

June 8-16

Good Morning to All

I could not resist sending out this great review by David Rosenberg that is hot off the press today on the Canadian Real Estate market—the Coles Notes version is that he sees the problem as mainly a supply demand one —i.e. too much demand and not enough supply ...I am not sure I agree 100% but he makes some good BULLISH points for you Vancouver and Toronto clients that have ++ dollars of your net worth wrapped up in real estate.

To counter this bullish view I also enclosed a BEARISH view on Cdn Real Estate by a US firm...it's 12 months old but still valid as many US investors are shorting the US housing markets and banks are expecting them to decline.

My thoughts are in between the two but more towards the bearish side as I believe housing prices are very high and the future housing demand will be weak in aggregate re millennials financial woes...

NOBODY has to read these Client Education articles folks BUT I have many clients in Vancouver and Toronto and it is those folks in particular that need to be aware of these matters, especially if buying or selling in the near future and here we have two opposing bright views...

HAPPY Reading (again)

Terry