

CHARTING with KARIM



KARIM VISRAM
PRIVATE WEALTH MANAGEMENT GROUP

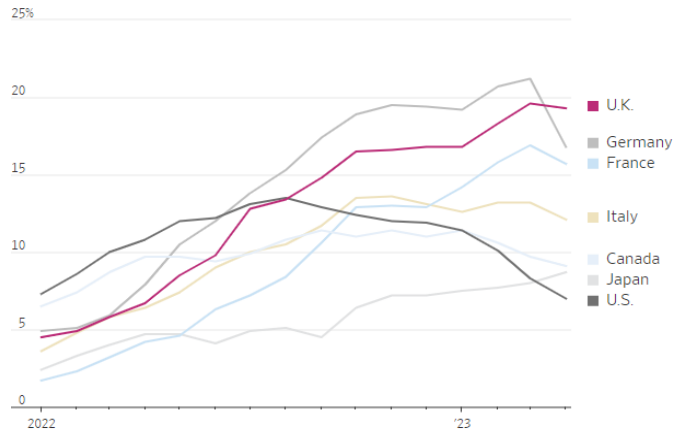
Here are this week's featured market charts:

Welcome to "Charting with Karim" - a weekly document that showcases a collection of interesting and informative charts. In this weekly report, I aim to provide readers with a collection of charts on the markets and the economy that I hope you will find engaging and informative. Whether you are a seasoned investor, a market enthusiast, or simply interested in staying up to date with the latest data and trends, "Charting with Karim" has something for everyone. So, sit back, relax, and join us on a journey through the week's most fascinating chart. I welcome any suggestions or feedback you have.

ONE:

G7 food price trends (see chart below from the Wall Street Journal): "Fresh out of an energy crisis, Europeans are facing a food-price explosion that is changing diets and forcing consumers across the region to tighten their belts—literally.

Food prices in G-7 countries, change from a year earlier



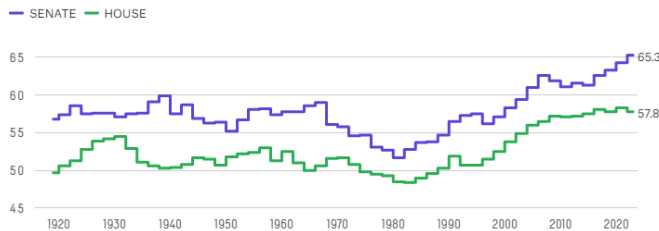
Sources: Organization for Economic Cooperation and Development; Office for National Statistics (U.K.)

TWO:

U.S. Congress is old (see chart below from FiveThirtyEight): "Older members of Congress are notorious for their lack of familiarity with modern technology. Late last month, few months ago three different representatives in a hearing on TikTok called the popular app "Tic Tac," (say what?) Congress today is older than it has ever been.

The House and Senate are older than ever before

Median age of the U.S. Senate and U.S. House by Congress, 1919 to 2023



Data is based on all members who served in either the Senate or House in each Congress, which is notated by the year in which it was seated. Any member who served in both chambers in the same Congress was assigned to the chamber in which they cast more votes.

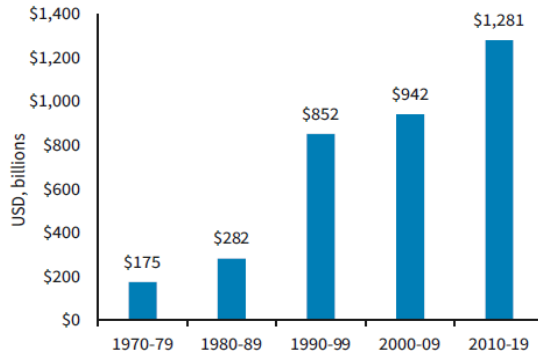
FiveThirtyEight

SOURCES: BIOGRAPHICAL DIRECTORY OF THE U.S. CONGRESS, U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, UNITEDSTATES GITHUB, VOTEVIEW.COM

THREE:

The cost of extreme weather (see chart below): "Since 1970, extreme weather events have caused \$3.6 trillion in losses and damages globally, highlighted by flooding in Pakistan last year and Hurricane Harvey in the United States in 2017. As the frequency of these events rises, the damages are only set to increase." Is this due to climate change? What do you think?

FIGURE 1. Global economic losses created by extreme weather total US\$3.6trn



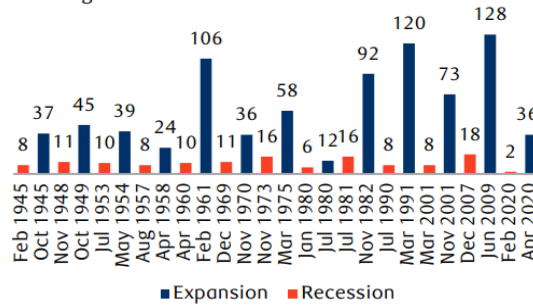
Includes droughts, extreme temperatures, floods, landslides, storms, and wildfire:
Source: World Meteorology Institute

FOUR:

All economic expansions eventually end as recessions are an ordinary part of the business cycle. However, as I have mentioned before, recessions are relatively brief (Average 10 month) and bring about a wide spectrum of market outcomes and opportunities. This RBC analysis of the U.S. business cycles since 1945 shows there have been 13 recessions. This means a recession once every six to seven years. In contrast, U.S. expansions have endured 62 months on average. Growth is the regular state of the economy, and over the past eight decades the U.S. economy has spent nearly 90 percent of the time in expansion mode. This is generally reflected in the equity markets.

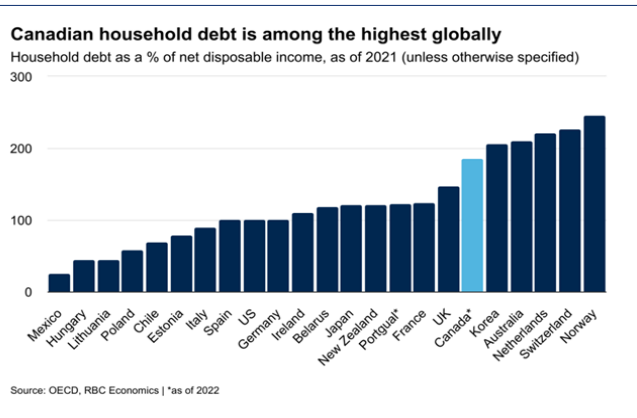
Length of U.S. economic expansions and recessions since 1945

Average expansion: 62 months
Average recession: 10 months



Source - RBC Wealth Management, National Bureau of Economic Research; data through 4/30/23

FIVE:



RIVETING READINGS!



Transferring Capital Losses to your Spouse

If your spouse has unrealized capital losses and you have taxable capital gains, your spouse may be able to transfer those losses to you in the same manner...[Read more](#)



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Thank you,

A handwritten signature in black ink, appearing to be 'K. Visram'.

Karim F. Visram CFA; CPA; CFP; FMA | Portfolio Manager,
KARIM VISRAM PRIVATE WEALTH MANAGEMENT GROUP
RBC Wealth Management, RBC Dominion Securities Inc.
T. 416-956-8888 | T.1-800-561-6431 | F.416-956-8803
www.karimvisram.com