

2024 personal tax rates

Northwest Territories



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$16,000	\$44	0.3%	15.0%	0.0%	6.9%	7.5%
\$18,000	\$381	2.1%	20.9%	0.0%	6.9%	10.5%
\$20,000	\$799	4.0%	20.9%	0.0%	6.9%	10.5%
\$22,000	\$1,217	5.5%	20.9%	0.0%	6.9%	10.5%
\$24,000	\$1,635	6.8%	20.9%	0.0%	6.9%	10.5%
\$26,000	\$2,053	7.9%	20.9%	0.0%	6.9%	10.5%
\$28,000	\$2,471	8.8%	20.9%	0.0%	6.9%	10.5%
\$30,000	\$2,889	9.6%	20.9%	0.0%	6.9%	10.5%
\$32,000	\$3,307	10.3%	20.9%	0.0%	6.9%	10.5%
\$34,000	\$3,725	11.0%	20.9%	0.0%	6.9%	10.5%
\$36,000	\$4,143	11.5%	20.9%	0.0%	6.9%	10.5%
\$38,000	\$4,561	12.0%	20.9%	0.0%	6.9%	10.5%
\$40,000	\$4,979	12.4%	20.9%	0.0%	6.9%	10.5%
\$42,000	\$5,397	12.9%	20.9%	0.0%	6.9%	10.5%
\$44,000	\$5,815	13.2%	20.9%	0.0%	6.9%	10.5%
\$46,000	\$6,233	13.6%	20.9%	0.0%	6.9%	10.5%
\$48,000	\$6,651	13.9%	20.9%	0.0%	6.9%	10.5%
\$50,000	\$7,069	14.1%	20.9%	0.0%	6.9%	10.5%
\$52,000	\$7,525	14.5%	23.6%	0.0%	9.9%	11.8%
\$54,000	\$7,997	14.8%	23.6%	0.0%	9.9%	11.8%
\$56,000	\$8,476	15.1%	29.1%	7.6%	16.2%	14.6%
\$58,000	\$9,058	15.6%	29.1%	7.6%	16.2%	14.6%
\$60,000	\$9,640	16.1%	29.1%	7.6%	16.2%	14.6%
\$62,000	\$10,222	16.5%	29.1%	7.6%	16.2%	14.6%
\$64,000	\$10,804	16.9%	29.1%	7.6%	16.2%	14.6%
\$66,000	\$11,386	17.3%	29.1%	7.6%	16.2%	14.6%
\$68,000	\$11,968	17.6%	29.1%	7.6%	16.2%	14.6%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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\$70,000	\$12,550	17.9%	29.1%	7.6%	16.2%	14.6%
\$72,000	\$13,132	18.2%	29.1%	7.6%	16.2%	14.6%
\$74,000	\$13,714	18.5%	29.1%	7.6%	16.2%	14.6%
\$76,000	\$14,296	18.8%	29.1%	7.6%	16.2%	14.6%
\$78,000	\$14,878	19.1%	29.1%	7.6%	16.2%	14.6%
\$80,000	\$15,460	19.3%	29.1%	7.6%	16.2%	14.6%
\$82,000	\$16,042	19.6%	29.1%	7.6%	16.2%	14.6%
\$84,000	\$16,624	19.8%	29.1%	7.6%	16.2%	14.6%
\$86,000	\$17,206	20.0%	29.1%	7.6%	16.2%	14.6%
\$88,000	\$17,788	20.2%	29.1%	7.6%	16.2%	14.6%
\$90,000	\$18,370	20.4%	29.1%	7.6%	16.2%	14.6%
\$92,000	\$18,952	20.6%	29.1%	7.6%	16.2%	14.6%
\$94,000	\$19,534	20.8%	29.1%	7.6%	16.2%	14.6%
\$96,000	\$20,116	21.0%	29.1%	7.6%	16.2%	14.6%
\$98,000	\$20,698	21.1%	29.1%	7.6%	16.2%	14.6%
\$100,000	\$21,280	21.3%	29.1%	7.6%	16.2%	14.6%
\$110,000	\$24,507	22.3%	32.7%	8.5%	20.3%	16.4%
\$120,000	\$28,232	23.5%	38.2%	16.1%	26.6%	19.1%
\$130,000	\$32,052	24.7%	38.2%	16.1%	26.6%	19.1%
\$140,000	\$35,872	25.6%	38.2%	16.1%	26.6%	19.1%
\$150,000	\$39,692	26.5%	38.2%	16.1%	26.6%	19.1%
\$200,000	\$60,337	30.2%	43.1%	22.8%	32.2%	21.5%
\$300,000	\$105,664	35.2%	47.1%	28.3%	36.8%	23.5%
\$400,000	\$152,714	38.2%	47.1%	28.3%	36.8%	23.5%
\$500,000	\$199,764	40.0%	47.1%	28.3%	36.8%	23.5%
\$1,000,000	\$435,014	43.5%	47.1%	28.3%	36.8%	23.5%
\$1,250,000	\$552,639	44.2%	47.1%	28.3%	36.8%	23.5%

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