

Non-Participating Whole Life

Mar 17 2008 11:55 am
Insurance Team, Insurance

Non-Participating Whole Life (sometimes called Term to 100 or Term to 100 with Values) insurance is permanent insurance that provides lifetime protection for a level premium. Depending on the plan you buy, whole life insurance spreads the cost of insurance over either the lifetime of the policy or a limited period of time. This product is designed for long-term planning.

What differentiates these policies from participating policies is that they do not receive dividends and are not linked directly to the performance of the issuing company.

Most whole life plans have a cash surrender value. This value usually begins, and increases, after a set period of time.

Manulife Financial differentiates itself by offering an annual Performance Credit that's based on your policy's values and the Performax Gold Investment Fund.

We currently offer Non-Participating Whole Life products manufactured by AIG, Industrial Alliance, Manulife Financial, RBC Insurance, Sun Life and Transamerica Life.

Each plan is unique. If you have any questions, please contact your local insurance team.