

THE PRIVATE WEALTH MANAGER

For the clients and friends of Karim Visram Private Wealth Management Group of RBC Dominion Securities

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A WORD FROM KARIM

It is springtime (or so says the calendar) but it does not feel like spring... I hope Mother Nature has not forgotten to push the summer button. I am sure we all deserve it. Right?

This past quarter went by very quickly (except February which was brrrrr). Besides hibernating, I continued to be defeated by Aqil in tennis and now Kiyaan in soccer. Yikes. Could I be getting older? NOPE.

As I write this, I am looking forward to a short trip to California with Aqil in mid-April. I had promised him last year that if he gets straight A's this year, I would take him with me to a conference I am attending in Palm Springs. It so happens that, the conference is close to great tennis facilities. I am pleased and proud to say he is a straight-A student so far and it looks like he will maintain that for the rest of the school year. So I have to live up to my end of the bargain and take him to California. At first I felt guilty pulling him from school for a few days, but it looks like the teachers are going on strike at the same time. I am not sure if I should be happy or unhappy.

I now have to make it up to Kiyaan as he too is working very hard at school. This is going to be hard as he wants to go see his soccer hero, Lionel Messi of Barcelona, play. If anyone has any ideas how to accomplish this without flying to Europe or if you have Messi's email

address, please let me know, or else I may have to make a trip to Barcelona next year. For that matter, if anyone has Roger Federer's (Aqil's hero) email address, also let me know.

As to the team, Jeamie is celebrating 35 years in this great country this year. Please look out for her moving story in the next newsletter. Vijay continues to study very hard (a few hours every night after work, plus weekends) for his final CFA exam. Jonathan (affectionately known as JS) is pursuing his MFin and, not to be left out, Louisa is studying for her Options exam. This is incredible and makes me so happy (and proud) that the whole team has embraced education as the way of the future. There is no such thing as too much education.

I better cut off here or else the newsletter will end up being a book. Now to business:

Emily Carr exhibit – I want to thank all who joined us for the Emily Carr exhibit at the AGO on April 8. I hope you enjoyed the evening.

Upcoming seminar – On May 28, we are hosting a seminar called "The Role of an Executor." This is a very important function and the seminar will be informative for anyone who has been appointed as an executor or if you want to know what an executor has to do. As space is limited, please register for the seminar soon.



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GLOBAL URBANIZATION

The world, in many ways, has changed more in the last 50 years than the last 500 years. I recently came across the United Nations World Urbanization Report, and highlighted some of the more interesting facts and charts here. (If you would like the whole report, just let me know. I'd be happy to send it to you.)

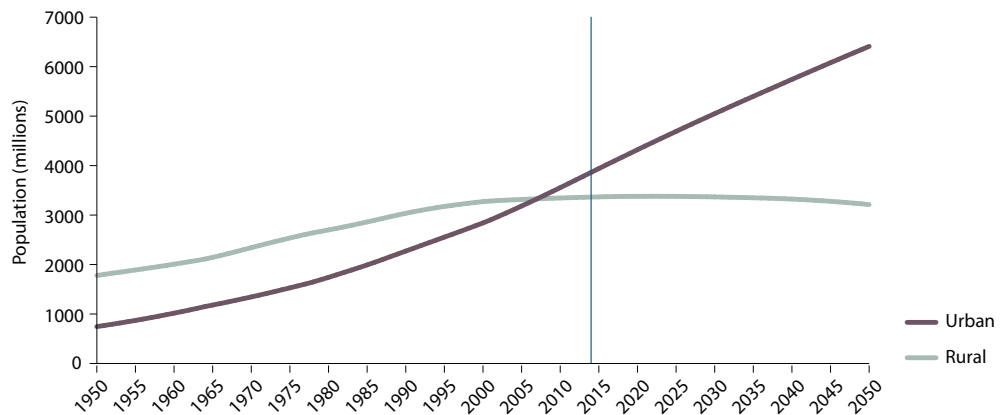
URBAN AREAS

In 2007, for the first time in history, the global urban population exceeded the global rural population and expected to continue to diverge going forward with 66% of the world's population living in urban areas by 2050.

RISE OF MEGACITIES

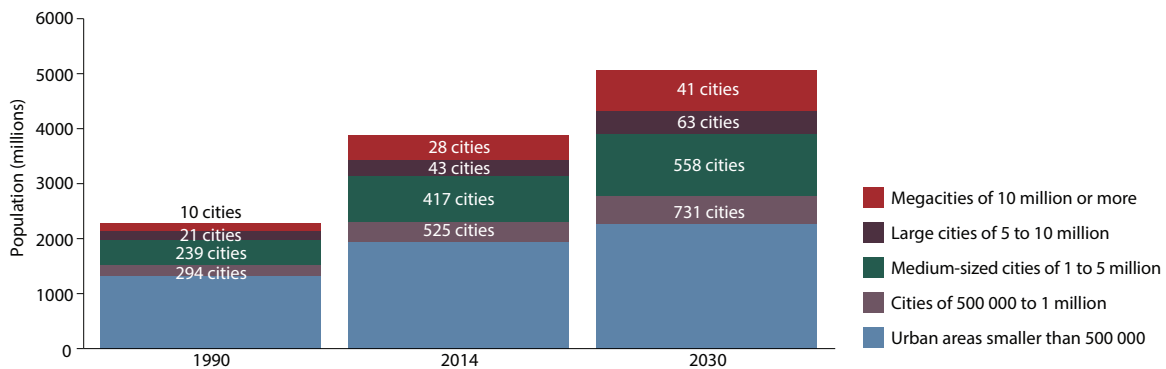
Megacities, urban areas with more than 10 million inhabitants, have increased in number as China and India continue to urbanize. In 1990, there were 10 cities with more than 10 million inhabitants. Today there is now 28 cities, with Tokyo leading the way with 38 million inhabitants (more than Canada!) followed by Delhi with 25 million and Shanghai with 21 million people. By 2030, there are an anticipated 28 cities with more than 10 million people and 43 cities with 5 to 10 million inhabitants.

Urban and rural population of the world, 1950–2050



Source: United Nations, Department of Economic and Social Affairs, Population Division (2014).

Global urban population growth is propelled by the growth of cities of all sizes



Source: United Nations, Department of Economic and Social Affairs, Population Division (2014).

Please contact us for more information about the topics discussed in this newsletter.

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