



Wealth Management
Dominion Securities

Newsletter

Fall 2022

An exclusive newsletter for our clients and friends | October 2022



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A word from Karim



Another summer has come and gone. I hope you had a great summer with friends and family. Most kids are back to school, which is a great thing. As I have said before, I think kids (small and big ones) lost the most in the last two years of the COVID-19 pandemic. So having them go back is a great thing. Exception to this is Kiyaan. He started his second year this summer so he could take the fall off to work with dad (yes, he is on Team Karim now), and maybe go see the World Cup of soccer. Unfortunately, the latter will not

happen as ticket prices are out of this world, not to mention accommodations. Instead, he may get to see his favourite team (Barcelona) during a trip to go visit his brother in London, England. Kiyaan working with Dad this fall is a test for Dad to not be so easy on him. The aim is to instill a proper work ethic by setting the same expectations for him as I have for the whole team. No easy road here. He is eager to learn and has been working very hard the last few weeks, including working through lunch (like his Dad).

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As for Aqil, he moved to London, England, in August to do his master's degree. I went to visit him briefly a few weeks ago, and we were fortunate enough to go see his tennis hero, Roger Federer, play his last professional match. He played doubles with his friend Rafael Nadal at the Laver Cup. Aqil experienced mixed emotions as it was the Federer and Nadal Wimbledon final in 2005 that inspired Aqil to take up tennis. To seeing his hero's last match as a professional reminded him of that "Breakfast at Wimbledon" final, and brought Aqil and myself mixed feelings.

Everyone else is doing great, including the matriarch of the Visram clan, my 92-year-old mom. She remains strong and stubborn as ever. We are very lucky that she is not only taking care of herself by going on her regular daily walks, but is also taking care of us, as well as spending some quality time with her grandchildren and great grandchildren.

We are grateful for this. I hope some of that energy rubs off on us.

I better end here as I have many business related issues that I would like to update you about. Thank you for allowing me to talk about the family every few months.

Karim

Realized gains and loss report

We sent out a realized gain and loss report a few weeks ago. I hope you have received it by now. The purpose of this report was to give you an estimate of what the net gain/loss was as at the report date. You may want to give this report to your accountant, as they will find it helpful. If you did not receive the report, feel free to call my team.

2022 Tax package

This report will be sent out sometime in February or March of 2023. Many of you have already asked us to send a copy of the package and slips to your accountant. If you haven't made this request, but would like to have a copy sent to your

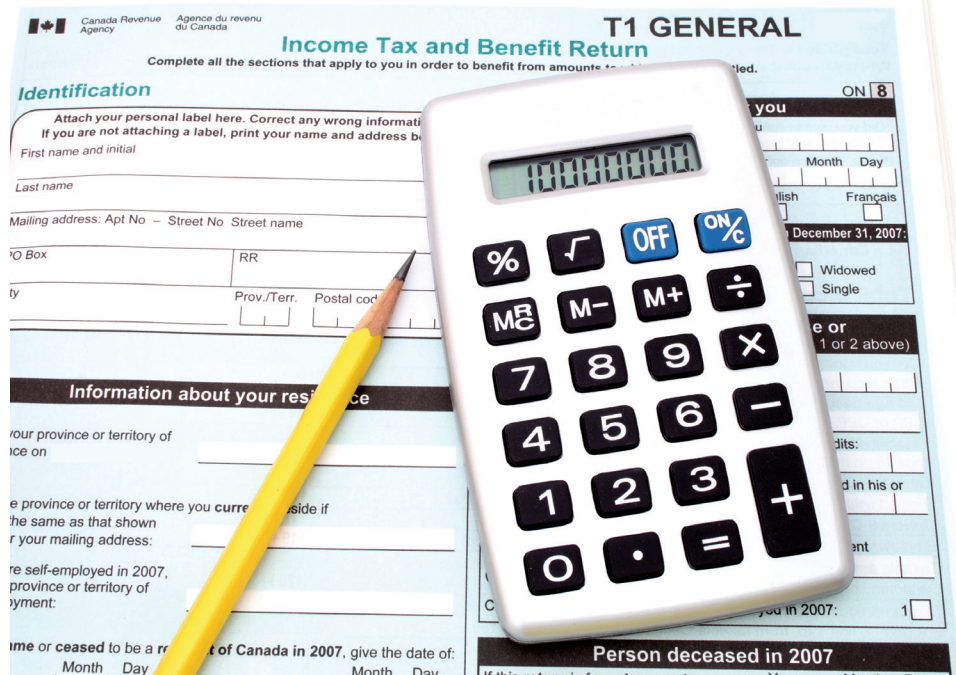
accountant or anyone else, please let us know and we will make sure a copy will go out to them. Remember, you too will get a copy.

Christmas celebration

After much consultation with senior management, I have decided to postpone our celebration again this year due to health concerns. I would love to hear your thoughts on this celebration, and if we should have one next year or donate the funds to charity? Your feedback and suggestions are very important and very much appreciated. You can email your comments to me at Karim.Visram@RBC.com.

2023 Diaries

As in previous years, we have ordered some 2023 pocket and



desk diaries. If you would like to receive any, please call any member of my team at 416-956-8888, or email me at Karim.Visram@RBC.com.

TFSA/RRSP/RESP contributions

As many of you know, I am a strong believer in contributing each year, and as early in the year as possible. I made an award-winning video on this subject earlier this year. OK, not award-winning, but still sharing an important message about why one should contribute early. So, in that spirit, and to get a head start on the 2023 contribution, please call or email my team to give your approval to make your 2023 contribution early in January or send us a cheque in January 2023.

I would also strongly recommend that you check your Canada Revenue Agency (CRA) account to confirm what your contribution limit is.

New Tax-Free Home Savings Account (FHSA)

The FHSA is a new plan for first-time homeowners coming into existence in 2023. Anyone (yourself, your kids or grandkids) who plans to buy a home in the future, should consider this account and start saving. I will be sending out some information on this account shortly and, yes, I will make a short video on this too. If you or anyone you know may be interested in this plan, please call me to discuss if this is a right plan for you.

Your feedback

At the start of the COVID-19 pandemic (in early 2020), I started writing regular market updates and sending out video updates to update you on my thoughts and analysis. I would very much appreciate any feedback you have on these initiatives. Let me know if you find these valuable, and if you have any suggestions on how we, as a team, can improve these communications.



Virtual event: Financial literacy, Oct. 26, 12:30 p.m. ET

Financial literacy is very important, especially for the youth. In advance of Financial Literacy Month in November, please join Stephanie Dean, Manager, Financial Literacy, for a discussion about financial literacy essentials with young Canadian author Noah Booth. This session will be especially informative and helpful for young people who have started to work and make some money. This session will provide an overview of Noah's motivations to write a financial literacy book, and his key advice to the youth of today.



Who said this?

"What you do today can improve all your tomorrows."

- 1) Ralph Marston
- 2) Barrack Obama
- 3) Winston Churchill
- 4) Peter Sellers

ANSWER – 1) Ralph Marston



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