



NOVEMBER 2022

Welcome to the Fall Edition of Colin, Marg, Carrie and Ashley's Commentary. This is a periodic commentary to update everyone on what is happening at 382 Wellington St West.

Present GIC RATES available here (Nov 4th, 2022)

- 1 year 5%
- 2 year 5.01%
- 3 year 5.10%
- 4 year 5.02%
- 5 year 5.02%

“The money managers who build lifetime relationships with people looking for a prosperous, enjoyable experience”

RBC Dominion Securities Annual Christmas Social!

Mark your Calendars! Thursday, December 8th, 2022 our staff will be hosting our annual Christmas Social Open House. It will be held at Casa Bella, 425 Riverview Drive, Chatham ON. Drop by anytime between 2-5 p.m. Please RSVP to Ashley Suk at 519-352-0100.

Building Wealth through the Power of Partnership

This year, RBC DS was recognized as the number one bank-owned wealth management firm in Investment Executive's annual advisor survey for the 16th year in a row.

We work closely with our partners to ensure our clients receive the best of RBC at all times.

We take the survey results seriously and rely on the feedback you provide to ensure the best quality service.

From the Desk of Margaret Gurd

Well it sure was a busy summer and a hot one!!! I had a big birthday in June, had family and friends stop over to an open house and had a great time. Because of Co-vid, it had been a long time since friends and family could be together.

Did some travelling this summer. Did a Caribbean cruise and then a week at Disney in Florida with my daughter and family. My granddaughters Ayden and Chloe had never been to Disney, they loved the rides! Ellie is going to be 14 years old and Bryson just turned 10. They are both very busy with soccer. Ellie is on the Ottawa city team and we were lucky to see her play in Burlington for a weekend over the summer.

We will be celebrating Christmas early December with them this year.

Cranberry Slices

- 1 Cup Butter, softened
- ½ Cup Sugar
- 1 egg yolk
- 1 teaspoon vanilla
- ½ teaspoon salt

Cream all of the above ingredients until light

- 2 ¼ cups flour – gradually add
- ½ cup dried cranberries, chopped
- 6 Tablespoons minced crystalized ginger (Can be found at a bulk store)

Divide the dough in half, form each half into 6" x 3" x 1" logs.

Cover and chill for 3 hours to 2 days.
Cut dough in ¼" slices; place on ungreased parchment lined baking sheets.

Bake at 350 degrees for 12-15 minutes.
Recipe makes approx. 4 dozen.

Colin's Corner

Alec is now in his 4th and final year at University of Toronto. He is completing his Commerce program. He worked a summer internship at an investment banking firm downtown Toronto at Fort Capital. He really enjoyed the firm and hopes to work there full time next September. He is busy as the Co-President of the UofT Sports Business club. He is living in a condo near St. Lawrence market with one roommate. He loves Toronto and has made a ton of friends. His plan is to start working after his fourth year and work on his Certified Financial Analyst designation.

Fiona is in her 2nd and final year at Ridgetown College in the Vet Tech program. She is living in a house in Ridgetown with 4 other girls, and they seem to all get along!!! She loves her program, working with animals every day. She plans to start working after next April when she graduates. She has a boyfriend so I get a sense she will want to live locally. Perhaps she will move back home initially, which is fine with Gail and I. Gail and I just love going to visit her and go for walks this fall in beautiful Ridgetown. Town is a hidden gem!



From the Desk of Carrie Tuckwell

Summer has gone too fast. It was nice to have my daughter home from University for the summer. She is currently in her 2nd year of university. She is in the concurrent program to become a teacher. All of her classes last year were online, so it's nice for her to have in person classes now. She is living in a house with 4 other girls this year. Very nice group of girls. My son worked this summer at a local golf course. He worked both in the clubhouse and doing yard maintenance. He really enjoyed it. My son is in grade 12 and is looking to go to postsecondary school and focus on a trade. My husband and I would really be lucky if both kids end up going to school in the same city.

From the Desk of Ashley Suk

It's hard to believe it's almost Christmas!

My oldest son Tyler, who is in grade 4, did Cross Country recently and made it to the Finals in Sarnia where he placed 27th out of 74 kids!

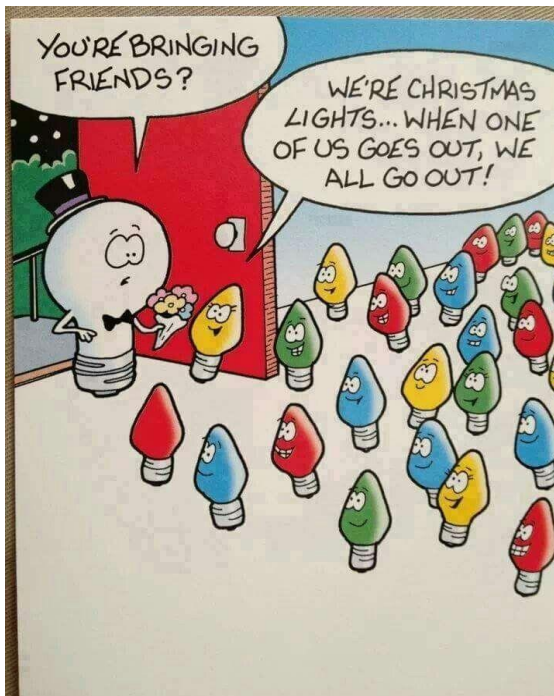
My middle son Jordan is now in Grade 2 and my youngest son Sawyer is in the Toddler Room at daycare.

We recently went to Great Wolf Lodge for a few nights and we all had a blast! Our next big trip will be to a cottage up North next summer for a week. Counting down the months!

From the Desk of Michael Verhoeven

I am very delighted to be working alongside Colin, Marg, Carrie and Ashley. It has been a pleasure starting to get to know the clients here and I look forward to meeting more in the future.

This fall has been quite eventful for my family! My oldest daughter Willow started French immersion at McNaughton Ave Public School and 'the baby' Olive started daycare at Montessori just a couple weeks ago. My spouse Jessica has just returned to her job after an 18 month maternity leave. Lots of new routines for our household!



2022 year – end tax planning

Tax Loss Selling – if you have realized capital gains during the year, and you are holding securities with unrealized losses, consider selling those securities to realize the losses. This strategy offsets capital gains realized during the year commonly known as tax loss selling. This must be completed by December 28th 2022 to ensure a 2022 Settlement date. This strategy helps towards paying less tax.

RRSP Contributions- You have until March 1st 2023 to make a contribution to your RRSP to be able to deduct from your 2022 Tax Return. RRSP maximum for 2022 is \$29,210 or 18% of your earned income from your 2021 tax return. If you have a company pension plan, your RRSP limit is also reduced. If you are turning 71 in 2022, you must convert your RRSP to a RRIF by December 31st 2022. If you have earned income and plan to do a RRSP contribution for 2022 before converting to a RRIF, it must be completed by December 31st 2022.

RESP Contribution - \$2,500 per beneficiary per year, deadline is December 31st 2022. If you have unused grant room, you can contribute \$5000 per beneficiary to get the maximum grant of \$1000 (20%)

TFSA Contributions - Just a reminder, if you have not yet contributed your \$6,000 for 2022 you can do so by December 31st 2022. You can also catch up on any unused contribution room from 2009-2022. Total contribution limit to date is \$81,500. The TFSA contribution limit is expected to increase to \$6,500 in 2023.

Merry Christmas

Colin McGregor

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