



New Measures to Assist Taxpayers During COVID-19

Governments across the world are putting together measures to help individual taxpayers and businesses during this time of halted economic activity. The Government of Canada is no exception, and has released some policies that are intended to assist taxpayers dealing with the effects of this economic slowdown.

We have attached some helpful information that describes some of the measures and proposals already announced, including:

- Extension of tax filing deadlines
- Proposal to lower minimum RIF withdrawal amount by 25% on a temporary basis
- Temporary wage subsidies for eligible small businesses
- Deferral of mortgage payments for up to six months for those that need the assistance

Please see the attached articles for more information to see if any of the policies are relevant to you and your family.

As this is an ongoing situation, more policies are likely to be announced over the coming days and weeks. We will attempt to inform you of other announcements as they become available.