





**EDUCATIONAL SAVINGS PLAN WITHDRAWAL**  
**Refund of Principal**

For branch purposes only:

Branch Contact: \_\_\_\_\_ Phone Number: \_\_\_\_\_ IA Code: \_\_\_\_\_ Branch: \_\_\_\_\_

**CESG will be repaid to HRSDC (equal to 20% of the withdrawal, not to exceed the full amount CESG available in the plan), unless proof of current full-time registration at a recognized post-secondary educational institution is attached.**

RESP Account:

Subscriber Name: \_\_\_\_\_ Joint Subscriber Name: \_\_\_\_\_

Type of Refund:

Please select one of the following:

**Full Withdrawal of remaining Principal** (Use this option to withdraw the full amount of Principal available in the RESP.)

**OR**

**Partial Withdrawal of remaining Principal** (Use this option to withdraw only part of the Principal available in the RESP, specify assets below.)

Amount and Asset List:

Please withdraw Cash in the amount of: \$ \_\_\_\_\_

**OR**

Please withdraw Positions of the type and quantity described: (Note: must be transferred to your DS trading account)

Quantity	Position Description	Security Code	Market Value

Please attach a list for additional positions.

Direction of Proceeds: Please select one of the following options:

Transfer to RBC Dominion Securities regular trading account: \_\_\_\_\_

**OR**

Mail cheque payable to: \_\_\_\_\_

Address: \_\_\_\_\_

Terms and Authorization:

I/We hereby authorize you to proceed with the Refund of Principal request as outlined above, having read and fully understood the below terms, as well as the implications of such a Withdrawal.

1. **Principal amounts withdrawn from an RESP may not be replaced in the plan by any means at a later date.**
2. **Withdrawals are based on prevailing market prices including accrued interest, and not on book values.**
3. **Principal withdrawals are not subject to tax, but may cause a repayment of CESG if proof of current full-time registration at a recognized post-secondary school is not attached.**
4. **Human Resources and Skills Development Canada (HRSDC) deems Principal from RESP's to be removed in the following order:**
  - a. **Contributions which have attracted CESG (Assisted Contributions)**
  - b. **Contributions made after 1997 which have not attracted CESG (Un-Assisted Contributions)**
  - c. **Contributions made prior to 1998**
5. **If pre-1998 Contributions are being withdrawn, you may be forfeiting CESG for each beneficiary named on the plan for the current year as well as the 2 following years.**

Subscriber Signature: \_\_\_\_\_ Joint Subscriber Signature: \_\_\_\_\_ Date: MM / DD / YY

Form 168-127E (07/12)

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For head office purposes only:

WPY: \_\_\_\_\_ #: \_\_\_\_\_

WPR: \_\_\_\_\_ #: \_\_\_\_\_

Authorization: \_\_\_\_\_

**To withdraw from the Income and CESG portion of the plan, please complete the reverse side of this form.**