

Business Owner Planning

RBC Wealth Management Services

1. How do you own your business?

- A. Benefits of incorporation
- B. Compensation planning
- C. Benefits of a holding company
- D. Benefits of estate freeze and trust planning
- E. Income splitting strategies

2. Do you know what your business is worth?

- A. Importance of knowing value of business
- B. Valuation approaches
- C. Factors impacting valuation

3. What happens if there is an unexpected tragedy?

- A. Business continuity planning
- B. Planning for multiple owners
- C. Planning in case of mental incapacity
- D. Will
- E. Planning for taxes at death

4. Have you considered your exit options?

- A. Exit options and considerations
- B. Planning before sale to third party
- C. Tax strategies on sale to third party
- D. Planning for transfer to family
- E. Planning for transfer to management

5. What does your retirement look like?

- A. Converting business to retirement
- B. Retirement income assessment tools
- C. Diversification of retirement income
- D. Group savings plans