



CANADIAN EQUITY INCOME GUIDED PORTFOLIO

Performance

The Canadian Equity Income Guided Portfolio offers exposure to Canadian equities with a focus on companies with a track record of strong cash flow generation and attractive dividend payments. It is a concentrated Portfolio of at least 20 stocks of quality companies diversified across higher yielding sectors of the Canadian stock market.

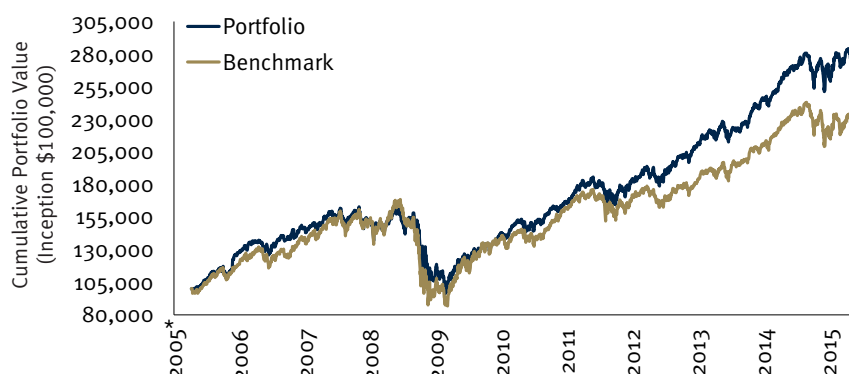
Portfolio Information

Inception Date:	April 8, 2005
Avg Wtd Mkt Cap (Mil):	32,371
Avg Number of Holdings:	26
Dividend Yield (%):	4.13
Portfolio Turnover (%):	50

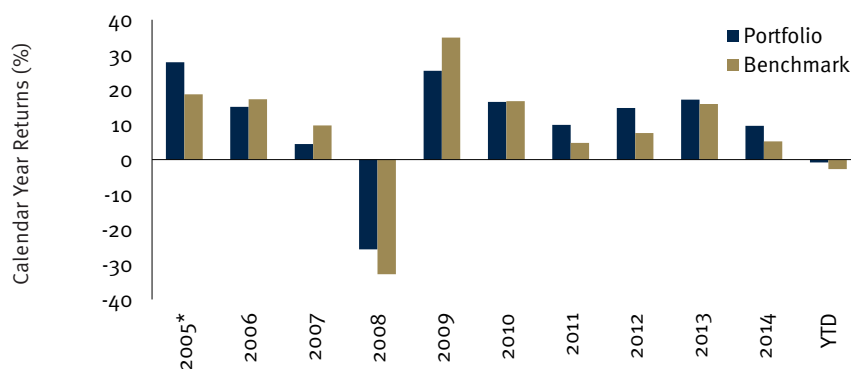
Benchmark:	S&P/TSX Composite High Dividend¹
Dividend Yield (%):	5.3

Sectors (%)	Portfolio	Benchmark
Consumer Discretionary	12.5	8.5
Consumer Staples	0.0	0.7
Energy	22.2	27.8
Financials	40.4	29.8
Health Care	0.0	1.6
Industrials	12.5	2.9
Information Technology	0.0	0.0
Materials	2.6	6.6
Telecom. Services	5.0	11.7
Utilities	4.8	10.4

Historical Total Return Since Inception to June 30, 2015



Annual Total Returns to June 30, 2015



¹Prior to December 21, 2010 the S&P/TSX Composite was used
Source – FactSet, RBC Wealth Management, * from Inception



RBC Wealth Management
Dominion Securities

Multi-Horizon Performance (Annualized[†], %)

	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	5 Years	10 Years	Since Inception
Canadian Equity Income	-2.57	-2.00	-0.80	-0.69	11.13	12.54	13.07	9.66	10.10
S&P/TSX Composite High Dividend	-2.60	-3.26	-2.71	-8.64	6.78	8.79	9.88	7.64	7.81

Risk (Since Inception to June 30, 2015)*

	Annualized Standard Deviation	Beta	Sharpe Ratio	Maximum Drawdown	Maximum Drawdown Period**
Canadian Equity Income	15.22	0.76	0.78	-41.03	343.00
S&P/TSX Composite High Dividend	18.52	1.00	0.48	-48.48	188.00

[†]Only periods over 1 year are annualized. * The risk measures presented here reflect the portfolio experience since inception; however, given the limited history, caution is urged when interpreting these results. ** Drawdown periods are measured in days.

Note: Past performance does not guarantee future results.

Source – RBC Wealth Management

DEFINITIONS

Standard Deviation: Statistical measure of how much variability there is in observed returns. A lower standard deviation indicates that the portfolio or benchmark has been more predictable historically, while a higher standard deviation indicates an increased number of days of very high or very low returns.

Beta: A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. Beta can be thought of as the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price has generally moved with the market. A beta of less than 1 means that the security has been less volatile than the market. A beta of greater than 1 indicates that the security's price has been more volatile than the market.

Sharpe Ratio: Risk-adjusted performance measure that is calculated as the ratio of the portfolio's excess return over cash to the standard deviation of returns. A higher value indicates a higher realized return per unit of risk taken within the strategy.

Drawdown: Calculated as the maximum loss in portfolio value from a historical high-water mark to a subsequent minimum. The drawdown measures the severity of the loss in portfolio value and extends until the initial portfolio value has been fully recovered. **Maximum Drawdown** represents the largest peak-to-trough loss that would have resulted over the analysis period. The **Maximum Drawdown Period** represents the peak-to-trough length in days of the Maximum Drawdown.

Portfolio Turnover: Portfolio Turnover shows the average buying and selling activity in the portfolio expressed in terms of how much of the portfolio's value changed in a given time.

Average Weighted Market Capitalization: The average market capitalization of the holdings in the portfolio weighted by the securities' weight in the portfolio as of the report date. The market capitalization of a security is the price multiplied by the shares outstanding as of the report date.

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The returns and performance information presented here does not reflect actual client portfolio or composite returns. The performance information presented in this report is based on a hypothetical model portfolio, and is intended to help illustrate the general performance of the investment strategy while removing the variability that results from implementation at a particular client level. The model portfolio reflects the actual investment recommendations (buys, sells) of the strategy as they were communicated historically; however, a number of implementation assumptions (which may include but are not limited to the timing and diligence with which the portfolio is rebalanced, the execution price for securities transactions, and any trading and account related costs, fees, or commissions) have been made when calculating the model returns that may be difficult or impossible for any investor to exactly replicate the model portfolio. For this reason, there is no expectation that the model returns will perfectly replicate the actual performance of any client following the same guided portfolio strategy. Specifically, the following assumptions have been made when calculating model portfolio returns: the portfolio is rebalanced monthly and any time a change to portfolio holdings is made; market close prices are used for all valuations; and returns are gross of all account fees and transaction costs.

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