2024 personal tax rates

Manitoba



| Taxable income | Taxes payable on other income | Average tax rate on other income | Marginal tax rate on | | | | |
|----------------|----------------------------------|----------------------------------|----------------------|------------------------------------|---------------------------------------|---------------|--|
| | | | Other income | Eligible Canadian dividends* | Ineligible Canadian dividends** | Capital gains | |
| \$0 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| \$2,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| \$4,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| \$6,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| \$8,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| \$10,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| \$12,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| \$14,000 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | |
| \$16,000 | \$68 | 0.4% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$18,000 | \$584 | 3.2% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$20,000 | \$1,100 | 5.5% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$22,000 | \$1,616 | 7.3% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$24,000 | \$2,132 | 8.9% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$26,000 | \$2,648 | 10.2% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$28,000 | \$3,164 | 11.3% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$30,000 | \$3,680 | 12.3% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$32,000 | \$4,196 | 13.1% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$34,000 | \$4,712 | 13.9% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$36,000 | \$5,228 | 14.5% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$38,000 | \$5,744 | 15.1% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$40,000 | \$6,260 | 15.7% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$42,000 | \$6,776 | 16.1% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$44,000 | \$7,292 | 16.6% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$46,000 | \$7,808 | 17.0% | 25.8% | 3.9% | 18.4% | 12.9% | |
| \$48,000 | \$8,344 | 17.4% | 27.8% | 6.6% | 20.6% | 13.9% | |
| \$50,000 | \$8,899 | 17.8% | 27.8% | 6.6% | 20.6% | 13.9% | |
| \$52,000 | \$9,454 | 18.2% | 27.8% | 6.6% | 20.6% | 13.9% | |
| \$54,000 | \$10,009 | 18.5% | 27.8% | 6.6% | 20.6% | 13.9% | |
| \$56,000 | \$10,571 | 18.9% | 33.3% | 14.1% | 27.0% | 16.6% | |
| \$58,000 | \$11,236 | 19.4% | 33.3% | 14.1% | 27.0% | 16.6% | |
| \$60,000 | \$11,901 | 19.8% | 33.3% | 14.1% | 27.0% | 16.6% | |
| \$62,000 | \$12,566 | 20.3% | 33.3% | 14.1% | 27.0% | 16.6% | |
| \$64,000 | \$13,231 | 20.7% | 33.3% | 14.1% | 27.0% | 16.6% | |
| \$66,000 | \$13,896 | 21.1% | 33.3% | 14.1% | 27.0% | 16.6% | |
| \$68,000 | \$14,561 | 21.4% | 33.3% | 14.1% | 27.0% | 16.6% | |

^{*} Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

^{**} Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

2024 personal tax rates

Manitoba



| Taxable income | Taxes payable on other income | Average tax rate on other income | Marginal tax rate on | | | |
|----------------|----------------------------------|----------------------------------|----------------------|------------------------------------|---------------------------------------|---------------|
| | | | Other income | Eligible Canadian dividends* | Ineligible Canadian dividends** | Capital gains |
| \$70,000 | \$15,226 | 21.8% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$72,000 | \$15,891 | 22.1% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$74,000 | \$16,556 | 22.4% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$76,000 | \$17,221 | 22.7% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$78,000 | \$17,886 | 22.9% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$80,000 | \$18,551 | 23.2% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$82,000 | \$19,216 | 23.4% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$84,000 | \$19,881 | 23.7% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$86,000 | \$20,546 | 23.9% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$88,000 | \$21,211 | 24.1% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$90,000 | \$21,876 | 24.3% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$92,000 | \$22,541 | 24.5% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$94,000 | \$23,206 | 24.7% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$96,000 | \$23,871 | 24.9% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$98,000 | \$24,536 | 25.0% | 33.3% | 14.1% | 27.0% | 16.6% |
| \$100,000 | \$25,201 | 25.2% | 37.9% | 20.5% | 32.3% | 19.0% |
| \$110,000 | \$28,991 | 26.4% | 37.9% | 20.5% | 32.3% | 19.0% |
| \$120,000 | \$33,236 | 27.7% | 43.4% | 28.1% | 38.6% | 21.7% |
| \$130,000 | \$37,576 | 28.9% | 43.4% | 28.1% | 38.6% | 21.7% |
| \$140,000 | \$41,916 | 29.9% | 43.4% | 28.1% | 38.6% | 21.7% |
| \$150,000 | \$46,256 | 30.8% | 43.4% | 28.1% | 38.6% | 21.7% |
| \$200,000 | \$68,844 | 34.4% | 46.4% | 32.3% | 42.1% | 23.2% |
| \$300,000 | \$117,522 | 39.2% | 50.4% | 37.8% | 46.7% | 25.2% |
| \$400,000 | \$167,922 | 42.0% | 50.4% | 37.8% | 46.7% | 25.2% |
| \$500,000 | \$218,322 | 43.7% | 50.4% | 37.8% | 46.7% | 25.2% |
| \$1,000,000 | \$470,322 | 47.0% | 50.4% | 37.8% | 46.7% | 25.2% |
| \$1,250,000 | \$596,322 | 47.7% | 50.4% | 37.8% | 46.7% | 25.2% |

^{*} Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

Rates are subject to change in accordance with federal and provincial budgets.

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