



GOVERNMENT EDUCATIONAL GRANTS

In addition to the Canada Education Savings Grant (CESG) and Québec Education Savings Incentive (QESI), the Canada Learning Bond and the Additional Canada Education Savings Grant will be available for RBC Dominion Securities RESP accounts.

Here's a quick overview of what each government program provides — along with key eligibility requirements.

Program and provider	Amount	Eligibility requirements
Government of Canada Basic Canada Education Savings Grant (CESG)	<ul style="list-style-type: none"> ■ 20% of up to \$2,500 contributed annually (maximum \$500) ■ Lifetime limit of \$7,200 per child 	Payable to all RESP beneficiaries, up to the age of 18 (special rules apply at ages 16 and 17) Beneficiary must have a SIN
Government of Quebec Quebec Education Savings Incentive (QESI)	<ul style="list-style-type: none"> ■ 10% tax credit (paid directly to RESP) on annual RESP contributions up to \$2,500 	Beneficiary must be under age 18 and a resident of Quebec
Government of Canada Canada Learning Bond	<ul style="list-style-type: none"> ■ \$500 upon opening the RESP ■ \$100 each year until the calendar year the child turns 15 	Family must receive the National Child Benefit Supplement (net income of \$44,701 or less)
Government of Canada Additional CESG	<ul style="list-style-type: none"> ■ Paid in addition to the CESG ■ Adds an extra 10% or 20% (depending on family income) onto the first \$500 contributed to the RESP annually 	Based on family income: <ul style="list-style-type: none"> ■ 20% on the first \$500 annually if net family income is \$44,701 or less ■ 10% grant on the first \$500 annually if net family income is between \$44,701 and \$89,401 (2015 amounts. Income thresholds are adjusted annually)



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