

Private Wealth Manager



Wealth Management
Dominion Securities

An exclusive newsletter for our clients and friends | July 2019



Karim F. Visram, CFA, CGA, CFP, FMA
Vice-President & Director,
Portfolio Manager
karim.visram@rbc.com

Team line: 416-956-8888
Team email: TeamKarim@rbc.com
Team fax: 416-842-2222
Toll-free: 1-800-561-6431

RBC Dominion Securities
Royal Bank Plaza, South Tower
Suite 3900 – Toronto, ON M5J 2J2
www.karimvisram.com



A word from Karim

Wow, it is great to see that summer is finally here. It took a while for it to get here, but it is here (I think). I hope we don't experience what Europe is going through at present – a heat wave with some tragic consequences.

The past few months have been a great time to be a sports fan. The Raptors made Canada world champions in June, then we headed into soccer tournaments like the Women's World Cup and Copa America (South American soccer championship). Now, we're enjoying the peak of the Tennis season! I have been watching lots of sports with Aqil and Kiyaan and loving it.

Aqil just finished his first year at the University of Toronto and Kiyaan finished his grade 10, so both are getting a little break, but not too long. Even though Kiyaan was an honour student in grade 10, he will be taking a summer course to get a head start on grade 11. This may not leave him too much time to work, but

I want him to work a little to get some experience. Aqil has started a Tennis coaching business and is spending time doing that. I am not sure if I call it a "real job" but he has about 20 students already and is earning more than he would working at a coffee shop. He is also doing a good job of saving most of his earnings. I am proud of them, as they are young men on their way to being contributing members of our great country.

As for summer vacation, I am hoping to take the boys this summer to see more of Canada. I have always wanted to, and I have never been out to the maritime provinces. I plan to do this sometime this summer. Aqil wants to go to Quebec to spend time speaking French. From there, we hope to go out east. It will be the first road trip for all of us in a long time. I'm really looking forward to it.

As to the adventures, I did the annual Bruce Trail hike this year and was hoping to do the Presidential Traverse

Trail with another crazy group of friends from the States. However, timing may not work out as that's the time we are planning on our road trip to Quebec. I will have to convince other crazy people to join me later this summer.

Anyway, that's it for my stories. Thanks for allowing me to share them with you. I am trying to keep my stories short as the editors have already given me a "yellow card," so I have to be careful to not get a "red card" and get thrown out of the game.

Now to some housekeeping items.

TFSA, RRSP and RESP contributions

All of you have received couple of emails from me to remind you to call my office to authorize us to make the 2019 contribution now. I believe making these contributions as early as possible during the year increases your long-term returns. If you have not had a chance to call us yet, please call me or any member of my team at 416-956-8888.

Online statements and taxes

As many of you know, we now offer not only online statements, but online annual RBC tax slips as well. I know many of you (like me) prefer paper and receiving hard copy of statements. However, once I got used it and realized that I no longer had to file the statements, as RBC saves it online for years, I was converted. Now I love it, as there is less paper in my house. Please call us if you would like to learn more about this.

Cities with the most skyscrapers

With all the cranes we have in Toronto and all the condos being built, ever wonder how many skyscrapers we have in Toronto and how we compare to cities around the world? Here is a list of the top 20 cities in the world and the number of skyscrapers they have.

To see the full list, see the link below:

<https://www.emporis.com/statistics/most-skyscraper-cities-worldwide>

#	City	Number of skyscrapers
1	Hong Kong	1,405
2	New York City	801
3	Tokyo	531
4	Singapore	506
5	Shenzhen	400
6	Wuhan	379
7	Bangkok	376
8	Dubai	333
9	Chicago	327
10	Shanghai	308
11	Toronto	295
12	Guangzhou	264
13	Chongqing	231
14	Mumbai	186
15	Seoul	184
16	Jakarta	181
17	Tianjin	181
18	Kuala Lumpur	177
19	Moscow	176
20	Osaka	168

Source: www.emporis.com/statistics

Guess who said this

"The pursuit of truth and beauty is a sphere of activity in which we are permitted to remain children all our lives."

- a) Albert Einstein
- b) J.K. Rowling, Harry Potter and the Half-Blood Prince
- c) Mae West
- d) Oscar Wilde

Answer: Albert Einstein



Wealth Management
Dominion Securities