

# 2024 personal tax rates

## Newfoundland & Labrador



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$103	0.9%	8.7%	3.3%	6.3%	4.4%
\$14,000	\$277	2.0%	8.7%	3.3%	6.3%	4.4%
\$16,000	\$495	3.1%	23.7%	3.3%	13.2%	11.9%
\$18,000	\$969	5.4%	23.7%	3.3%	13.2%	11.9%
\$20,000	\$1,443	7.2%	23.7%	3.3%	13.2%	11.9%
\$22,000	\$1,917	8.7%	23.7%	3.3%	13.2%	11.9%
\$24,000	\$2,391	10.0%	23.7%	3.3%	13.2%	11.9%
\$26,000	\$2,865	11.0%	23.7%	3.3%	13.2%	11.9%
\$28,000	\$3,339	11.9%	23.7%	3.3%	13.2%	11.9%
\$30,000	\$3,813	12.7%	23.7%	3.3%	13.2%	11.9%
\$32,000	\$4,287	13.4%	23.7%	3.3%	13.2%	11.9%
\$34,000	\$4,761	14.0%	23.7%	3.3%	13.2%	11.9%
\$36,000	\$5,235	14.5%	23.7%	3.3%	13.2%	11.9%
\$38,000	\$5,709	15.0%	23.7%	3.3%	13.2%	11.9%
\$40,000	\$6,183	15.5%	23.7%	3.3%	13.2%	11.9%
\$42,000	\$6,657	15.9%	23.7%	3.3%	13.2%	11.9%
\$44,000	\$7,178	16.3%	29.5%	11.3%	19.9%	14.8%
\$46,000	\$7,768	16.9%	29.5%	11.3%	19.9%	14.8%
\$48,000	\$8,358	17.4%	29.5%	11.3%	19.9%	14.8%
\$50,000	\$8,948	17.9%	29.5%	11.3%	19.9%	14.8%
\$52,000	\$9,538	18.3%	29.5%	11.3%	19.9%	14.8%
\$54,000	\$10,128	18.8%	29.5%	11.3%	19.9%	14.8%
\$56,000	\$10,725	19.2%	35.0%	18.9%	26.2%	17.5%
\$58,000	\$11,425	19.7%	35.0%	18.9%	26.2%	17.5%
\$60,000	\$12,125	20.2%	35.0%	18.9%	26.2%	17.5%
\$62,000	\$12,825	20.7%	35.0%	18.9%	26.2%	17.5%
\$64,000	\$13,525	21.1%	35.0%	18.9%	26.2%	17.5%
\$66,000	\$14,225	21.6%	35.0%	18.9%	26.2%	17.5%
\$68,000	\$14,925	21.9%	35.0%	18.9%	26.2%	17.5%

\* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

\*\* Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
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\$70,000	\$15,625	22.3%	35.0%	18.9%	26.2%	17.5%
\$72,000	\$16,325	22.7%	35.0%	18.9%	26.2%	17.5%
\$74,000	\$17,025	23.0%	35.0%	18.9%	26.2%	17.5%
\$76,000	\$17,725	23.3%	35.0%	18.9%	26.2%	17.5%
\$78,000	\$18,425	23.6%	35.0%	18.9%	26.2%	17.5%
\$80,000	\$19,125	23.9%	35.0%	18.9%	26.2%	17.5%
\$82,000	\$19,825	24.2%	35.0%	18.9%	26.2%	17.5%
\$84,000	\$20,525	24.4%	35.0%	18.9%	26.2%	17.5%
\$86,000	\$21,225	24.7%	35.0%	18.9%	26.2%	17.5%
\$88,000	\$21,946	24.9%	36.3%	20.7%	27.7%	18.2%
\$90,000	\$22,672	25.2%	36.3%	20.7%	27.7%	18.2%
\$92,000	\$23,398	25.4%	36.3%	20.7%	27.7%	18.2%
\$94,000	\$24,124	25.7%	36.3%	20.7%	27.7%	18.2%
\$96,000	\$24,850	25.9%	36.3%	20.7%	27.7%	18.2%
\$98,000	\$25,576	26.1%	36.3%	20.7%	27.7%	18.2%
\$100,000	\$26,302	26.3%	36.3%	20.7%	27.7%	18.2%
\$110,000	\$29,932	27.2%	36.3%	20.7%	27.7%	18.2%
\$120,000	\$34,016	28.3%	41.8%	28.3%	34.0%	20.9%
\$130,000	\$38,196	29.4%	41.8%	28.3%	34.0%	20.9%
\$140,000	\$42,376	30.3%	41.8%	28.3%	34.0%	20.9%
\$150,000	\$46,556	31.0%	41.8%	28.3%	34.0%	20.9%
\$200,000	\$69,260	34.6%	46.8%	35.2%	39.8%	23.4%
\$300,000	\$120,260	40.1%	53.8%	44.8%	47.8%	26.9%
\$400,000	\$174,060	43.5%	53.8%	44.8%	47.8%	26.9%
\$500,000	\$227,860	45.6%	53.8%	44.8%	47.8%	26.9%
\$1,000,000	\$499,101	49.9%	54.3%	45.5%	48.4%	27.2%
\$1,250,000	\$635,584	50.8%	54.8%	46.2%	49.0%	27.4%

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