



Canada Votes – RBC GAM Article

September 21, 2021

Dear clients,

RBC Global Asset Management has provided some commentary relating to the results from last night's election. As many of you are aware, the Liberal party will be forming another minority government. The amount of seats for each party were relatively unchanged from the last election in 2019, meaning there will continue to be a need for the Trudeau government to work with other political parties to enact legislation.

The attached article provides a breakdown of the election results, and also offers some perspective on what a minority Liberal government could mean for markets and the economy going forward.

We continue to view the equity markets positively, and do not expect these election results to have a meaningful impact on stocks either way.

If you have any questions about your portfolio or other wealth management needs, please don't hesitate to contact our team directly.

Best regards,

Ord Private Wealth Management
John, Tim, Liam & Kristen
