

# 2024 personal tax rates

## New Brunswick



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$90	0.6%	9.4%	0.0%	7.6%	4.7%
\$16,000	\$322	2.0%	24.4%	0.0%	14.5%	12.2%
\$18,000	\$810	4.5%	24.4%	0.0%	14.5%	12.2%
\$20,000	\$1,298	6.5%	24.4%	0.0%	14.5%	12.2%
\$22,000	\$1,786	8.1%	24.4%	0.0%	14.5%	12.2%
\$24,000	\$2,274	9.5%	24.4%	0.0%	14.5%	12.2%
\$26,000	\$2,762	10.6%	24.4%	0.0%	14.5%	12.2%
\$28,000	\$3,250	11.6%	24.4%	0.0%	14.5%	12.2%
\$30,000	\$3,738	12.5%	24.4%	0.0%	14.5%	12.2%
\$32,000	\$4,226	13.2%	24.4%	0.0%	14.5%	12.2%
\$34,000	\$4,714	13.9%	24.4%	0.0%	14.5%	12.2%
\$36,000	\$5,202	14.5%	24.4%	0.0%	14.5%	12.2%
\$38,000	\$5,690	15.0%	24.4%	0.0%	14.5%	12.2%
\$40,000	\$6,178	15.4%	24.4%	0.0%	14.5%	12.2%
\$42,000	\$6,666	15.9%	24.4%	0.0%	14.5%	12.2%
\$44,000	\$7,154	16.3%	24.4%	0.0%	14.5%	12.2%
\$46,000	\$7,642	16.6%	24.4%	0.0%	14.5%	12.2%
\$48,000	\$8,130	16.9%	24.4%	0.0%	14.5%	12.2%
\$50,000	\$8,620	17.2%	29.0%	0.0%	19.8%	14.5%
\$52,000	\$9,200	17.7%	29.0%	0.0%	19.8%	14.5%
\$54,000	\$9,780	18.1%	29.0%	0.0%	19.8%	14.5%
\$56,000	\$10,367	18.5%	34.5%	7.6%	26.1%	17.3%
\$58,000	\$11,057	19.1%	34.5%	7.6%	26.1%	17.3%
\$60,000	\$11,747	19.6%	34.5%	7.6%	26.1%	17.3%
\$62,000	\$12,437	20.1%	34.5%	7.6%	26.1%	17.3%
\$64,000	\$13,127	20.5%	34.5%	7.6%	26.1%	17.3%
\$66,000	\$13,817	20.9%	34.5%	7.6%	26.1%	17.3%
\$68,000	\$14,507	21.3%	34.5%	7.6%	26.1%	17.3%

\* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

\*\* Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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\$70,000	\$15,197	21.7%	34.5%	7.6%	26.1%	17.3%
\$72,000	\$15,887	22.1%	34.5%	7.6%	26.1%	17.3%
\$74,000	\$16,577	22.4%	34.5%	7.6%	26.1%	17.3%
\$76,000	\$17,267	22.7%	34.5%	7.6%	26.1%	17.3%
\$78,000	\$17,957	23.0%	34.5%	7.6%	26.1%	17.3%
\$80,000	\$18,647	23.3%	34.5%	7.6%	26.1%	17.3%
\$82,000	\$19,337	23.6%	34.5%	7.6%	26.1%	17.3%
\$84,000	\$20,027	23.8%	34.5%	7.6%	26.1%	17.3%
\$86,000	\$20,717	24.1%	34.5%	7.6%	26.1%	17.3%
\$88,000	\$21,407	24.3%	34.5%	7.6%	26.1%	17.3%
\$90,000	\$22,097	24.6%	34.5%	7.6%	26.1%	17.3%
\$92,000	\$22,787	24.8%	34.5%	7.6%	26.1%	17.3%
\$94,000	\$23,477	25.0%	34.5%	7.6%	26.1%	17.3%
\$96,000	\$24,167	25.2%	34.5%	7.6%	26.1%	17.3%
\$98,000	\$24,857	25.4%	34.5%	7.6%	26.1%	17.3%
\$100,000	\$25,549	25.5%	36.5%	10.3%	28.4%	18.3%
\$110,000	\$29,199	26.5%	36.5%	10.3%	28.4%	18.3%
\$120,000	\$33,304	27.8%	42.0%	17.9%	34.8%	21.0%
\$130,000	\$37,504	28.8%	42.0%	17.9%	34.8%	21.0%
\$140,000	\$41,704	29.8%	42.0%	17.9%	34.8%	21.0%
\$150,000	\$45,904	30.6%	42.0%	17.9%	34.8%	21.0%
\$200,000	\$68,315	34.2%	48.5%	26.9%	42.2%	24.3%
\$300,000	\$119,093	39.7%	52.5%	32.4%	46.8%	26.3%
\$400,000	\$171,593	42.9%	52.5%	32.4%	46.8%	26.3%
\$500,000	\$224,093	44.8%	52.5%	32.4%	46.8%	26.3%
\$1,000,000	\$486,593	48.7%	52.5%	32.4%	46.8%	26.3%
\$1,250,000	\$617,843	49.4%	52.5%	32.4%	46.8%	26.3%

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