



I've thinking about gold again lately. Gold got into our portfolios last December as the stock market kicked down over the holidays. The spot price perked up, when everything seemed like it was coming off the rails. Geopolitical tempest is one reason to own it. It seems to weather the vicissitudes of history. Others reasons would be fiat currency devaluation, a hedge against inflation, supply and demand(yes yes, all the gold that's been mined over millenia can fit in Yankee stadium etc). Its also more of a social construct - it has value because it is perceived to have value. My own experience with gold started as a 18 year old floor trader on the Vancouver Stock Exchange floor. (more on that gig later, complete with video) That was not a robust gold market - down 20% in my two years there. Not everyone sees gold as an investment. It doesn't pay a dividend, and its volatility can be difficult to predict and manage. I like owning it for now however, mostly due to global upheaval concerns - but gold is not the one you marry, just the one you date. Something to remember.