

Estate planning health-check questionnaire



Wealth Management

A comprehensive estate plan – including an up-to-date Will and Powers of Attorney¹, appointing Executors and Attorneys suitable for the role – can help ensure your estate and loved ones are protected now and in the future. By conducting this “health-check” questionnaire, we can help identify the steps you should take and whether updates are required to help avoid potential problems now and down the road.

WILL A legal document to deal with matters after your death	Yes	No	I don't know	N/A
1. Do you have a Will?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. If you do have a Will, is it up-to-date?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
a. Have you experienced a material change in your personal or asset situation? For example, has your marital status changed or have you bought or sold a property?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Does the distribution in your Will still reflect your current wishes and intentions?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Do the Executors you've named remain appropriate candidates for the role?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Do you have an alternate Executor appointed in your Will, and/or have you appointed a trust company to the role?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Are all of your Executors residents of Canada?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Does your Advisor know who your Executors are and how to reach them?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
POWERS OF ATTORNEY A legal document that gives someone else the authority to act on your behalf during your lifetime				
1. Do you have Powers of Attorney for property/financial matters and your personal care?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Are your Powers of Attorney up-to-date?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
a. Do the Attorneys you've named remain appropriate candidates for the role?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Do you have an alternate Attorney appointed, and/or have you appointed a trust company as your Attorney for property?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Are all of your Attorneys residents of Canada?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Does your Advisor know who your Attorneys are and how to reach them?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BENEFICIARY DESIGNATION(S) A person(s) or charitable organization(s) that is entitled to receive the asset at the time of your death				
1. Have you signed designation of beneficiary forms for the following:				
a. Registered accounts (e.g. RRSPs, RRFs, TFSAs)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
b. Insurance policies	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Are all designations compatible with the terms of your Will?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you answered “No” or “I don't know” to any of the questions above, a consultation with your Advisor is strongly recommended to ensure your estate planning needs are in order. Together with your Advisor, our RBC Estate and Trust experts can work with you to create a customized estate plan.

¹ There are two basic types of Powers of Attorney: for your finances/property and for your personal care. Depending on the province/territory, a Power of Attorney for property, which remains effective during the grantor's or donor's incapacity, is referred to as “continuing” or “enduring”. In Quebec, it is referred to as a “Protection Mandate.” In British Columbia a Representation Agreement covers health and personal care decisions and can also cover routine financial and legal affairs.