11,106	19.1%	33.0%	9.6%	25.1%	16.5%
\$60,000	\$11,766	19.6%	33.0%	9.6%	25.1%	16.5%
\$62,000	\$12,426	20.0%	33.0%	9.6%	25.1%	16.5%
\$64,000	\$13,086	20.4%	33.0%	9.6%	25.1%	16.5%
\$66,000	\$13,746	20.8%	33.0%	9.6%	25.1%	16.5%
\$68,000	\$14,406	21.2%	33.0%	9.6%	25.1%	16.5%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

2023 personal tax rates

Saskatchewan



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$15,066	21.5%	33.0%	9.6%	25.1%	16.5%
\$72,000	\$15,726	21.8%	33.0%	9.6%	25.1%	16.5%
\$74,000	\$16,386	22.1%	33.0%	9.6%	25.1%	16.5%
\$76,000	\$17,046	22.4%	33.0%	9.6%	25.1%	16.5%
\$78,000	\$17,706	22.7%	33.0%	9.6%	25.1%	16.5%
\$80,000	\$18,366	23.0%	33.0%	9.6%	25.1%	16.5%
\$82,000	\$19,026	23.2%	33.0%	9.6%	25.1%	16.5%
\$84,000	\$19,686	23.4%	33.0%	9.6%	25.1%	16.5%
\$86,000	\$20,346	23.7%	33.0%	9.6%	25.1%	16.5%
\$88,000	\$21,006	23.9%	33.0%	9.6%	25.1%	16.5%
\$90,000	\$21,666	24.1%	33.0%	9.6%	25.1%	16.5%
\$92,000	\$22,326	24.3%	33.0%	9.6%	25.1%	16.5%
\$94,000	\$22,986	24.5%	33.0%	9.6%	25.1%	16.5%
\$96,000	\$23,646	24.6%	33.0%	9.6%	25.1%	16.5%
\$98,000	\$24,306	24.8%	33.0%	9.6%	25.1%	16.5%
\$100,000	\$24,966	25.0%	33.0%	9.6%	25.1%	16.5%
\$110,000	\$28,447	25.9%	38.5%	17.2%	31.5%	19.3%
\$120,000	\$32,297	26.9%	38.5%	17.2%	31.5%	19.3%
\$130,000	\$36,147	27.8%	38.5%	17.2%	31.5%	19.3%
\$140,000	\$39,997	28.6%	38.5%	17.2%	31.5%	19.3%
\$150,000	\$44,006	29.3%	40.5%	20.0%	33.8%	20.3%
\$200,000	\$65,402	32.7%	43.5%	24.1%	37.2%	21.8%
\$300,000	\$111,588	37.2%	47.5%	29.6%	41.8%	23.8%
\$400,000	\$159,088	39.8%	47.5%	29.6%	41.8%	23.8%
\$500,000	\$206,588	41.3%	47.5%	29.6%	41.8%	23.8%
\$1,000,000	\$444,088	44.4%	47.5%	29.6%	41.8%	23.8%
\$1,250,000	\$562,838	45.0%	47.5%	29.6%	41.8%	23.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

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2023 personal tax rates

Yukon



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$16,000	\$214	1.3%	21.4%	0.0%	13.5%	10.7%
\$18,000	\$642	3.6%	21.4%	0.0%	13.5%	10.7%
\$20,000	\$1,070	5.4%	21.4%	0.0%	13.5%	10.7%
\$22,000	\$1,498	6.8%	21.4%	0.0%	13.5%	10.7%
\$24,000	\$1,926	8.0%	21.4%	0.0%	13.5%	10.7%
\$26,000	\$2,354	9.1%	21.4%	0.0%	13.5%	10.7%
\$28,000	\$2,782	9.9%	21.4%	0.0%	13.5%	10.7%
\$30,000	\$3,210	10.7%	21.4%	0.0%	13.5%	10.7%
\$32,000	\$3,638	11.4%	21.4%	0.0%	13.5%	10.7%
\$34,000	\$4,066	12.0%	21.4%	0.0%	13.5%	10.7%
\$36,000	\$4,494	12.5%	21.4%	0.0%	13.5%	10.7%
\$38,000	\$4,922	13.0%	21.4%	0.0%	13.5%	10.7%
\$40,000	\$5,350	13.4%	21.4%	0.0%	13.5%	10.7%
\$42,000	\$5,778	13.8%	21.4%	0.0%	13.5%	10.7%
\$44,000	\$6,206	14.1%	21.4%	0.0%	13.5%	10.7%
\$46,000	\$6,634	14.4%	21.4%	0.0%	13.5%	10.7%
\$48,000	\$7,062	14.7%	21.4%	0.0%	13.5%	10.7%
\$50,000	\$7,490	15.0%	21.4%	0.0%	13.5%	10.7%
\$52,000	\$7,918	15.2%	21.4%	0.0%	13.5%	10.7%
\$54,000	\$8,398	15.6%	29.5%	7.6%	22.8%	14.8%
\$56,000	\$8,988	16.0%	29.5%	7.6%	22.8%	14.8%
\$58,000	\$9,578	16.5%	29.5%	7.6%	22.8%	14.8%
\$60,000	\$10,168	16.9%	29.5%	7.6%	22.8%	14.8%
\$62,000	\$10,758	17.4%	29.5%	7.6%	22.8%	14.8%
\$64,000	\$11,348	17.7%	29.5%	7.6%	22.8%	14.8%
\$66,000	\$11,938	18.1%	29.5%	7.6%	22.8%	14.8%
\$68,000	\$12,528	18.4%	29.5%	7.6%	22.8%	14.8%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

2023 personal tax rates

Yukon



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$13,118	18.7%	29.5%	7.6%	22.8%	14.8%
\$72,000	\$13,708	19.0%	29.5%	7.6%	22.8%	14.8%
\$74,000	\$14,298	19.3%	29.5%	7.6%	22.8%	14.8%
\$76,000	\$14,888	19.6%	29.5%	7.6%	22.8%	14.8%
\$78,000	\$15,478	19.8%	29.5%	7.6%	22.8%	14.8%
\$80,000	\$16,068	20.1%	29.5%	7.6%	22.8%	14.8%
\$82,000	\$16,658	20.3%	29.5%	7.6%	22.8%	14.8%
\$84,000	\$17,248	20.5%	29.5%	7.6%	22.8%	14.8%
\$86,000	\$17,838	20.7%	29.5%	7.6%	22.8%	14.8%
\$88,000	\$18,428	20.9%	29.5%	7.6%	22.8%	14.8%
\$90,000	\$19,018	21.1%	29.5%	7.6%	22.8%	14.8%
\$92,000	\$19,608	21.3%	29.5%	7.6%	22.8%	14.8%
\$94,000	\$20,198	21.5%	29.5%	7.6%	22.8%	14.8%
\$96,000	\$20,788	21.7%	29.5%	7.6%	22.8%	14.8%
\$98,000	\$21,378	21.8%	29.5%	7.6%	22.8%	14.8%
\$100,000	\$21,968	22.0%	29.5%	7.6%	22.8%	14.8%
\$110,000	\$25,161	22.9%	36.9%	15.2%	31.3%	18.5%
\$120,000	\$28,851	24.0%	36.9%	15.2%	31.3%	18.5%
\$130,000	\$32,541	25.0%	36.9%	15.2%	31.3%	18.5%
\$140,000	\$36,231	25.9%	36.9%	15.2%	31.3%	18.5%
\$150,000	\$39,921	26.6%	36.9%	15.2%	31.3%	18.5%
\$200,000	\$60,221	30.1%	41.8%	20.4%	36.9%	20.9%
\$300,000	\$104,754	34.9%	45.8%	25.9%	41.5%	22.9%
\$400,000	\$150,554	37.6%	45.8%	25.9%	41.5%	22.9%
\$500,000	\$196,354	39.3%	48.0%	28.9%	44.0%	24.0%
\$1,000,000	\$436,354	43.6%	48.0%	28.9%	44.0%	24.0%
\$1,250,000	\$556,354	44.5%	48.0%	28.9%	44.0%	24.0%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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