Estate planning health-check questionnaire

Wealth Management

A comprehensive estate plan – including an up-to-date Will and Protection Mandate, appointing Liquidators and Mandataries suitable for the role – can help ensure your estate and loved ones are protected now and in the future. By conducting this "health-check" questionnaire, we can help identify the steps you should take and whether updates are required to help avoid potential problems now and down the road.

WILL A legal document foreseeing the disposition of your assets after your death	Yes	No	I don't know	N/A
1. Do you have a Will?	☐	☐	☐	☐
2. If you do have a Will, is it up-to-date?	☐	☐	☐	☐
a. Have you experienced a material change in your personal or asset situation? For example, has your marital status changed or have you bought or sold a property?	☐	☐	☐	☐
b. Does the distribution in your Will still reflect your current wishes and intentions?	☐	☐	☐	☐
c. Do the Liquidators you've named remain appropriate candidates for the role?	☐	☐	☐	☐
3. Do you have an alternate Liquidator appointed in your Will and/or have you appointed a trust company to the role?	☐	☐	☐	☐
4. Are all of your Liquidators residents of Canada?	☐	☐	☐	☐
5. Does your Advisor know who your Liquidators are and how to reach them?	☐	☐	☐	☐
PROTECTION MANDATE A legal document that gives someone else the authority to act on your behalf in case of your incapacity				
1. Do you have a Protection Mandate for property/financial matters and your personal care?	☐	☐	☐	☐
2. Is your Protection Mandate up-to-date?	☐	☐	☐	☐
a. Do the Mandataries you've named remain appropriate candidates for the role?	☐	☐	☐	☐
3. Do you have an alternate Mandatary appointed in your Protection Mandate and/or have you appointed a trust company as your Mandatary for property?	☐	☐	☐	☐
4. Are all of your Mandataries residents of Canada?	☐	☐	☐	☐
5. Does your Advisor know who your Mandataries are and how to reach them?	☐	☐	☐	☐
BENEFICARY DESIGNATION(S) A person(s) or charitable organization(s) that is entitled to receive the asset at the time of your death				
1. Have you signed designation of beneficiary forms for the following:				
a. Registered accounts (e.g. RRSPs, RRIFs, TFSAs), where applicable	☐	☐	☐	☐
b. Insurance policies	☐	☐	☐	☐
2. Are all designations compatible with the terms of your Will?	☐	☐	☐	☐

If you answered "No" or "I don't know" to any of the questions above, a consultation with your Advisor is strongly recommended to ensure your estate planning needs are in order. Together with your Advisor, our RBC Estate and Trust experts can work with you to create a customized estate plan.

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