



Wealth Management
Dominion Securities

Newsletter

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A word from Karim

Let me start by wishing everyone a HAPPY CANADA DAY. Hope you had some quality time with the ones you love.

I cannot believe it is July already in the middle of summer. This season has been wonderful in many ways, although it also highlights the signs of climate change with the early start of forest fires and some record-breaking heat already a few weeks ago in central Canada.

From a personal perspective, it has been a busy but fulfilling year. Markets and the economy are holding up well but US politics later this year could change everything. As many of you know, I am a political junkie, so election season is always exciting for me. However, despite having two candidates (three if you include Robert Kennedy) whom 70% of Americans do not want, this is what America is facing.

This election is crucial, and the outcome, if peaceful, may have a neutral impact on the overall economy and the markets. Yes, some sectors may benefit more

under one president than the other, but history has shown us (as I discussed in the video on my website) that the overall economic and market impact is similar, regardless of who wins.

On a personal update, this year I had the joy of joining Aqil and Kiyaan to watch the French Open tennis tournament in June. It was fantastic to see such a high level of tennis at a major event. The only downside was a late-night match with Djokovic that ended at 3:30 AM in freezing conditions. I still do not understand why tennis matches, which can last four to five hours, start so late. It is for TV purposes. Nonetheless, it was a wonderful experience.

Aqil is finishing his masters this summer, so I may not be visiting the UK as often anymore. We might make one last trip in July to help him pack and, if we are lucky, catch some of the Olympic Games. Aqil's time in the UK has given us an opportunity to travel around Europe a bit over the last two years which we have thoroughly enjoyed.

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The rest of the Visram clan is doing wonderful. Kiyaan is starting his final year at Toronto Metropolitan University and is excited to reunite with his friends. He took some summer courses to make up for a term he took off in 2022. Both brothers are excelling in making Mama Visram proud.

Speaking of Mama Visram, she welcomed her 13th great grandchild a few months ago. Thankfully, we all live within ten kilometres of each other, so she gets to see the little ones often. She is cherishing every moment with her expanding family in Toronto and still cooks up a storm for everyone. We are truly blessed to have her incredible strength and love with us.

I will end my personalized comments here as I have lots of business topics to discuss.

Quarterly insight webinar: Our latest Insight Webinar was on June 12. It focused on charitable giving and philanthropy. You can find the video on my website. Our next Insight Webinar is on September 19, covering a popular Canadian topic: real estate. The big question we will explore is “Real Estate or Stocks.” Look out for the invite coming soon. Please let me know if you have any suggestions for any future webinar topics.

Christmas celebration: Before COVID we used to have an annual Christmas brunch to celebrate this wonderful time of the year together. We have not held this celebration due to

health concerns since COVID. I would love to get your feedback on whether you and your family would join Team Karim for small Christmas celebration if we were to host one later this year. Or if you prefer I simply continue to donate to charity like I have done the past few years.

Other financial services:

Although our primary focus is wealth management, encompassing investment management, estate planning and financial planning, we have many partners who specialize in lending for banking services and corporate finance and more. If you or any member of your family or friends need any other financial services, please do reach out to me or my team members and we will put you in touch with one of our superb partners.

FHSA: First Home Savings Account – established in 2023 for first-time home buyers. This is a fantastic investment account for anyone (over 18) interested in buying a home in Canada within the next 15 years. Here is a video I made on this topic. Feel free to call me if you have any questions on this investment strategy or if anyone of your family members or circle is interesting in learning more about this investment strategy.

2025 calendars and diaries: Like every year we are in the process of ordering the 2025 pocket and desk diaries. If you if you or any member or family are interested

in getting one, please feel free to call any member of my team at 416-956-8888 to let us know which ones you would like to have. We will be ordering these very soon and mail them out sometime in November or December.



Team Karim is working hard to serve you in any way you need. We are here for you. I am also thrilled to share that Aqil, having completed his master’s degree in London UK, and will be joining Team Karim this September. He had expressed a strong interest in joining me when he graduated from U of T a few years ago, but I encouraged him to gain international education and experience first. Now, after two years in London, he feels he is ready to contribute to Team Karim and we are thrilled.

Thank you for being part of our journey. Wishing you all a wonderful summer.

Warm regards,

Karim



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