

2021 personal tax rates

Quebec



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$14,000	\$198	1.4%	12.5%	0.0%	5.7%	6.3%
\$16,000	\$489	3.1%	27.5%	4.6%	18.4%	13.8%
\$18,000	\$1,040	5.8%	27.5%	4.6%	18.4%	13.8%
\$20,000	\$1,590	8.0%	27.5%	4.6%	18.4%	13.8%
\$22,000	\$2,141	9.7%	27.5%	4.6%	18.4%	13.8%
\$24,000	\$2,691	11.2%	27.5%	4.6%	18.4%	13.8%
\$26,000	\$3,242	12.5%	27.5%	4.6%	18.4%	13.8%
\$28,000	\$3,792	13.5%	27.5%	4.6%	18.4%	13.8%
\$30,000	\$4,343	14.5%	27.5%	4.6%	18.4%	13.8%
\$32,000	\$4,893	15.3%	27.5%	4.6%	18.4%	13.8%
\$34,000	\$5,444	16.0%	27.5%	4.6%	18.4%	13.8%
\$36,000	\$5,994	16.7%	27.5%	4.6%	18.4%	13.8%
\$38,000	\$6,545	17.2%	27.5%	4.6%	18.4%	13.8%
\$40,000	\$7,095	17.7%	27.5%	4.6%	18.4%	13.8%
\$42,000	\$7,646	18.2%	27.5%	4.6%	18.4%	13.8%
\$44,000	\$8,196	18.6%	27.5%	4.6%	18.4%	13.8%
\$46,000	\$8,791	19.1%	32.5%	11.5%	24.1%	16.3%
\$48,000	\$9,442	19.7%	32.5%	11.5%	24.1%	16.3%
\$50,000	\$10,137	20.3%	37.1%	17.8%	29.4%	18.6%
\$52,000	\$10,880	20.9%	37.1%	17.8%	29.4%	18.6%
\$54,000	\$11,622	21.5%	37.1%	17.8%	29.4%	18.6%
\$56,000	\$12,364	22.1%	37.1%	17.8%	29.4%	18.6%
\$58,000	\$13,107	22.6%	37.1%	17.8%	29.4%	18.6%
\$60,000	\$13,849	23.1%	37.1%	17.8%	29.4%	18.6%
\$62,000	\$14,591	23.5%	37.1%	17.8%	29.4%	18.6%
\$64,000	\$15,334	24.0%	37.1%	17.8%	29.4%	18.6%
\$66,000	\$16,076	24.4%	37.1%	17.8%	29.4%	18.6%
\$68,000	\$16,818	24.7%	37.1%	17.8%	29.4%	18.6%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

continued on next page

2021 personal tax rates – Quebec



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$70,000	\$17,561	25.1%	37.1%	17.8%	29.4%	18.6%
\$72,000	\$18,303	25.4%	37.1%	17.8%	29.4%	18.6%
\$74,000	\$19,046	25.7%	37.1%	17.8%	29.4%	18.6%
\$76,000	\$19,788	26.0%	37.1%	17.8%	29.4%	18.6%
\$78,000	\$20,530	26.3%	37.1%	17.8%	29.4%	18.6%
\$80,000	\$21,273	26.6%	37.1%	17.8%	29.4%	18.6%
\$82,000	\$22,015	26.8%	37.1%	17.8%	29.4%	18.6%
\$84,000	\$22,757	27.1%	37.1%	17.8%	29.4%	18.6%
\$86,000	\$23,500	27.3%	37.1%	17.8%	29.4%	18.6%
\$88,000	\$24,242	27.5%	37.1%	17.8%	29.4%	18.6%
\$90,000	\$24,984	27.8%	37.1%	17.8%	29.4%	18.6%
\$92,000	\$25,799	28.0%	41.1%	23.3%	34.0%	20.6%
\$94,000	\$26,621	28.3%	41.1%	23.3%	34.0%	20.6%
\$96,000	\$27,443	28.6%	41.1%	23.3%	34.0%	20.6%
\$98,000	\$28,266	28.8%	41.1%	23.3%	34.0%	20.6%
\$100,000	\$29,178	29.2%	45.7%	29.6%	39.3%	22.9%
\$110,000	\$33,753	30.7%	47.5%	32.0%	41.3%	23.7%
\$120,000	\$38,499	32.1%	47.5%	32.0%	41.3%	23.7%
\$130,000	\$43,245	33.3%	47.5%	32.0%	41.3%	23.7%
\$140,000	\$48,991	34.3%	47.5%	32.0%	41.3%	23.7%
\$150,000	\$52,737	35.2%	47.5%	32.0%	41.3%	23.7%
\$200,000	\$77,670	38.8%	50.0%	35.5%	44.2%	25.0%
\$300,000	\$130,424	43.5%	53.3%	40.1%	48.0%	26.7%
\$400,000	\$184,729	45.9%	53.3%	40.1%	48.0%	26.7%
\$500,000	\$237,034	47.4%	53.3%	40.1%	48.0%	26.7%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

The material in this document is intended as a general source of information only, and should not be construed as offering specific tax, legal, financial or investment advice. Every effort has been made to ensure that the material is correct at the time of publication, but we cannot guarantee its accuracy or completeness. Interest rates, market conditions, tax rulings and other investment factors are subject to rapid change. You should consult with your tax advisor, accountant and/or legal advisor before taking any action based upon the information contained in this document.

This document has been prepared for use by Royal Bank of Canada and certain of its member companies (collectively, "Companies"), including but not limited to RBC Dominion Securities Inc.*, RBC Phillips, Hager & North Investment Counsel Inc., RBC Global Asset Management Inc., and Royal Mutual Funds Inc. Each of these Companies are separate corporate entities which are affiliated. None of the Companies or any of its affiliates or any other related person accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or the information contained herein. *Member-Canadian Investor Protection Fund. ®/™ Registered trademarks of Royal Bank of Canada. Used under licence. © 2021 Royal Bank of Canada. All rights reserved. (02/21)