



Wealth Management
Dominion Securities

Newsletter 2024

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A word from Karim

I hope this newsletter finds you and your loved ones healthy and happy. It's amazing how quickly the summer flew by! As I write this, the vibrant colours of fall are already taking over. It certainly feels like we jumped straight from spring to autumn this year.

With the cooler weather and shorter days upon us, we say goodbye to the boys of summer and look ahead to another season on the ice. For all of us Canadian hockey fans, it is the time to dream again—could this be the year we bring the Cup home? Fingers crossed!

The last few months have been a whirlwind of activity, both on the work front and at home. I am thrilled to share that Aqil has officially joined *Team Karim*! It is incredible to think that the little boy who used to visit the office is now part of the team. Tish, our amazing team lead, is making sure he stays on his toes—good luck to both of them!

On the home front, everyone at the Visram household is doing well. My mother, whom we affectionately call the “Mama

Visram,” continues to inspire us all. At 95 (soon!), she is still full of energy and resilience. Even when her right arm was out of commission for a bit, she did not slow down—cooking her grandkids their favorite meals with her left hand! My amazing sister, Nevin, is a constant support, always making sure Mama does not overdo it. We are all in awe of her strength and spirit.

Kiyaan is in his final year at TMU (formerly Ryerson) and becoming quite the deep thinker. Just the other day, he posed a question that had us all pondering: **What is the purpose of our existence? Why are we here?** It sparked a fascinating family discussion, with varied answers from all of us. While Kiyaan has inherited the Visram love for numbers, it seems he is also developing a philosophical side. Who knows what the future holds for him!

As always, *Team Karim* is here, working hard for you and your family. We are ready to assist with any financial matters or questions you may have.

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Here are a few important updates:

2024 Realized Gain and Loss Information:

Due to the change in the capital gains inclusion rate on June 25th, we now have your Year-To-Date information available for two distinct periods—January 1st to June 24th, and June 25th to September 2024. If you or your accountant would like this information, please do not hesitate to contact our office, and Tish or Aqil will be happy to assist you.

Annual Christmas Brunch Update:

Many of you suggested that, instead of hosting the Christmas brunch, I continue donating to various worthwhile causes. Last year, on behalf of my family and team, I donated about \$60,000 to charities like CAMH, the Toronto Food Bank, Make-A-Wish Foundation, Friends of Amani Canada, and the World Partnership Walk. This year, I would love your input on which charities to support. Please share your suggestions!

First Home Savings Account (FHSA):

In 2022, the government introduced the FHSA, allowing individuals to save up to \$40,000 on a tax-free basis for their first home. It is a fantastic tool for helping your children or grandchildren get a head start on homeownership. Feel free to reach out to me at 416-956-8888 if you would like to learn more—I have also made a short video about it, which you can watch [here](#).



2025 Diaries:

Our 2025 pocket and desk diaries will be arriving soon. If you or a family member would like one, please contact us via phone (416-956-8888) or email (TeamKarim@RBC.com)

to reserve a copy. We will be sending them out in November. If you have already contacted my team or myself, thank you.

Quarterly Insight Webinar:

On September 19th, I hosted an online seminar on one of Canada's favorite topics: **real estate**. We had a great turnout, and the insights shared by RBC's analyst, Joseph Wu, sparked plenty of discussion. If you missed it, you could watch the recording [here](#). We would love to hear your thoughts and suggestions on topics for future webinars—our next one is scheduled for late November or early December.

As always, thank you for your trust and continued partnership. Please do not hesitate to reach out with any questions, and I look forward to hearing from you soon.

Warm regards,

Karim Visram

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