



## Thoughts from RBC Capital Markets Chief US Economist, Tom Porcelli

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Given today's volatility in the markets today, we wanted to provide you with the most recent views from the Chief US Economist of RBC Capital Markets, Tom Porcelli. This report discusses last night's action from the Fed, along with other measures that have been decided on that he feels will have a positive impact on the economic recovery going forward. He also touches on the effect of social distancing during this health crisis, and how being aggressive with it in the short term may be what is required to turn the corner on COVID-19 cases.

If you have any questions, please don't hesitate to call us.