

Aug 23-17

Good Afternoon To All

As part of my ongoing client education (and Client Net Worth protection) here is yet another more current review on Canadian Real Estate.

The first two reviews are by American investors but the third is our own Canadian Canso-Lysander fund company so closer to the pulse as they live in TO.

Here are some of the facts:

-we have seen a large plunge recently in Canadian residential sales and prices nationally but driven mostly by Vancouver and TO over the surprised rate hike (i.e. more expensive mortgages) and threats of more to come...

-cdn real estate as a % of GDP is now at a whopping 19% once all ancillary items included –only higher in China at 33%...these are scary numbers folks and much much higher than the USA at its peak in 2006...

I would urge you all to read these three reviews (especially Canso) and be very careful going forward with any real estate transactions....better prices lie ahead is my guess

Terry