

2024 personal tax rates

Prince Edward Island



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$48	0.3%	9.7%	0.0%	9.6%	4.8%
\$16,000	\$286	1.8%	24.7%	0.0%	16.5%	12.3%
\$18,000	\$779	4.3%	24.7%	0.0%	16.5%	12.3%
\$20,000	\$1,272	6.4%	24.7%	0.0%	16.5%	12.3%
\$22,000	\$1,765	8.0%	24.7%	0.0%	16.5%	12.3%
\$24,000	\$2,258	9.4%	24.7%	0.0%	16.5%	12.3%
\$26,000	\$2,751	10.6%	24.7%	0.0%	16.5%	12.3%
\$28,000	\$3,244	11.6%	24.7%	0.0%	16.5%	12.3%
\$30,000	\$3,737	12.5%	24.7%	0.0%	16.5%	12.3%
\$32,000	\$4,230	13.2%	24.7%	0.0%	16.5%	12.3%
\$34,000	\$4,776	14.0%	28.6%	4.3%	21.0%	14.3%
\$36,000	\$5,349	14.9%	28.6%	4.3%	21.0%	14.3%
\$38,000	\$5,921	15.6%	28.6%	4.3%	21.0%	14.3%
\$40,000	\$6,494	16.2%	28.6%	4.3%	21.0%	14.3%
\$42,000	\$7,066	16.8%	28.6%	4.3%	21.0%	14.3%
\$44,000	\$7,639	17.4%	28.6%	4.3%	21.0%	14.3%
\$46,000	\$8,212	17.9%	28.6%	4.3%	21.0%	14.3%
\$48,000	\$8,784	18.3%	28.6%	4.3%	21.0%	14.3%
\$50,000	\$9,357	18.7%	28.6%	4.3%	21.0%	14.3%
\$52,000	\$9,929	19.1%	28.6%	4.3%	21.0%	14.3%
\$54,000	\$10,502	19.4%	28.6%	4.3%	21.0%	14.3%
\$56,000	\$11,082	19.8%	34.1%	11.9%	27.4%	17.1%
\$58,000	\$11,765	20.3%	34.1%	11.9%	27.4%	17.1%
\$60,000	\$12,447	20.7%	34.1%	11.9%	27.4%	17.1%
\$62,000	\$13,130	21.2%	34.1%	11.9%	27.4%	17.1%
\$64,000	\$13,812	21.6%	34.1%	11.9%	27.4%	17.1%
\$66,000	\$14,546	22.0%	37.2%	16.0%	30.8%	18.6%
\$68,000	\$15,289	22.5%	37.2%	16.0%	30.8%	18.6%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
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\$70,000	\$16,032	22.9%	37.2%	16.0%	30.8%	18.6%
\$72,000	\$16,775	23.3%	37.2%	16.0%	30.8%	18.6%
\$74,000	\$17,518	23.7%	37.2%	16.0%	30.8%	18.6%
\$76,000	\$18,261	24.0%	37.2%	16.0%	30.8%	18.6%
\$78,000	\$19,004	24.4%	37.2%	16.0%	30.8%	18.6%
\$80,000	\$19,747	24.7%	37.2%	16.0%	30.8%	18.6%
\$82,000	\$20,490	25.0%	37.2%	16.0%	30.8%	18.6%
\$84,000	\$21,233	25.3%	37.2%	16.0%	30.8%	18.6%
\$86,000	\$21,976	25.6%	37.2%	16.0%	30.8%	18.6%
\$88,000	\$22,719	25.8%	37.2%	16.0%	30.8%	18.6%
\$90,000	\$23,462	26.1%	37.2%	16.0%	30.8%	18.6%
\$92,000	\$24,205	26.3%	37.2%	16.0%	30.8%	18.6%
\$94,000	\$24,948	26.5%	37.2%	16.0%	30.8%	18.6%
\$96,000	\$25,691	26.8%	37.2%	16.0%	30.8%	18.6%
\$98,000	\$26,434	27.0%	37.2%	16.0%	30.8%	18.6%
\$100,000	\$27,177	27.2%	37.2%	16.0%	30.8%	18.6%
\$110,000	\$30,959	28.1%	38.5%	17.9%	32.4%	19.3%
\$120,000	\$35,264	29.4%	44.0%	25.5%	38.7%	22.0%
\$130,000	\$39,664	30.5%	44.0%	25.5%	38.7%	22.0%
\$140,000	\$44,064	31.5%	44.8%	26.5%	39.6%	22.4%
\$150,000	\$48,539	32.4%	44.8%	26.5%	39.6%	22.4%
\$200,000	\$71,803	35.9%	47.8%	30.7%	43.0%	23.9%
\$300,000	\$121,830	40.6%	51.8%	36.2%	47.6%	25.9%
\$400,000	\$173,580	43.4%	51.8%	36.2%	47.6%	25.9%
\$500,000	\$225,330	45.1%	51.8%	36.2%	47.6%	25.9%
\$1,000,000	\$484,080	48.4%	51.8%	36.2%	47.6%	25.9%
\$1,250,000	\$613,455	49.1%	51.8%	36.2%	47.6%	25.9%

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