



Wealth  
Management

# the Navigator

INVESTMENT, TAX AND LIFESTYLE PERSPECTIVES FROM RBC FAMILY OFFICE SERVICES

Aaron Fennell, MBA, CFA  
Portfolio Manager & Investment  
Advisor  
Tel: 416-313-6397  
aaron.fennell@rbc.com

RBC Dominion Securities  
181 Bay Street, Suite 2350  
Toronto, ON M5J 2T3  
www.aaronwfennell.com

## Different ways to give back to community

Many Canadians are quite creative with their approach to giving back to their communities, focusing on how they can contribute in a way they feel makes a positive impact. When it comes to helping out and making change through your giving, there are formalized options and grassroots methods you can pursue. The way you give back should reflect your goals and vision for the change you'd like to drive and the impact you'd like to create.

There is no right way to go about giving, only the way that works best for you. In fact, there are many different types of actions Canadians take to achieve their identified strategic giving goals, which include:

- **Volunteering** – Giving of your time and talents. This can be anything from helping a not-for-profit or registered charity with their on-the-ground activities (e.g. your family getting together to clean up a river bank, playing with animals at the local animal shelter, coaching a baseball team, or participating in clean-up day at your children's school) to assisting with the direction of a charitable organization (e.g. being on the board, acting as a trustee, or supporting fundraising efforts).
- **Charity** – Giving directly to those in need (or charities that help those in need) to meet their short-term requirements (e.g. giving food and water directly to someone who needs

it, donating food to your local food bank, donating funds to a homeless shelter, donating clothing to a women's shelter, or disaster relief).

- **Philanthropy** – Giving that focuses on improving longer-term outcomes. Provides financial resources to help research and drive change and looks at the root of the issue or cause.
- **Intentional Investing** – Making a difference in society through the intentional placement of all or a portion of your investments. These types of investments can generate social and environmental impact, as well as — in some cases — financial return (e.g. impact investing, Environmental Social & Governance (ESG) funds, Socially Responsible Investing (SRI), or purposefully not investing in companies that cause the type of harm or impact you would like to reduce). When choosing these investments, you

may consider a company's commitment to corporate social responsibility or directly investing to positively serve society as a whole (e.g. private equity funds, microloans, or investing in bricks and mortar — for example, investing in an organic farm). For more information on how your investments can have a positive impact on the causes you care about, speak with your RBC advisor.

- **Patronage** – Providing financial support and guidance (e.g. investing in an idea or artist through an online crowd-funding platform, setting up a scholarship or award for a certain discipline through a university or charity that supports research, or directly helping an artist or scientist in need). Some individuals identify that their community includes their family and close friends. They've established an investment account that's set aside as their "charitable dollars;" the funds are then used to help family members and friends who need assistance, as well as to donate to charities.

Whether it's you as an individual or within your family or as part of a group, remember that how you give back doesn't need to be focused on only one method. For example, if you identify that your focus is to minimize food insecurity in your community, you may choose to give back by doing one or more of the following:

- Baking cookies and delivering them to a senior or family in your community;
- Picking up extra groceries and donating them to a food bank;
- Buying local organic produce at your farmer's market;
- Buying a subscription to an organic farmer's CSA (Community Supported Agriculture) food box (and then talking to your family about where their food comes from);
- Volunteering as a family to help a charity make sandwiches for those in need;
- Making portfolio investments in companies that are growing and/or producing food locally;
- Establishing a foundation or donor-advised fund with this as its purpose;
- Donating to a charity that provides a breakfast or lunch program at your local schools;
- Joining the board of a charity that's researching food insecurity and ways to alleviate it; and/or
- Volunteering with a local organization that's teaching young people how to grow produce by creating a community garden.

Consider what cause or causes you'd like to impact, and how the intended impact can be best achieved given your current ability to commit your finances and time. Take time to reflect on your unique resources of time, treasure and talent. Think about how these can be combined to allow you to make an even greater impact on your community. If you're inspired to give your time and talents, start by considering what specific talents you'd most like to share or how you'd like your time spent. Then, do some research to find an organization seeking that kind of volunteer.

Regardless of how or through what means you choose to give back, remember that every action helps, and even more so when you are thoughtful in your application of the resources available to you.

### Ideas and resources for volunteer opportunities:

- Contact a local charity that's doing the type of work you want to support and see if they have any appropriate opportunities for you.
- Volunteer Canada:  
[I Want to Volunteer - Volunteer Canada](#)
- Canadian Volunteer Directory:  
[Canada Volunteer Directory - Canadian Volunteering Resources \(canadian-universities.net\)](#)
- United Way Database:  
[Find Your UWC – United Way Centraide Canada](#)

*This article may contain strategies, not all of which will apply to your particular financial circumstances. The information in this article is not intended to provide legal, tax or insurance advice. To ensure that your own circumstances have been properly considered and that action is taken based on the latest information available, you should obtain professional advice from a qualified tax, legal and/or insurance advisor before acting on any of the information in this article.*



Wealth  
Management

---

This document has been prepared for use by the RBC Wealth Management member companies, RBC Dominion Securities Inc. (RBC DS)\*, RBC Phillips, Hager & North Investment Counsel Inc. (RBC PH&N IC), RBC Global Asset Management Inc. (RBC GAM), Royal Trust Corporation of Canada and The Royal Trust Company (collectively, the “Companies”) and their affiliates, RBC Direct Investing Inc. (RBC DI) \*, RBC Wealth Management Financial Services Inc. (RBC WMFS) and Royal Mutual Funds Inc. (RMFI). \*Member – Canadian Investor Protection Fund. Each of the Companies, their affiliates and the Royal Bank of Canada are separate corporate entities which are affiliated. “RBC advisor” refers to Private Bankers who are employees of Royal Bank of Canada and mutual fund representatives of RMFI, Investment Counsellors who are employees of RBC PH&N IC, Senior Trust Advisors and Trust Officers who are employees of The Royal Trust Company or Royal Trust Corporation of Canada, or Investment Advisors who are employees of RBC DS. In Quebec, financial planning services are provided by RMFI or RBC WMFS and each is licensed as a financial services firm in that province. In the rest of Canada, financial planning services are available through RMFI or RBC DS. Estate and trust services are provided by Royal Trust Corporation of Canada and The Royal Trust Company. If specific products or services are not offered by one of the Companies or RMFI, clients may request a referral to another RBC partner. Insurance products are offered through RBC Wealth Management Financial Services Inc., a subsidiary of RBC Dominion Securities Inc. When providing life insurance products in all provinces except Quebec, Investment Advisors are acting as Insurance Representatives of RBC Wealth Management Financial Services Inc. In Quebec, Investment Advisors are acting as Financial Security Advisors of RBC Wealth Management Financial Services Inc. RBC Wealth Management Financial Services Inc. is licensed as a financial services firm in the province of Quebec. The strategies, advice and technical content in this publication are provided for the general guidance and benefit of our clients, based on information believed to be accurate and complete, but we cannot guarantee its accuracy or completeness. This publication is not intended as nor does it constitute tax or legal advice. Readers should consult a qualified legal, tax or other professional advisor when planning to implement a strategy. This will ensure that their individual circumstances have been considered properly and that action is taken on the latest available information. Interest rates, market conditions, tax rules, and other investment factors are subject to change. This information is not investment advice and should only be used in conjunction with a discussion with your RBC advisor. None of the Companies, RMFI, RBC WMFS, RBC DI, Royal Bank of Canada or any of its affiliates or any other person accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein. ®/™ Registered trademarks of Royal Bank of Canada. Used under licence © 2023 Royal Bank of Canada. All rights reserved. NAV0301 (04/23)