

# 2020 tax tables

## Personal and corporate tax tables



### 2020 combined personal tax dates (effective from January to December 2020)

	Eligible Div. Tax Rate	Eligible Div. Tax Credit *	Non-Eligible Div. Tax Rate	Non-Elig. Div. Tax Credit *	Top Marginal Tax Rate	Top Capital Gain Tax Rate	Donation Rate (> \$200 in donation but < \$214,368 of income)	Donation Rate (above \$214,368 of income)
Alberta	31.71%	25.02%	42.31%	11.21%	48.00%	24.00%	50.00%	54.00%
British Columbia	31.44%	27.02%	44.64%	10.99%	49.80%	24.90%	45.80%	49.80%
Manitoba	37.78%	23.02%	46.67%	9.81%	50.40%	25.20%	46.40%	50.40%
New Brunswick	33.51%	29.02%	47.75%	11.78%	53.30%	26.65%	46.95%	50.95%
NL&Labrador	42.61%	20.42%	44.59%	12.53%	51.30%	25.65%	47.30%	51.30%
Nova Scotia	41.58%	23.87%	48.28%	12.02%	54.00%	27.00%	50.00%	54.00%
Nunavut	33.08%	20.53%	37.79%	11.64%	44.50%	22.25%	40.50%	44.50%
NWT	28.33%	26.52%	36.82%	15.03%	47.05%	23.53%	43.05%	47.05%
Ontario	39.34%	25.02%	47.74%	12.02%	53.53%	26.77%	46.41%	50.41%
PEI	34.22%	25.52%	45.22%	11.77%	51.37%	25.69%	47.37%	51.37%
Quebec	40.11%	26.72%	47.14%	13.80%	53.31%	26.65%	49.97%	53.31%
Saskatchewan	29.64%	26.02%	40.37%	12.39%	47.50%	23.75%	43.50%	47.50%
Yukon	28.93%	27.04%	42.17%	11.33%	48.00%	24.00%	41.80%	45.80%
Federal	24.81%	15.02%	27.57%	9.03%	33.00%	16.50%		

\* On taxable dividend

### 2020 combined corporate tax rates (effective from January to December 2020)

	Active Business Income (ABI)			Corporate Investment Tax Rate		
	Small Business Income Limit	Small Business Rate	General Rate	Interest	Top Capital Gain Tax Rate	Canadian Dividend
Alberta	\$500,000	11.00%	25.00%	48.67%	24.34%	38.33%
British Columbia	\$500,000	11.00%	27.00%	50.67%	25.34%	38.33%
Manitoba	\$500,000	9.00%	27.00%	50.67%	25.34%	38.33%
New Brunswick	\$500,000	11.50%	29.00%	52.67%	26.34%	38.33%
NL&Labrador	\$500,000	12.00%	30.00%	53.67%	26.84%	38.33%
Nova Scotia	\$500,000	12.00%	31.00%	54.67%	27.34%	38.33%
Nunavut	\$500,000	12.00%	27.00%	50.67%	25.34%	38.33%
NWT	\$500,000	13.00%	26.50%	50.17%	25.09%	38.33%
Ontario	\$500,000	12.50%	26.50%	50.17%	25.09%	38.33%
PEI	\$500,000	12.00%	31.00%	54.67%	27.34%	38.33%
Quebec	\$500,000	14.00%	26.50%	50.27%	25.14%	38.33%
Saskatchewan	\$600,000	11.00%	27.00%	50.67%	25.34%	38.33%
Yukon	\$500,000	11.00%	27.00%	50.67%	25.34%	38.33%
Federal	\$500,000	9.00%	15.00%	38.67%		

The small business limit is \$500,000 in all provinces & territories except for Saskatchewan, where it is \$600,000. Therefore, a tax rate of 17% applies in Saskatchewan on active business income between \$500,000 and \$600,000. Please note that the small business limit may be reduced if the corporation and any associated corporations earn more than \$50,000 passive income.

Sources: Federal and provincial/territorial income tax legislation and legislative proposals, January 2020. RBC Wealth Management Services. Calculations are done in accordance with federal and provincial/territorial legislation and legislative proposals.

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