

# Charting with Karim

Global elections



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## Free and fair elections

This chart from 2024 JP Morgans Perspective on elections to be held worldwide this year. Of the Countries ranked most free were Australia, Korea with ranking of 0.95. The Country ranked least free was Tunisia with a rating of 0.02. Interestingly, Canadian General elections were considered freer than US with an index rating of 0.95 vs 0.84.

Free and fair elections index ranges from 0 (not free and fair) to 1 (most free and fair).

Region	Country	Type	Date	Free and Fair Elections Index
N. America	United States	General	5-Nov	0.84
	Canada <sup>1</sup>	General	2024/2025**	0.94
Asia Pacific	Taiwan	General	13-Jan	0.94
	Pakistan	General	9-Feb	0.30
	Indonesia	General	14-Feb	0.68
	India	General	Apr**	0.53
	Mongolia	Legislative	Jun**	0.65
	South Korea	Legislative	10-Apr	0.95
	Sri Lanka	General	Sep**	0.76
	Australia	General	Earliest 3-Aug, latest 17-May-25**	0.95
Europe	Russia	Presidential	Mar**	0.25
	European Union <sup>2</sup>	European Parliament elections	6-9 Jun	-
	Romania	General	Oct-Dec**	0.86
	Uzbekistan	Legislative	31-Dec	0.33
LatAm	United Kingdom <sup>3</sup>	Parliamentary	Late 2024	0.93
	El Salvador	General	4-Feb	0.35
	Panama	General	5-May	0.86
	Dominican Republic	General	19-May	0.63
	Mexico	General	2-Jun	0.75
	Uruguay	General	27-Oct	0.93
	Venezuela	Presidential 2nd round	24-Nov	-
Middle East & Africa	Venezuela	Presidential	Dec**	0.11
	Senegal	Presidential	25-Feb	0.75
	Mozambique	General	9-Oct	0.18
	Egypt	Presidential	10-12 Dec	0.11
	Ghana	General	7-Dec	0.62
	South Africa	General	May**	0.73
	Tunisia	Presidential	2024**	0.02

Note: Ukraine presidential elections have been excluded, as elections are suspended during wartime.

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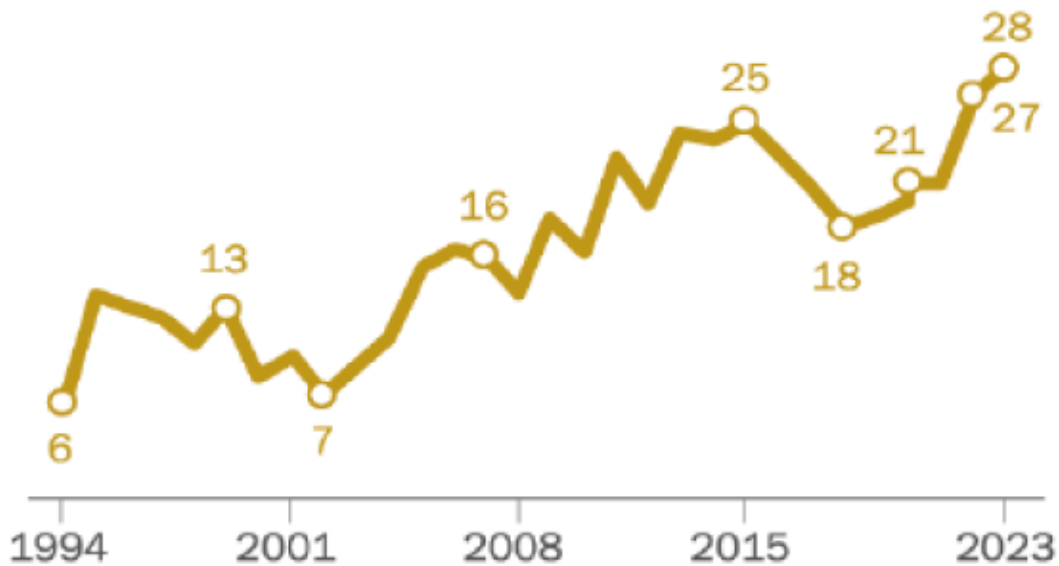


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For decades, we have heard and read that increased voters are disillusioned with the state of politics in their countries. This year may be the worse so far with most Americans want someone other than Biden and Trump as candidates. Is this democracy.

**Figure 16: Since the mid-1990s, the share of Americans with unfavorable views**

% who have an unfavorable view of both the Republican and Democratic parties



Source: Pew Research Center; Yearly average of survey data from Pew Research Center American Trends Panel (2020-2023) and Pew Research Center phone surveys of U.S. adults (1994-2019). "Americans Dismal Views of the Nation's Politics"

Note: Based on those who rated both the Republican and Democratic parties.

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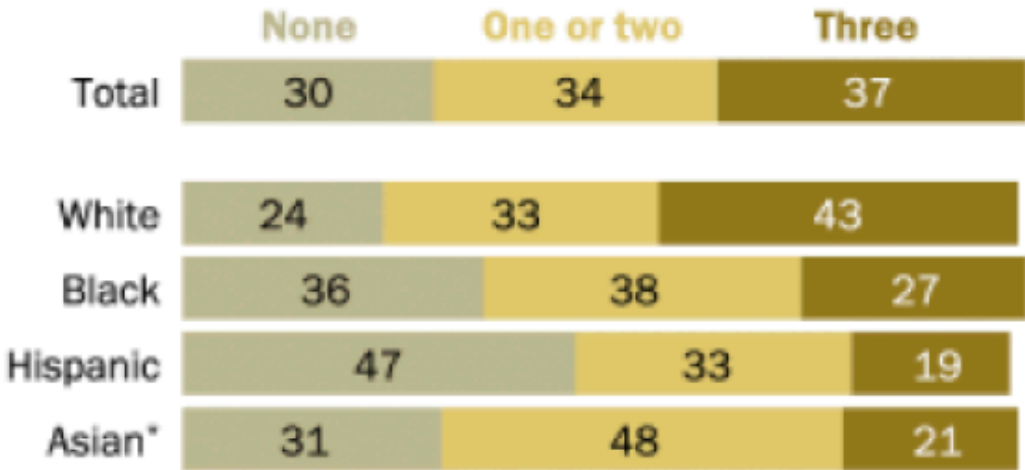
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**Figure 19: White adults voted more consistently than those of other racial or ethnic backgrounds from 2018 through 2022**

% of U.S. citizens ages 18 and older who voted in \_\_\_ elections out of 2018, 2020 and 2022



Source: Surveys of U.S. adults conducted Nov. 7-16, 2018, and Nov. 16-27, 2022, plus data from panelist profile surveys. Pew Research Center

\*Estimates for Asian adults representative of English speakers only. Low effective sample size of Asian adults (88) with reliable turnout and vote choice data for 2018, 2020, and 2022. Notes: Based on 7,041 adult citizens who were 18 or older in 2018 and for whom reliable data on turnout and vote choice are available for the 2018, 2020 and 2022 general elections. Turnout was verified using official state election records. Vote choice for all years is from a post-election survey with additional data from panelist profile surveys. White, Black and Asian adults include only those who are not Hispanic. Hispanic adults are of any race.

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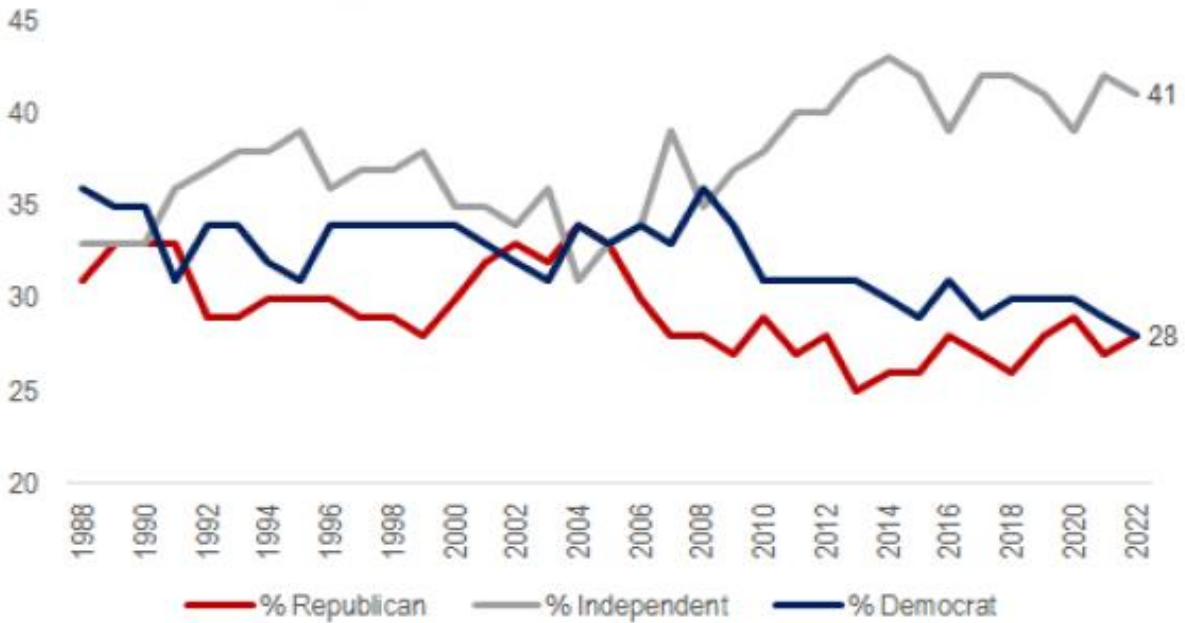


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More voters are disillusioned by the political parties and consider themselves independents.

**Figure 23: U.S. Political Party Identification, 1988-2022**

In politics, as of today, do you consider yourself a Republican, a Democrat, or an independent?



Source: Gallup

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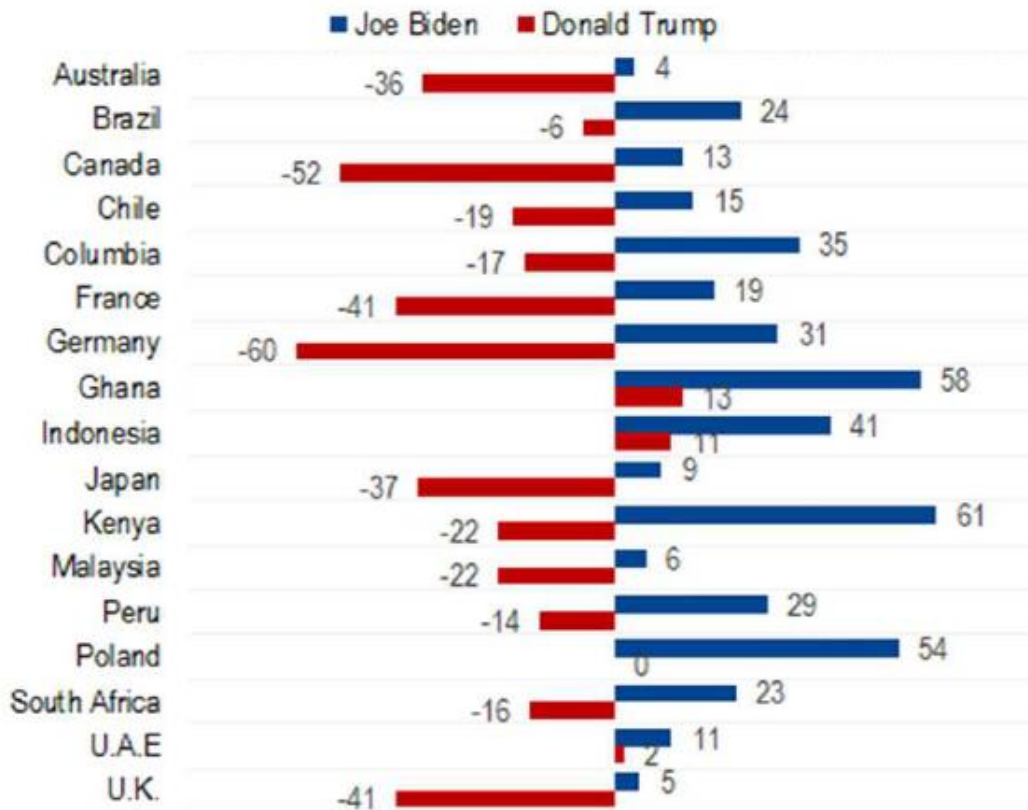
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From a recent survey done by NY Times, President Biden is viewed more positively globally than former president Trump.

**Figure 30: How the world views US leaders and political parties**

Net favorability\* rating of the following political figures and parties among adults in each country



Source: NYTimes/Siena College polls of 3,662 registered voters from Oct 22 to Nov 3

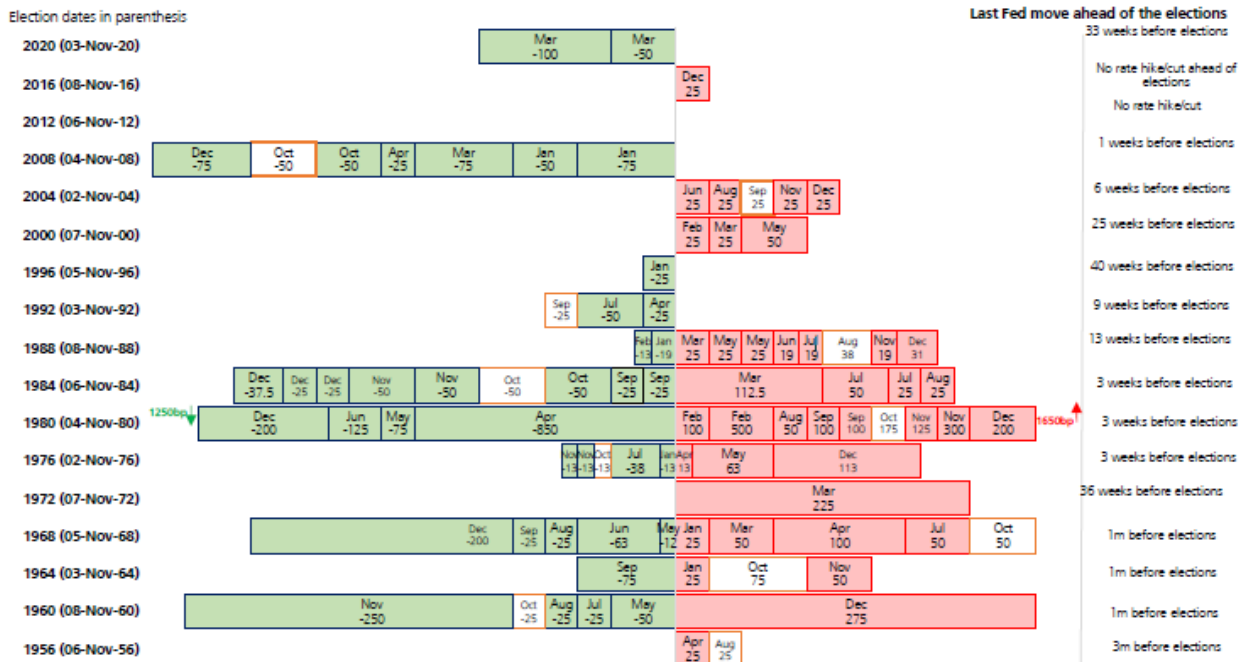
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**Can the Fed move on rates in election years...YES.** (See chart below): “Chart below shows that the Fed has done both, cut and hiked rates in election years. Highlighted years show when the Fed has moved on rates within 3 months of the elections.

**Figure 10: Can the Fed move on rates late into an election year? Yes!**



Source: Macrobond, Haver, UBS. Note: a) orange blocks denote fed action <13 weeks ahead of the Presidential election; b) Effective Fed funds rate data use for periods prior to 1971.



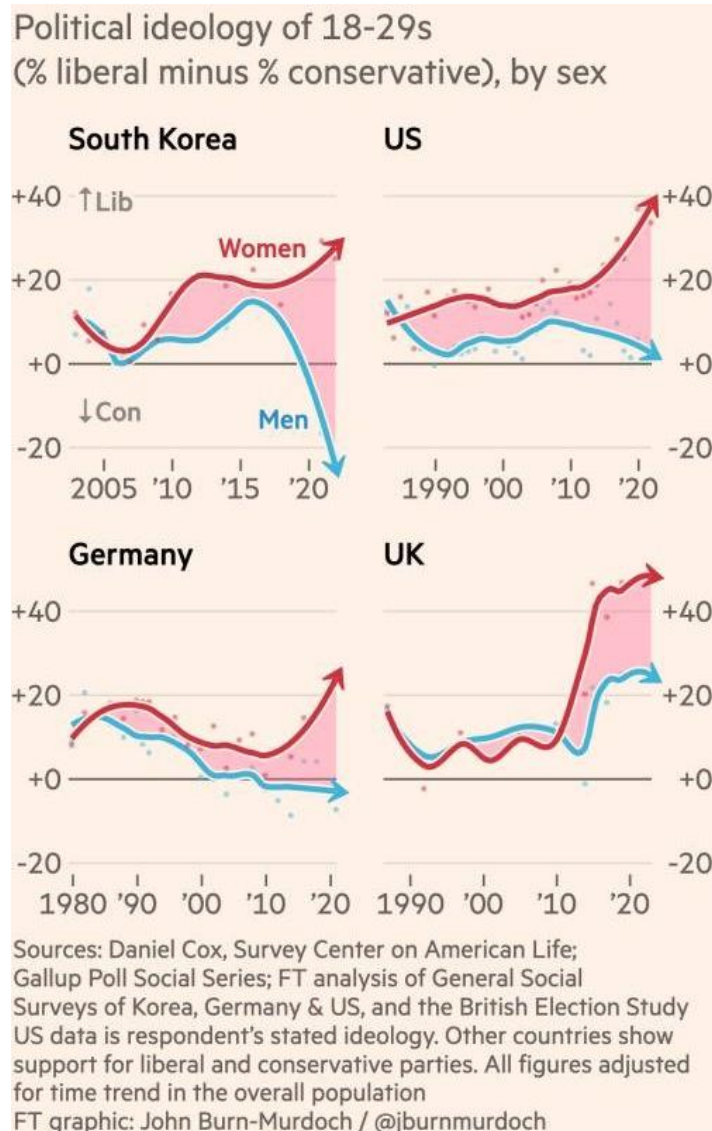
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Gender divide is emerging (chart below from the [Financial Times](#)): there is a very global gender divide happening amongst Gen Z everywhere. More young women consider themselves more liberal and young men more conservative. Gen Z are divided into two generations, not one. An ideological gap has opened between young men and women. I wonder why?



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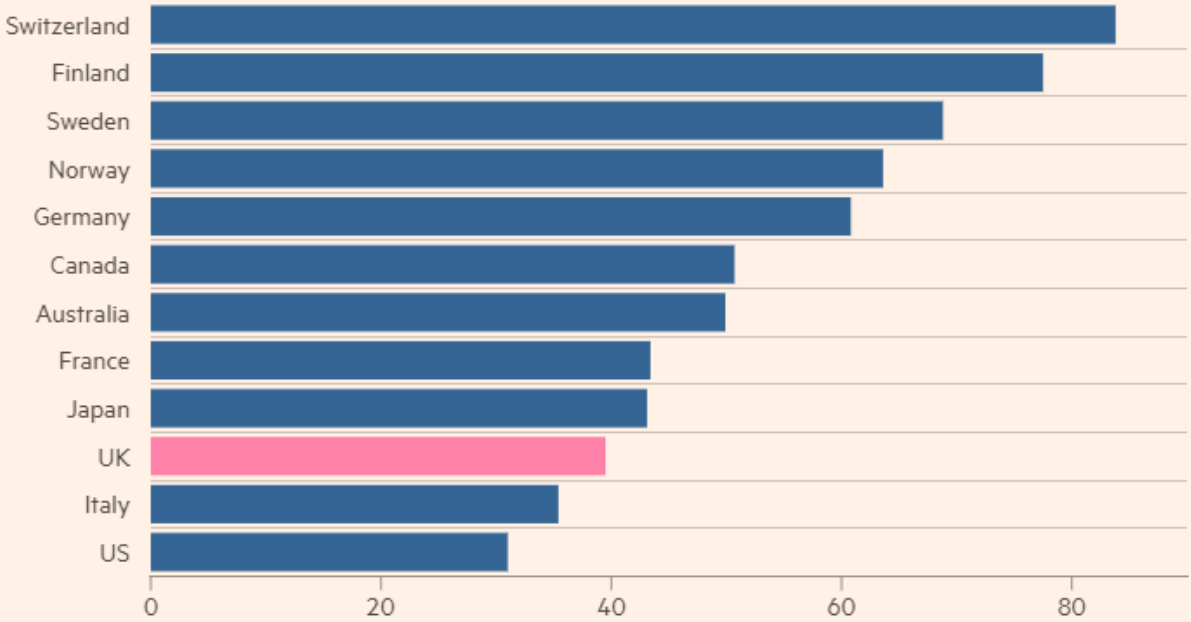


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Satisfaction with the political system in select countries (see chart below from the [Financial Times](#)).

### The British have a low level of trust in government

Trust in government, 2021 or latest available (%)



FINANCIAL TIMES

Source: OECD



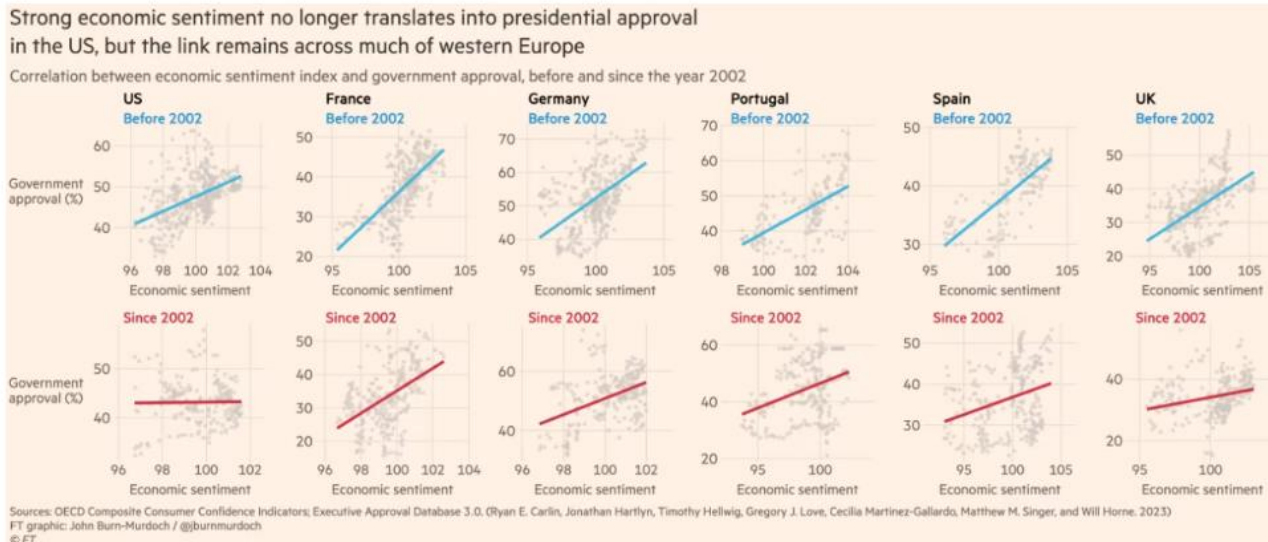
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**Strong economy no longer translates into U.S. voter support** (see chart below from the [Financial Times](#)): “Generally the government that makes the voters feel richer stands a good chance of winning. But in the U.S. today, the super partisan nature of politics has made it harder for voters to move between political parties (teams), and the relationship between economic conditions and government popularity is not there today. It a little stronger in western Europe.”



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