

2017 personal tax rates

Ontario



| Taxable income | Taxes payable on other income | Average tax rate on other income | Marginal tax rate on | | | |
|----------------|-------------------------------|----------------------------------|----------------------|------------------------------|---------------------------------|---------------|
| | | | Other income | Eligible Canadian dividends* | Ineligible Canadian dividends** | Capital gains |
| \$0 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$2,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$4,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$6,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$8,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$10,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| \$12,000 | \$147 | 1.2% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$14,000 | \$548 | 3.9% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$16,000 | \$949 | 5.9% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$18,000 | \$1,350 | 7.5% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$20,000 | \$1,751 | 8.8% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$22,000 | \$2,152 | 9.8% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$24,000 | \$2,553 | 10.6% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$26,000 | \$2,954 | 11.4% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$28,000 | \$3,355 | 12.0% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$30,000 | \$3,756 | 12.5% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$32,000 | \$4,157 | 13.0% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$34,000 | \$4,558 | 13.4% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$36,000 | \$4,959 | 13.8% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$38,000 | \$5,360 | 14.1% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$40,000 | \$5,761 | 14.4% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$42,000 | \$6,162 | 14.7% | 20.1% | 0.0% | 6.1% | 10.0% |
| \$44,000 | \$6,637 | 15.1% | 24.2% | 0.0% | 10.9% | 12.1% |
| \$46,000 | \$7,124 | 15.5% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$48,000 | \$7,717 | 16.1% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$50,000 | \$8,310 | 16.6% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$52,000 | \$8,903 | 17.1% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$54,000 | \$9,496 | 17.6% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$56,000 | \$10,089 | 18.0% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$58,000 | \$10,682 | 18.4% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$60,000 | \$11,275 | 18.8% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$62,000 | \$11,868 | 19.1% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$64,000 | \$12,461 | 19.5% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$66,000 | \$13,054 | 19.8% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$68,000 | \$13,647 | 20.1% | 29.7% | 7.6% | 17.4% | 14.8% |

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

continued on next page

2017 personal tax rates – Ontario



| Taxable income | Taxes payable on other income | Average tax rate on other income | Marginal tax rate on | | | |
|----------------|-------------------------------|----------------------------------|----------------------|------------------------------|---------------------------------|---------------|
| | | | Other income | Eligible Canadian dividends* | Ineligible Canadian dividends** | Capital gains |
| \$70,000 | \$14,240 | 20.3% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$72,000 | \$14,833 | 20.6% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$74,000 | \$15,426 | 20.8% | 29.7% | 7.6% | 17.4% | 14.8% |
| \$76,000 | \$16,050 | 21.1% | 31.5% | 8.9% | 19.5% | 15.7% |
| \$78,000 | \$16,680 | 21.4% | 31.5% | 8.9% | 19.5% | 15.7% |
| \$80,000 | \$17,310 | 21.6% | 31.5% | 8.9% | 19.5% | 15.7% |
| \$82,000 | \$17,939 | 21.9% | 31.5% | 8.9% | 19.5% | 15.7% |
| \$84,000 | \$18,569 | 22.1% | 31.5% | 8.9% | 19.5% | 15.7% |
| \$86,000 | \$19,237 | 22.4% | 33.9% | 12.2% | 22.3% | 16.9% |
| \$88,000 | \$19,932 | 22.7% | 37.9% | 17.8% | 27.0% | 19.0% |
| \$90,000 | \$20,691 | 23.0% | 37.9% | 17.8% | 27.0% | 19.0% |
| \$92,000 | \$21,458 | 23.3% | 43.4% | 25.4% | 33.5% | 21.7% |
| \$94,000 | \$22,326 | 23.8% | 43.4% | 25.4% | 33.5% | 21.7% |
| \$96,000 | \$23,195 | 24.2% | 43.4% | 25.4% | 33.5% | 21.7% |
| \$98,000 | \$24,063 | 24.6% | 43.4% | 25.4% | 33.5% | 21.7% |
| \$100,000 | \$24,931 | 24.9% | 43.4% | 25.4% | 33.5% | 21.7% |
| \$110,000 | \$29,272 | 26.6% | 43.4% | 25.4% | 33.5% | 21.7% |
| \$120,000 | \$33,613 | 28.0% | 43.4% | 25.4% | 33.5% | 21.7% |
| \$130,000 | \$37,954 | 29.2% | 43.4% | 25.4% | 33.5% | 21.7% |
| \$140,000 | \$42,295 | 30.2% | 43.4% | 25.4% | 33.5% | 21.7% |
| \$150,000 | \$46,865 | 31.2% | 48.0% | 31.7% | 38.8% | 24.0% |
| \$200,000 | \$70,850 | 35.4% | 48.0% | 31.7% | 38.8% | 24.0% |
| \$300,000 | \$123,955 | 41.3% | 53.5% | 39.3% | 45.3% | 26.8% |
| \$400,000 | \$177,485 | 44.4% | 53.5% | 39.3% | 45.3% | 26.8% |
| \$500,000 | \$231,015 | 46.2% | 53.5% | 39.3% | 45.3% | 26.8% |

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