



June 2023

Welcome to the Spring Edition Commentary. Colin, Michael, Marg, Carrie and Ashley's

This is a periodic commentary to update everyone on what is happening at 382 Wellington St West.

**Present GIC RATES available here** (May 29th 2023)

- 1 year 5.02%
- 2 year 4.94%
- 3 year 4.83%
- 4 year 4.56%
- 5 year 4.60%

**My GPS – Goals, priorities, and solutions**

Financial planning is an essential part of keeping your finances on track.

My GPS wealth offers a prioritized view of your financial goals and recommends solutions to help achieve your wealth management needs.

My GPS isn't a financial plan. Rather, it is a report on things you already know (for example, your income, the equity in your house, the current value of your investments and annual taxes and expenses) projected into the future on a set of assumptions about what may happen in the future.

Here are some questions that MY GPS can answer for you!

What does my current financial situation look like?

**“The money managers who build lifetime relationships with people looking for a prosperous, enjoyable experience”**

If I live to be 90, will I have sufficient funds to maintain my current and/or desired lifestyle?  
 If I die tomorrow, will my family be sufficiently provided for financially?  
 How does changing my financial assumptions impact my future financial situation?  
 What can I do to ensure my financial goals and priorities become reality?  
 Could my business survive a major change or crisis?  
 This is a free service we provide. Please reach out if you feel like this is something you would like to look into.

**“A goal without a plan is just a wish”.  
Antoine de Saint-Exupery**

**From the Desk of Margaret Gurd**

I have had a very busy year so far. I had a beautiful trip with my brother and sister-in-law to Portugal for a couple weeks in February. The weather was a bit cool but what a beautiful country.

The highlight of 2023 so far is a trip to Costa Rica with my kids and grandkids. We had delayed this trip because of covid so was able to reschedule March break of this year. With the grandkids getting older it is getting harder to plan a trip with all 10 of us together. In Costa Rica I actually went zip lining and horseback riding! I was very nervous but turned out was a lot of fun!

Looking forward to summer and some warm weather. No plans for the summer months just hanging out with family and friends.

**Colin's Corner**

I am so happy that the nice weather is back!  
 Gail and I plan to rent a cottage in Erieau in July, and then hope to head out to the US Northeast in August to see Maine, Boston and Connecticut. We have never been to Maine. Gail wants to visit Bangor, the hometown of Stephen King and the settings of some of his movies. Also planning to stay in Chatham (yep Chatham), on Cape Cod. We stayed there 25 years ago and look forward to staying in the same Inn. Both Alec and Fiona just graduated University. Can you believe it! Alec has finished his 4 years Business degree at University of Toronto. He plans to continue to live downtown Toronto and start working in September for Fort Capital Partners, the firm that hired him last summer as an Intern. He is planning to travel Europe for a month this summer before he starts his job working long hours. Fiona just graduated her 2-year program at Ridgetown College and will be a Veterinary Technician. She really enjoyed living in Ridgetown and loved the school and staff. She is doing an internship at a Vet Hospital in Chatham and has moved back home. She is hoping to get on full time with a local Vet Hospital in the near future. It is nice to have her at home, as she is only 20 years old and already starting work in the real world. Fiona loves animals, so the job is perfect for her. Have a great summer everyone!

**“Do not save what is left after spending, spend what is left after saving”.  
Warren Buffet**



### From the Desk of Carrie Tuckwell

My son is enrolled in co-op this semester at school. He was placed at a local electrical company. He has been learning lots and really enjoys it. He graduates from high school in June and hopes to pursue an electrical apprenticeship. My daughter just completed her 2<sup>nd</sup> year at university. It will be nice to have her home for the summer. My family went on a trip to New York City and New Jersey. We walked along the Jersey Shore board walk, spent some time in Times Square, Central Park, went to a New York Rangers hockey game and enjoyed lots of good food. There's so much to see in New York City.

### From the Desk of Ashley Suk

Summer is nearly here, and we are so excited and ready for it! Tyler is doing Travel Baseball for the Chatham Diamonds again, so we will be quite busy with that. We plan on heading to a cottage about 6.5 hours away the end of the July, so really looking forward to the rest and relaxation! Jordan has expressed interest in baseball as well, so who knows if he might be the next one to join the Chatham Diamonds next summer. Sawyer is really enjoying daycare and becoming more and more adventurous. Really loving this stage and looking forward to a fun summer with them 😊

### From the Desk of Michael Verhoeven

2023 has been a busy year so far for Jessica and I. Jessica is back in full swing at work after 18 months off on maternity leave. Meanwhile, Willow and Olive have started Saturday morning gymnastics and are loving it. We're all looking forward to our upcoming week-long trip to Sauble Beach in July!



### JGBRS

A JGBRS account is a "Joint-Gift of Beneficial Right of Survivorship Account". This Account has a single Account Holder and can have multiple Successor Account Holders, however, the Main Accountholder retains legal and beneficial ownership of the Account and will only transfer to the Successor Accountholders upon the death of the main Accountholder. During the lifetime of the Accountholder, Successor Account Holders will not be able to receive information or provide instructions regarding the JGBRS (unless given Trading Authority, POA, Interested party, etc. permission from the Main Account Holder) A huge benefit to this account is that we do not require probate to allow the assets to pass to the Successor Accountholders upon the death of the Main Accountholder. It is encouraged to speak with a qualified legal advisor before opening a JGBRS account.

### STOCK CONTEST!!!!

We are holding our annual stock market contest for our clients. Would you like to play? Choose 3 stocks that you think would be a good investment over the next few months. We will send out weekly emails with leader board (no names). Whoever averages the best gain, WINS!! Prizes will be awarded, 1st \$100, 2nd \$75 and 3rd \$50 gift certificate / card of your choice! The contest will run from June 15th till August 31<sup>st</sup>. Please let us know as soon as possible if you want to play. You can enter by:  
 1) Calling Ashley as 519-352-0100  
 2) Emailing Ashley at [ashley.suk@rbc.com](mailto:ashley.suk@rbc.com)

### **Colin McGregor**

*Investment Advisor*

**TELEPHONE: 519-352-1510**

**TOLL FREE 1-800-265-5204**

**FAX: 519-352-4918**

**E-MAIL: [colin.mcgregor@rbc.com](mailto:colin.mcgregor@rbc.com)**

**WEBSITE: [www.colinmcgregor.com](http://www.colinmcgregor.com)**

**ASSOCIATE ADVISOR: Margaret Gurd**

**E-MAIL: [marg.gurd@rbc.com](mailto:marg.gurd@rbc.com)**

**INVESTMENT ADVISOR : Michael Verhoeven**

**E-MAIL: [michael.verhoeven@rbc.com](mailto:michael.verhoeven@rbc.com)**

**Associate : Carrie Tuckwell**

**E-Mail : [carrie.tuckwell@rbc.com](mailto:carrie.tuckwell@rbc.com)**

**Associate: Ashley Suk**

**E-Mail : [ashley.suk@rbc.com](mailto:ashley.suk@rbc.com)**

This information is not investment advice and should be used only in conjunction with a discussion with your RBC Dominion Securities Inc. Investment Advisor. This will ensure that your own circumstances have been considered properly and that action is taken on the latest available information. The information contained herein has been obtained from sources believed to be reliable at the time obtained but neither RBC Dominion Securities Inc. nor its employees, agents, or information suppliers can guarantee its accuracy or completeness. This report is not and under no circumstances is to be construed as an offer to sell or the solicitation of an offer to buy any securities. This report is furnished on the basis and understanding that neither RBC Dominion Securities Inc. nor its employees, agents, or information suppliers is to be under any responsibility or liability whatsoever in respect thereof. The inventories of RBC Dominion Securities Inc. may from time to time include securities mentioned herein. RBC Dominion Securities Inc.\* and Royal Bank of Canada are separate corporate entities which are affiliated. \*Member-Canadian Investor Protection Fund. RBC Dominion Securities Inc. is a member company of RBC Wealth Management, a business segment of Royal Bank of Canada. ® / ™ Trademark(s) of Royal Bank of Canada. Used under license. © 2023 RBC Dominion Securities Inc. All rights reserved.