

Brown Advisory

U.S. Large Cap Growth Sample Portfolio



Wealth Management
Dominion Securities

Price in Local Currency

3Q 2022

Ticker/ Cusip	Security Name	Position Size (%)	Market Price	52 week High	52 Week low	P/E Ratio	Price/ Book Ratio	Div. Yld.	Hist. 3 Yr EPS Growth	ROE	LT Debt/ Total Capital	Mkt. Cap. (\$ mm)	Sector
Cash	U.S. Dollar	3.39											
TMO	Thermo Fisher Scientific Inc.	5.30	507.19	672.34	496.77	26.65	4.64	0.2%	42.2%	18.8%	40.3	212,673	Health Care
MSFT	Microsoft Corporation	5.17	232.90	349.67	223.96	23.40	10.12	1.2%	25.5%	47.2%	29.5	1,920,840	Information Technology
INTU	Intuit Inc.	5.06	387.32	716.86	339.36	53.34	6.65	0.8%	7.4%	15.7%	29.0	129,011	Information Technology
NOW	ServiceNow, Inc.	4.93	377.61	707.60	365.94	407.70	17.74	0.0%		4.9%	32.5	95,323	Information Technology
GOOG	Alphabet Inc. Class C	4.90	96.15	152.10	96.03	18.29	5.03	0.0%	35.0%	29.2%	9.3	685,495	Communication Services
ISRG	Intuitive Surgical, Inc.	4.90	187.44	369.69	183.53	47.58	5.53	0.0%	9.3%	12.6%	0.0	72,046	Health Care
MA	Mastercard Incorporated Class A	4.46	284.34	399.92	281.69	28.71	44.45	0.7%	11.9%	153.8%	66.6	304,413	Information Technology
COST	Costco Wholesale Corporation	4.32	472.27	612.27	406.51	35.49	10.00	0.8%	17.5%	30.6%	32.3	231,271	Consumer Staples
EW	Edwards Lifesciences Corporation	4.32	82.63	131.73	80.90	35.76	8.62	0.0%	22.3%	26.3%	10.0	59,122	Health Care
ZTS	Zoetis, Inc. Class A	4.26	148.29	249.27	144.44	33.10	14.92	0.9%	13.0%	46.8%	47.6	80,896	Health Care
ROP	Roper Technologies, Inc.	3.76	359.64	505.00	359.22	35.37	2.83	0.7%	-2.4%	7.8%	31.4	41,798	Information Technology
EL	Estee Lauder Companies Inc. Class A	3.67	215.90	374.20	210.66	32.84	13.74	1.1%	26.5%	41.0%	53.0	59,034	Consumer Staples
ADSK	Autodesk, Inc.	3.66	186.80	335.48	163.20	76.32	56.52	0.0%		54.0%	69.1	47,000	Information Technology
CTAS	Cintas Corporation	3.55	388.19	461.44	343.86	32.48	12.18	1.2%	14.7%	38.2%	40.9	41,167	Industrials
SPGI	S&P Global, Inc.	3.19	305.35	484.21	291.06	21.70	2.48	1.2%	16.9%	18.1%	22.4	116,994	Financials
AMZN	Amazon.com, Inc.	2.95	113.00	188.11	101.26	101.04	8.75	0.0%	50.7%	9.4%	45.6	1,080,624	Consumer Discretionary
IEX	IDEX Corporation	2.61	199.85	240.33	172.19	29.84	5.44	1.2%	2.0%	18.8%	31.4	13,805	Industrials
SBAC	SBA Communications Corp. Class A	2.23	284.65	391.15	242.64	75.78		1.2%	37.1%		167.8	34,511	Real Estate
LULU	Lululemon Athletica Inc	2.19	279.56	485.83	251.51	34.61	13.19	0.0%	23.3%	39.9%	19.9	38,019	Consumer Discretionary
NXPI	NXP Semiconductors NV	2.12	147.51	239.91	140.13	15.15	5.29	2.4%	-13.7%	34.0%	61.6	38,867	Information Technology
VEEV	Veeva Systems Inc Class A	1.94	164.88	327.78	152.04	66.23	7.68	0.0%	21.7%	13.4%	1.6	31,319	Health Care
LHX	L3Harris Technologies Inc	1.90	207.83	279.71	200.71	23.09	2.25	2.0%	57.2%	9.8%	28.0	46,618	Industrials
SHW	Sherwin-Williams Company	1.87	204.75	354.15	200.24	30.23	23.48	1.2%	22.7%	69.3%	68.4	58,246	Materials
ADBE	Adobe Incorporated	1.80	275.20	699.54	274.73	28.20	9.30	0.0%	29.2%	33.4%	21.3	174,770	Information Technology
DXCM	DexCom, Inc.	1.68	80.54	164.86	66.89	202.97	17.11	0.0%		9.4%	48.2	29,253	Health Care
TEAM	Atlassian Corp Class A	1.65	210.59	483.13	159.54		154.44	0.0%		-194.8%	77.2	30,748	Information Technology
NVDA	NVIDIA Corporation	1.59	121.39	346.47	112.83	37.71	12.00	0.1%	34.3%	34.4%	29.4	454,075	Information Technology
MTCH	Match Group, Inc.	1.50	47.75	182.00	45.80	147.14		0.0%			111.5	19,903	Communication Services
CHWY	Chewy, Inc. Class A	1.40	30.72	80.58	22.22		125.58	0.0%		-57.2%	76.5	4,247	Consumer Discretionary
ALGN	Align Technology, Inc.	1.35	207.11	713.33	202.01	26.63	4.51	0.0%	41.0%	17.7%	2.6	18,651	Health Care
BF.B	Brown-Forman Corporation Class B	1.30	66.57	78.15	60.23	34.61	11.00	1.2%	1.1%	32.6%	39.5	23,001	Consumer Staples
SHOP	Shopify, Inc. Class A	1.06	26.94	176.29	24.95		3.77	0.0%		-20.2%	11.8	32,041	Information Technology

Number of securities = 32

Market Cap Breakdown: Above \$10 Billion 95.2% \$2 - \$10 Billion 1.4% Below \$2 Billion 0.0%

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Important Disclosures and Definitions

Portfolio data was produced using FactSet, a third-party software system. The software and information from FactSet is deemed to be reliable, however, RBC Wealth Management, a division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC cannot be responsible for inaccuracies, incomplete information, or updating of information by FactSet. In some instances, one or more actual client accounts that are deemed representative of the broader client experience may be used in the creation of this report. Representative accounts are chosen based upon multiple criteria including a normal asset allocation, cash flows and performance. If at any time an account is no longer deemed appropriate it is replaced by a more suitable account.

The information provided in this report should not be considered a recommendation to purchase or sell a particular security, or implement a particular investment strategy. There is no assurance that any securities presented herein will remain in a portfolio at the time this report is reviewed. Not all securities presented will be in all client accounts. Numbers may not add to 100% due to rounding. Weightings are as of the dates specified and may currently be higher or lower than what is presented.

Position Size (%) displays the percentage of the portfolio belonging to that particular holding.

Market Price displays the price of the security at the market close on the last business day of the period.

52 Week High/Low reflects the high and low point for the security during the last 52 weeks as of quarter-end.

P/E Ratio reflects the closing price for the company at fiscal quarter end divided by earnings per share before extraordinary items for last twelve months.

Price/Book displays the book value per share for the ending month. If monthly data is not available, it uses total common equity from the ending year divided by common shares outstanding from the ending year.

Dividend Yield multiplies the DPS as of the most recent month-end by the number of times it is paid during the year as of the report date. In most cases, the dividend is paid quarterly and is therefore multiplied by four. The calculation divides the resulting figure by the price from the date of the available DPS value. If this figure is unavailable, the calculation divides the gross cash DPS paid during the most recent fiscal year (using ex-dates) by the price.

Hist. 3 Yr EPS Growth takes the least squares growth rate of historical annual EPS for the past three fiscal years as of the report date. If the least squares growth rate is unavailable, the calculation returns the compound growth rate.

ROE divides long-term net income before extraordinary items as of the report date by the average of both total assets as of the report date and total stockholders' equity from four quarters prior. When quarterly data is unavailable, fiscal year-end data is used.

LT Debt/Total Capital reflects the quarterly long-term debt as a percent of total capital as of the previous fiscal quarter-end. This is calculated as Total Long-Term Debt divided by the sum of Total Long-Term Debt and Total Stockholder's Equity.

Mkt. Cap multiplies the price as of the ending day by the shares as of the ending month. If monthly data is not available, the calculation looks for the most recent share value from the data provider; either quarterly or annual data. If the latest data is annual, the shares item represents the net number of all common shares outstanding at year-end. If quarterly, it represents the net number of all common shares outstanding as of the balance sheet date excluding treasury shares.

Sector reflects designations as currently classified by Global Industry Classification Standard (GICS). In the event that RBC Wealth Management's securities information vendors do not classify a security to a particular sector or if the published classification appears to be erroneous, RBC Wealth Management classifies the security according to its own judgment. Classifications may change over time.

Market Cap Distribution shows the percentage of the portfolio that lies in a specific range. These ranges are not reconstituted or intended to exactly match any specific methodology, but give a general idea of the portfolio's market capitalization breakdown.