



Wealth Management  
Dominion Securities

# Newsletter 2024

An exclusive newsletter for our clients and friends | January 2024



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**KARIM VISRAM**  
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## A word from Karim



I wish you and your loved ones a magnificent New Year filled with happiness, love, and abundant blessings! I hope the holiday season granted you beautiful moments and cherished memories alongside those you hold dear.

It's incredible how quickly time passes. As we step into this new year, I find myself reflecting on the simple joys we've regained, especially the ability to meet in person again. These small yet significant moments, once restricted, are now treasured more than ever.

Speaking of cherished moments, I'd love to share some updates about the Karim clan with you. Our elder son, Aqil, visited us during the holidays, albeit occupied with assignments and projects. Though his time was limited, having him home was a blessing. While in London, he spends most weekends exploring Europe, and is set to return home in late 2024 after completing his master's degree. I can't wait.

Meanwhile, Kiyaan, his younger but slightly taller sibling, relished three weeks of unadulterated

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bliss. Free from assignments, he enjoyed soccer games with his peers and invaluable family time. We couldn't be prouder of both boys, maintaining their stellar academic records while growing into remarkable young adults.

On a celebratory note, Mama Visram marked her 94th birthday on January 1, 2024. Despite her reluctance for attention, we gathered for a small (15 adults and nine little ones) celebration at our home, enjoyed by all, perhaps more than her!

Switching gears to my dedicated work team, everyone has been doing an exceptional job. Amreen is currently on maternity leave, and the rest of the team is diligently working away at the office.

Now, let's delve into a few business-related matters:

### Contributions

In a video I have made last year, I have emphasized the importance of early Registered Retirement Savings Plan (RRSP), Tax Free Savings Account (TFSA), First Home Savings Account (FHSA), and Registered Education Savings Plan (RESP) contributions. I encourage you to connect with my team to facilitate these contributions as early as possible. You can reach out via email at [TeamKarim@RBC.com](mailto:TeamKarim@RBC.com) or call us at 416-956-8888.

### First Home Savings Accounts (FHSA):

In a video I made earlier this year, I firmly believe in the potential of this account and have already opened an FHSA for Aqil and Kiyaan. If you or someone you know might benefit from the FHSA, please watch or forward this video, and feel free to contact my office for further guidance.

### Videos

Your feedback on the videos I've shared over the last few years is invaluable. Do you find them beneficial? Should I continue making these? I'm open to suggestions on topics for future videos. Your input guides me in creating content that resonates with your interests and needs.

### Webinar

The number of Canadians living to 100 years of age and beyond is increasing exponentially. If you add to that Canada's 48% divorce rate and women outliving men by 4.4 years on average, **most of us will spend a portion of our senior years alone**. That said, there is a difference between being alone and feeling lonely. Aging alone can be fulfilling with the right planning and support systems in place. Please join us for this discussion and presentation on January 24, 2024. Call my office for details or check your inbox for an email on this presentation.



### Tax reports

Don't worry, tax time is a while yet. As tax season approaches, expect tax packages and slips to be mailed out in late February and early March. If you've opted for online reports, please sign into RBC Dominion Securities online for RBC slips. Other reports will be sent directly to you via mail.

Thank you for allowing me to share these personal and team updates with you. Your trust and confidence mean the world to me and my team.

Wishing you a prosperous and joyous year ahead.

Warm regards,

**Karim**



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