

# 2024 personal tax rates

Nova Scotia



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$46	0.4%	8.8%	0.0%	6.7%	4.4%
\$14,000	\$221	1.6%	8.8%	0.0%	6.7%	4.4%
\$16,000	\$441	2.8%	23.8%	0.0%	13.5%	11.9%
\$18,000	\$917	5.1%	23.8%	0.0%	13.5%	11.9%
\$20,000	\$1,393	7.0%	23.8%	0.0%	13.5%	11.9%
\$22,000	\$1,869	8.5%	23.8%	0.0%	13.5%	11.9%
\$24,000	\$2,345	9.8%	23.8%	0.0%	13.5%	11.9%
\$26,000	\$2,826	10.9%	23.8%	0.0%	13.5%	11.9%
\$28,000	\$3,312	11.8%	23.8%	0.0%	13.5%	11.9%
\$30,000	\$3,824	12.7%	30.0%	8.4%	20.6%	15.0%
\$32,000	\$4,433	13.9%	30.0%	8.4%	20.6%	15.0%
\$34,000	\$5,043	14.8%	30.0%	8.4%	20.6%	15.0%
\$36,000	\$5,652	15.7%	30.0%	8.4%	20.6%	15.0%
\$38,000	\$6,262	16.5%	30.0%	8.4%	20.6%	15.0%
\$40,000	\$6,871	17.2%	30.0%	8.4%	20.6%	15.0%
\$42,000	\$7,481	17.8%	30.0%	8.4%	20.6%	15.0%
\$44,000	\$8,091	18.4%	30.0%	8.4%	20.6%	15.0%
\$46,000	\$8,700	18.9%	30.0%	8.4%	20.6%	15.0%
\$48,000	\$9,310	19.4%	30.0%	8.4%	20.6%	15.0%
\$50,000	\$9,919	19.8%	30.0%	8.4%	20.6%	15.0%
\$52,000	\$10,529	20.2%	30.0%	8.4%	20.6%	15.0%
\$54,000	\$11,138	20.6%	30.0%	8.4%	20.6%	15.0%
\$56,000	\$11,755	21.0%	35.5%	16.0%	26.9%	17.7%
\$58,000	\$12,475	21.5%	35.5%	16.0%	26.9%	17.7%
\$60,000	\$13,208	22.0%	37.2%	18.4%	28.9%	18.6%
\$62,000	\$13,962	22.5%	37.2%	18.4%	28.9%	18.6%
\$64,000	\$14,716	23.0%	37.2%	18.4%	28.9%	18.6%
\$66,000	\$15,470	23.4%	37.2%	18.4%	28.9%	18.6%
\$68,000	\$16,224	23.9%	37.2%	18.4%	28.9%	18.6%

\* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

\*\* Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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Nova Scotia



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
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\$70,000	\$16,978	24.3%	37.2%	18.4%	28.9%	18.6%
\$72,000	\$17,732	24.6%	37.2%	18.4%	28.9%	18.6%
\$74,000	\$18,486	25.0%	37.2%	18.4%	28.9%	18.6%
\$76,000	\$19,235	25.3%	37.2%	18.4%	28.9%	18.6%
\$78,000	\$19,978	25.6%	37.2%	18.4%	28.9%	18.6%
\$80,000	\$20,721	25.9%	37.2%	18.4%	28.9%	18.6%
\$82,000	\$21,465	26.2%	37.2%	18.4%	28.9%	18.6%
\$84,000	\$22,208	26.4%	37.2%	18.4%	28.9%	18.6%
\$86,000	\$22,952	26.7%	37.2%	18.4%	28.9%	18.6%
\$88,000	\$23,695	26.9%	37.2%	18.4%	28.9%	18.6%
\$90,000	\$24,438	27.2%	37.2%	18.4%	28.9%	18.6%
\$92,000	\$25,182	27.4%	37.2%	18.4%	28.9%	18.6%
\$94,000	\$25,934	27.6%	38.0%	19.5%	29.9%	19.0%
\$96,000	\$26,694	27.8%	38.0%	19.5%	29.9%	19.0%
\$98,000	\$27,454	28.0%	38.0%	19.5%	29.9%	19.0%
\$100,000	\$28,214	28.2%	38.0%	19.5%	29.9%	19.0%
\$110,000	\$32,014	29.1%	38.0%	19.5%	29.9%	19.0%
\$120,000	\$36,268	30.2%	43.5%	27.1%	36.2%	21.8%
\$130,000	\$40,618	31.2%	43.5%	27.1%	36.2%	21.8%
\$140,000	\$44,968	32.1%	43.5%	27.1%	36.2%	21.8%
\$150,000	\$49,318	32.9%	47.0%	31.9%	40.2%	23.5%
\$200,000	\$73,707	36.9%	50.0%	36.1%	43.7%	25.0%
\$300,000	\$125,984	42.0%	54.0%	41.6%	48.3%	27.0%
\$400,000	\$179,984	45.0%	54.0%	41.6%	48.3%	27.0%
\$500,000	\$233,984	46.8%	54.0%	41.6%	48.3%	27.0%
\$1,000,000	\$503,984	50.4%	54.0%	41.6%	48.3%	27.0%
\$1,250,000	\$638,984	51.1%	54.0%	41.6%	48.3%	27.0%

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