

THE STANTON REPORT

Summer 2015

*Views and opinions for
the friends and clients
of Investment Advisor
Richard Stanton*

RICHARD STANTON

Vice President & Portfolio Manager
richard.stanton@rbc.com

TRACY DYKENS

Associate
tracy.dykens@rbc.com

RBC DOMINION SECURITIES

1106 Main Street, PO Box 910
Smithers, BC V0J 2N0

Smithers: (250) 847-6666

Terrace: (250) 635-8888

Fax: (250) 847-6667

Toll-free: 1 (888) 834-3311

www.thestantongroup.ca

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or be added to our mailing list,
please contact Tracy Dykens at
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Tracy if you would like secure
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anywhere in North America.*

A Word from Richard

The highlight of this last quarter for me was the opportunity to take my oldest daughter Olivia, to the 50th Annual Berkshire Hathaway Shareholders meeting on April 30th in Omaha, Nebraska. Olivia enjoyed listening to Warren Buffett as he spoke of the principles that he has followed his entire career that have led to his success and the building of Berkshire Hathaway. Unfortunately, she now knows that Berkshire owns Dairy Queen so after every soccer practice she informs me that we need to support Berkshire and stop at DQ for ice cream on the way home.

June 30th also marked the end of Grade 6 for Jenelle and Grade 9 for Olivia. They will take a much needed break from their busy routine of Karate, Guitar, Dance and Piano.

This quarter also had another highlight: Tracy, my treasured assistant and I have now been working together for 5 years! Tracy handles everything smoothly and efficiently at the office and my job is to stay out of her way and allocate the capital. A "hire well, manage little" code suits both her and me. Next time you are talking to Tracy please congratulate her...but please don't try to hire her away!

As usual, if you would like to get together to review your account, either in person or via a telephone appointment please contact either Tracy or myself and we will get you all sorted out.

Thanks for reading, and have a great summer.

Here is what happened over the first half of 2015;

- › **S&P/TSX Composite Index 0.9%**
- › **Dow Jones Industrial Average -1.3%**
- › **MSCI World Index 3.1%**
- › **Crude Oil -1.4%**
- › **Natural Gas -7.4%**
- › **Gold -0.5%**
- › **Silver 0.4%**



RBC Wealth Management
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UNDERSTANDING YOUR RESPONSIBILITIES AS AN ATTORNEY, EXECUTOR OR TRUSTEE

Ninety-five per cent of us name a family member or friend to act as our Attorney, Executor or Trustee to help manage our affairs if we become incapacitated, to help settle our estate after we pass away or to administer an ongoing trust.

When the time comes to act, many people find they do not have the knowledge, interest or time to properly fulfil their responsibilities as an Attorney, Executor or Trustee. That's why it's important to keep everyone concerned well informed about their various responsibilities and to consider your options, whether you are naming someone, or you have been named yourself.

ATTORNEY FOR PROPERTY

Being named an Attorney for Property (Mandate for Property in Quebec) means that you are required to act exclusively for the benefit of the individual who appointed you. You may, for example, be required to manage and safeguard all assets including reviewing their investment portfolio with their Investment Advisor to ensure that it is structured in a way to

meet their financial needs. As Attorney (called a Mandatary in Quebec), you may be responsible for a number of tasks related to an individual's property and assets, including gathering documentation and administering the account, making investment decisions in your loved one's interest, detailed record keeping and filing income tax returns.

EXECUTOR

If you have been named Executor (called a liquidator in Quebec and an "estate trustee with a Will" in Ontario) you are responsible for a lengthy task list to ensure your loved one's last wishes are carried out as expressed in their Will and according to provincial law.

The tasks associated with the settling of an estate can seem endless and complex – from making funeral arrangements

and meeting with beneficiaries to obtaining probate, protecting and itemizing estate assets, distributing the estate and filing final tax returns, just to name a few.

TRUSTEE

The role of Trustee involves several key legal obligations including significant management and administrative responsibilities. Trustees are responsible for a lengthy task list that bears with it the burden of legal liability and ensuring that the terms of the trust are carried out as outlined in the trust deed and according to provincial law.

Trustees are faced with a number of complexities and obligations including ensuring the trust assets are protected and managed, that there is proper trust accounting and record keeping for beneficiaries, that payments



Many people do not have the knowledge, interest or time to properly fulfil their responsibilities as an Attorney, Executor or Trustee. You can help alleviate the burden by keeping family and friends of your loved one informed about their various responsibilities, or engaging a professional to help manage the duties while you retain full decision-making authority.

are made to third parties and beneficiaries and that necessary tax returns are filed.

As an Attorney, Executor or Trustee, you may also face complications arising from living in a different province or country than the one where you have been named, or dealing with the loss or emotional burden when you have responsibility to act on a loved one's behalf.

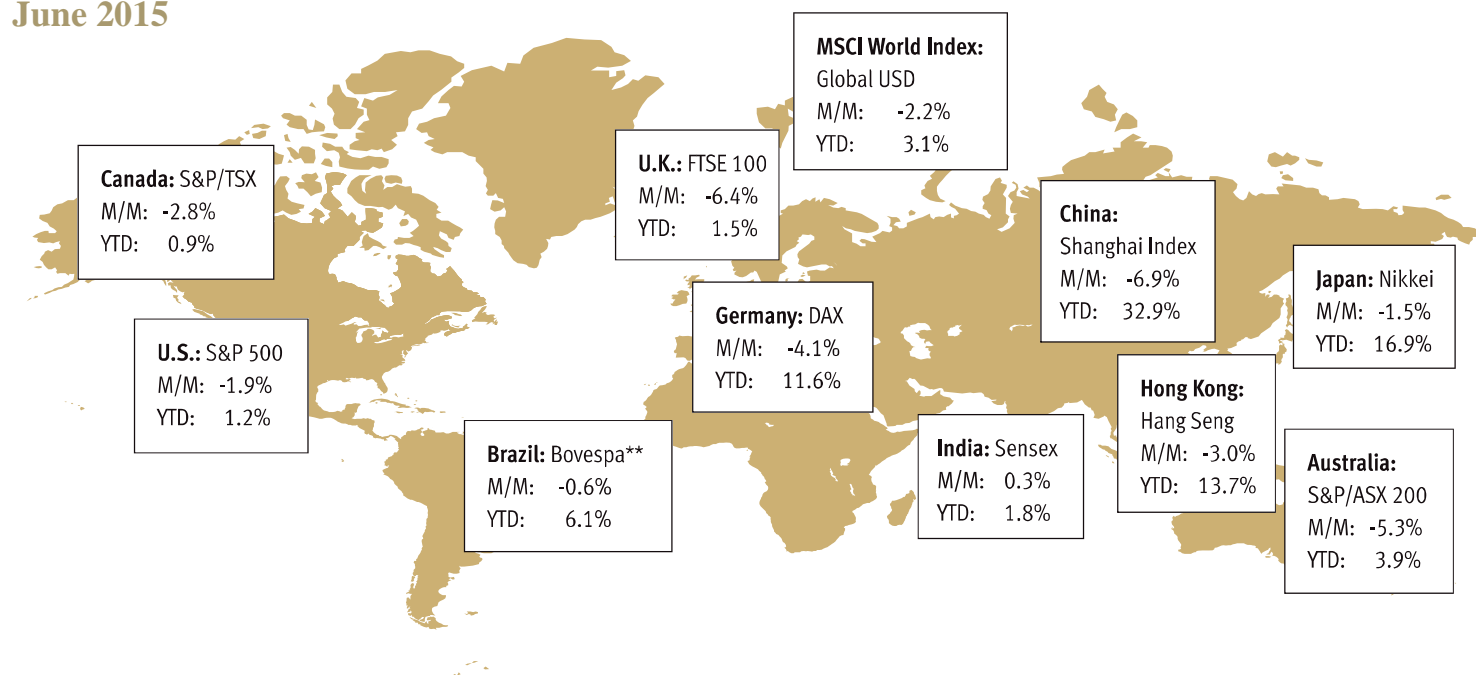
WHEN THE TIME COMES

Being named an Executor, Attorney or Trustee is usually regarded as a great honour, but it can also be a burden to carry out all the associated responsibilities. Know, however, that there is help. Many Canadians recognize that they lack the time or expertise to act and choose to work with a professional while retaining full decisionmaking authority.

To learn more, please speak to your Investment Advisor about the services provided by RBC Estate & Trust Services.

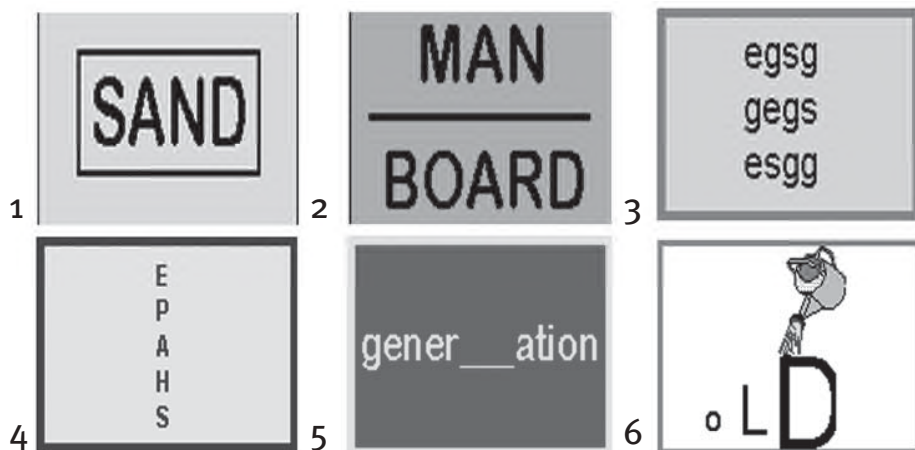
World Markets

June 2015



All returns are on a total return basis unless otherwise noted
 All returns calculated in local currency except for MSCI World
 ** These indices are calculated on a price return basis
 Source: Bloomberg

BRAINTEASERS!



OUT OF TOWN SCHEDULE

TERRACE
August 24 – 25

PRINCE RUPERT
August 26 – 27



BrainTeaser Answers

1) Sandbox 2) Man overboard
3) Scrambled Eggs 4) Shape Up
5) Generation Gap 6) Growing Old

LINK UP WITH RBC ONLINE BANKING

For greater convenience, you can link your RBC Dominion Securities accounts with your other RBC accounts, including RBC Online Banking. Once linked, you will be able to see all of your RBC accounts together. What's more, when you use RBC Online Banking, you can use the same user identification and password to access DS Online.

REAL-TIME FUND TRANSFERS - TRANSFERS DONE IN SECONDS

You can now transfer funds into your RBC Dominion Securities accounts from any RBC Royal Bank account that is connected to your RBC client card. During regular business hours, the transfer will generally occur within seconds.

And it's as easy as having a banking relationship with RBC Royal Bank and linking up your DS Online access to RBC Online Banking.

WITH EDOCUMENTS, IT'S EASY BEING GREEN

eDocuments are official RBC Dominion Securities account documents that you can view online, save to your computer and print whenever necessary. That means you no longer have to wait for your paper documents to arrive in the mail. Plus you can access to a seven-year archive of past statements, starting from October 2007.

Not only are eDocuments more timely and convenient than paper documents, they are also better for the environment. Together with our clients, we have made great strides in reducing the amount of paper we use.

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